

KENAI PENINSULA BOROUGH

**STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS
PROPRIETARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2004**

	Business-type Activities Enterprise Funds			Governmental Activities Internal Service Funds
	Central Peninsula Hospital	South Peninsula Hospital	Total	
Operating Revenues:				
Net Patient Service Revenues	\$ 44,028,304	\$ 22,439,152	\$ 66,467,456	\$ -
Other Operating Revenues	<u>416,504</u>	<u>344,404</u>	<u>760,908</u>	<u>2,373,488</u>
Total Net Operating Revenues	<u>44,444,808</u>	<u>22,783,556</u>	<u>67,228,364</u>	<u>2,373,488</u>
Operating Expenses:				
Nursing Services	10,180,350	6,194,054	16,374,404	-
Other Professional Services	9,297,410	6,132,436	15,429,846	2,315,889
General Services	3,017,305	2,597,690	5,614,995	-
Fiscal and Administrative Services	14,213,640	6,501,629	20,715,269	602,230
Provision for Doubtful Accounts	3,092,109	957,812	4,049,921	-
Depreciation	<u>3,415,001</u>	<u>1,871,274</u>	<u>5,286,275</u>	<u>374,051</u>
Total Operating Expenses	<u>43,215,815</u>	<u>24,254,895</u>	<u>67,470,710</u>	<u>3,292,170</u>
Operating income (loss)	<u>1,228,993</u>	<u>(1,471,339)</u>	<u>(242,346)</u>	<u>(918,682)</u>
Non-Operating Revenues (Expenses):				
General Property Taxes	1,537,921	1,487,973	3,025,894	-
Intergovernmental -				
State grants	25,575	-	25,575	-
Gain (Loss) on Disposal of Assets	-	(89,063)	(89,063)	38,776
Interest Expense	(40,763)	-	(40,763)	-
Other	<u>5,733</u>	<u>6,734</u>	<u>12,467</u>	<u>-</u>
Total non-operating revenues (expenses)	<u>1,634,879</u>	<u>1,434,969</u>	<u>3,069,848</u>	<u>48,790</u>
Change in net assets	<u>2,863,872</u>	<u>(36,370)</u>	<u>2,827,502</u>	<u>(869,892)</u>
Total net assets, beginning of year	<u>44,856,879</u>	<u>27,471,754</u>	<u>72,328,633</u>	<u>9,117,543</u>
Total net assets, end of year	<u>\$ 47,720,751</u>	<u>\$ 27,435,384</u>	<u>\$ 75,156,135</u>	<u>\$ 8,247,651</u>

The accompanying notes are an integral part of the financial statements