

KENAI PENINSULA BOROUGH

2010 BUSINESS PROPERTY STATEMENT

ASSESSOR'S OFFICE

144 N. Binkley Street
Soldotna, AK 99669
Phone (907) 714-2230
FAX (907) 714-2393

MUST BE COMPLETED AND RETURNED BY
FEBRUARY 15, 2010.

1-800-478-4441 (Within Kenai Borough Only)

Name _____

Mailing Address _____

City _____ State _____ Zip _____

Telephone _____

TO THE TAXPAYER

EVERY PERSON SHALL according to law, submit to the assessor, a return of any property owned or controlled by him in a representative capacity as of January 1 of each year, and to be filed and returned to the Assessor's Office on or before February 15, of that same year. Any filings received after that date will be deemed delinquent and will be subject to penalty and interest.

**STATUTORY PROVISIONS PERTAINING TO TAXATION
PENALTY FOR FAILURE TO FILE A RETURN**

Every person convicted of this violation is punishable, by a fine not exceeding Three Hundred Dollars (\$300), by imprisonment for not more than 30 days, or by both such fine and imprisonment together with costs of prosecution.

INSTRUCTIONS FOR BUSINESS PROPERTY STATEMENT

This return is subject to audit.

(CH. 174 Laws of Alaska 1957) Sect. 11 Valuation - Property shall be assessed at its full and true value in money, as of January 1st of the assessment year. In determining the true and full value of property in money, the person making the return, or the assessor, as the case may be, shall not adopt a lower or different standard of value because the same is to serve as a basis of taxation, nor shall he adopt as criterion of value the price for which the property would sell at auction, or at a forced sale, either separately or in the aggregate with all the property in the taxing district, but he shall value the property at such sum as he believes the same to be fairly worth in money at the time of assessment.

A - This packet includes a printout of equipment currently registered with the borough and a section to add newly acquired equipment. Review the equipment list and cross out those items no longer owned or possessed on January 1 of the current year. Add newly acquired equipment where indicated.

B - The cost should include applicable excise, sales or use taxes, and freight and installation charges of all furniture, fixtures, machinery, and other equipment used in the business.

C - This form is to be used for reporting Business Personal Property. Do not list property on the Business Property form that is used for non-business purposes. Use the Personal Property Statement for non-business returns.

D - For the purpose of making inspections, the Assessor personally or by any Deputy designated by him, shall have the right of access, as provided by law, to the premises and may examine any property thereon, and shall have access to and may examine all property records involved.

E - All forms must be signed and dated by the owner or his/her designee.

OTHER SIDE MUST BE FILLED OUT AND SIGNED

Name:

Declaration of assets as of January 1st, 2010

- Use the attached asset listing page(s) to add or delete equipment used in your business.
- Use this sheet to provide the additional information needed for leased equipment, boats, and aircraft.
- Please list any and all damaged and/or physical deterioration that would affect a "Full Value" determination.

Leased Equipment:		
Leasing Company name and mailing address:		
Description of leased equipment _____	Lease # _____	Yr Leased _____
Cost if purchased new \$ _____	Who is responsible for taxes? (Check One): Leasing Company? <input type="checkbox"/>	Your Company? <input type="checkbox"/>

(SOLD) Attach a Bill of Sale for any items listed that have been sold.

(DESTROYED) Attach a printout provided by the U.S. Coast Guard (Alaska Boat Registration Office) that reflects the status as Destroyed" for any vessel(s) destroyed prior to January 1.

Unlisted Boats Purchased prior to January 1st	Vessel Name: _____	AK or Doc # _____
Hull Type: (Check one)	Year Manufactured ____ Make: _____	ADFG# _____
Fiberglass ____ Wood ____	Year Purchased ____ Purchase Price: _____	Length ____ Width ____ Tons ____
Aluminum ____ Steel ____	Equipment: Indicate if purchased with vessel (incl)	C.B. Radio _____
Other _____	Otherwise, include cost and year purchased:	V.H.F. _____
Location or Harbor kept:	Radar _____	Loran/GPS _____
	Depth Finder _____	

(ADJUSTMENTS) In order to make specific value adjustments for each aircraft please indicate TTAF, TTE, and SMOH.

Unlisted Aircraft Purchased prior to January 1st	Tail N: _____	Engine Type: _____
SMOH: _____	Year Manufactured ____ Make: _____	Horsepower: _____
TTAF: _____	Year Purchased ____ Purchase Price: _____	
TTE: _____	Additional Equipment: Indicate make and model	
Location or airfield kept:	Skis _____	Nav/Coms _____
	Floats _____	Other _____

THE FOLLOWING BUSINESS INFORMATION MUST BE COMPLETED.

Ownership Type	Business Description	Date Business Started:	Identification Numbers _____
<input type="checkbox"/> Sole Proprietor	<input type="checkbox"/> Retail		
<input type="checkbox"/> Partnership	<input type="checkbox"/> Wholesale		Sales Tax No. _____
<input type="checkbox"/> Corporation	<input type="checkbox"/> Manufacturer	Date Business Closed:	Fed ID No. _____
<input type="checkbox"/> Other	<input type="checkbox"/> Service/Professional		SIC Code _____

Business Physical Location within the Kenai Peninsula Borough:

Business Mailing Name and Address and zip code:	Authorized Contact Name for questions:
	Contact Phone and extension:
	Contact Fax:
	Contact Email:
	Would you rent/lease your equipment in time of emergency/Disaster? Y/N
Describe the General Nature of your business:	

Declaration MUST be signed

I hereby declare, subject to the penalties imposed by the Kenai Borough Tax Ordinance, that this statement is the best of my knowledge and belief true, correct and complete, and that it includes all business property not exempted for taxation, possessed or controlled by me on January 1, 2010.

Signature _____ Printed Name _____ Title _____ Date _____ Phone _____

