

Introduced by: Mayor
Date: 06/20/00
Action: Adopted
Vote: 8 Yes, 1 Absent

**KENAI PENINSULA BOROUGH
RESOLUTION 2000-046**

**AUTHORIZING AWARD OF CONTRACT FOR PROFESSIONAL SERVICES FOR
ASSISTANCE IN IMPLEMENTING GASB 34**

WHEREAS, the Governmental Accounting Standards Board (GASB) has adopted Pronouncement Number 34 that changes the financial reporting model utilized by local governments; and

WHEREAS, the changes associated with GASB 34 are so significant that they will require the assistance of a qualified public accounting firm with planning and implementation; and

WHEREAS, the borough is required to implement GASB 34 during FY2002; and

WHEREAS, the borough must begin implementation of the new reporting model during FY2001 in order to be fully implemented at the start of the 2002 fiscal year; and

WHEREAS, as part of the RFP for audit services, the Kenai Peninsula Borough requested and received profiles of each responding audit firm's technical knowledge of GASB 34 and proposals as to the assistance they could provide in the implementation process; and

WHEREAS, an evaluation committee reviewed and scored each proposal and assigned a separate score for each firm's GASB 34 proposal; and

WHEREAS, the proposal submitted by KPMG received the highest score by the evaluating committee;

NOW, THEREFORE, BE IT RESOLVED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH:

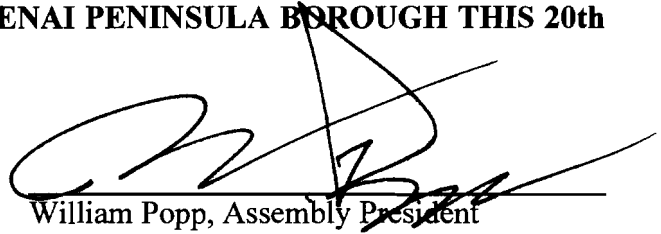
SECTION 1. That the Mayor is authorized to negotiate a contract with KPMG for assistance with the planning and implementation of GASB 34.

SECTION 2. That the total amount of the contract shall not exceed \$50,000.

SECTION 3. That all expenditures for this project will be charged to account number 100.11410.00000.430111.

SECTION 4. That this resolution takes effect immediately upon its adoption.

ADOPTED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH THIS 20th DAY OF JUNE, 2000.


William Popp, Assembly President

ATTEST:


Linda S. Murphy, Borough Clerk

