

Introduced by: Mayor
Date: 08/15/00
Hearing: 09/12/00
Action: Postponed until 10/10/00
Action: Enacted as Amended
Date: 10/10/00
Vote: 9 Yes, 0 No

**KENAI PENINSULA BOROUGH
ORDINANCE 2000-40**

**AN ORDINANCE AMENDING KPB 5.04.100 AUTHORIZING THE BOROUGH
MAYOR TO TRANSFER SURPLUS BALANCES FROM COMPLETED CAPITAL
IMPROVEMENT PROJECTS TO OTHER PROJECTS PREVIOUSLY AUTHORIZED
BY THE BOROUGH ASSEMBLY WHERE COSTS ARE EXPECTED TO EXCEED
THE AVAILABLE APPROPRIATION**

WHEREAS, the borough code currently authorizes the mayor to transfer unencumbered budget balances between line items within a major classification or department; and

WHEREAS, some assembly-approved capital improvement projects incur costs in excess of their original appropriation; and

WHEREAS, some assembly-approved capital improvement projects are completed for less than the original appropriation leaving a surplus balance available for redirection; and

WHEREAS, capital improvement project appropriations remain in effect throughout the life of the project and do not lapse at the end of any particular fiscal year; and

WHEREAS, requesting reappropriation of the lapsing balances would create undue delay in the completion of capital projects and considerable administrative expense;

NOW THEREFORE, BE IT ORDAINED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH:

SECTION 1. That KPB 5.04.100(B) is amended as follows

B. The borough mayor may transfer unencumbered budget balances between line items within a major classification or department. The mayor may also transfer surplus balances from completed capital improvement projects to other projects previously authorized by the borough assembly where costs are expected to exceed the available appropriation subject to the following limitations:

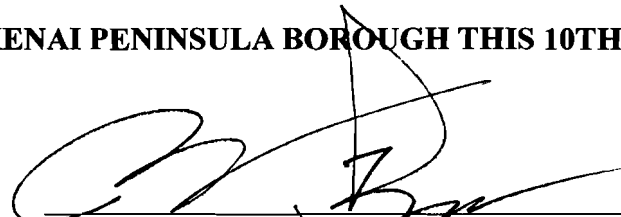
1. Capital transfers may only be made between projects within the same fund and the same source of funding.

2. Capital transfers may only be made to or from projects with original budgets less than \$1 million.
3. Capital transfers may not increase a project budget by more than 5% but in no case by more than \$25,000.
4. Capital transfers may not be used to expand the scope of a project beyond that previously approved by the assembly.
5. Capital transfers that exceed these limitations may be approved by assembly resolution.

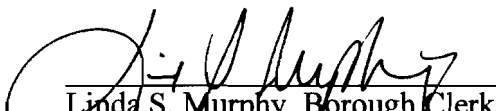
Such transfers shall be reported to the next regular or special meeting of the assembly.

SECTION 2. That this ordinance takes effect immediately upon its enactment.

ENACTED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH THIS 10TH DAY OF OCTOBER, 2000.


William Popp, Assembly President

ATTEST:


Linda S. Murphy, Borough Clerk

