

Introduced by:	Mayor
Date:	12/12/00
Hearings:	01/09/01
Action:	Enacted
Vote:	9 Yes, 0 No

**KENAI PENINSULA BOROUGH
ORDINANCE 2000-19-17**

**AN ORDINANCE APPROPRIATING \$7,429,000 IN GENERAL OBLIGATION BOND
PROCEEDS TO THE SCHOOL BOND FUND FOR SCHOOL CAPITAL
MAINTENANCE AND IMPROVEMENT PROJECTS**

- WHEREAS,** A majority of borough voters voting in the October 3, 2000 election, approved Proposition No. 1 which authorized the issuance of up to \$7,429,000 in General Obligation bonds to pay the costs of planning, designing, site preparation, constructing, acquiring, renovating, installing and equipping educational capital improvement projects within the borough; and
- WHEREAS,** Proposition No. 1 included a list of specific capital maintenance and improvement projects to be completed with the bond proceeds; and
- WHEREAS,** the Alaska Department of Education and Early Development approved the list of projects included in Proposition No. 1 as required under AS 14.11; and
- WHEREAS,** the borough assembly adopted Resolution 2000-100 on October 24, 2000 which authorized the issuance of the bonds through the Alaska Municipal Bond Bank; and
- WHEREAS,** pursuant to Resolution 2000-100, the bonds have been sold and the bond proceeds received on December 12, 2000;

NOW, THEREFORE, BE IT ORDAINED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH:

SECTION 1. That bond proceeds of \$7,429,000 are appropriated to the following school capital maintenance and improvement projects within the borough's school bond fund:

Kenai Middle Reroof	401.73030.00ROF.49999	\$ 740,651
Moose Pass Reroof	401.71070.00ROF.49999	143,505
Nikiski Elementary Reroof	401.71080.00ROF.49999	138,913
Paul Banks Elementary Reroof	401.72040.00ROF.49999	122,543
Redoubt Elementary Reroof	401.76040.00ROF.49999	935,818
Soldotna Elementary Reroof	401.76010.00ROF.49999	538,103
Soldotna Middle Reroof	401.76030.00ROF.49999	925,014
Sterling Elementary Reroof	401.71120.00ROF.49999	74,787
Susan B. English Reroof	401.74010.00ROF.49999	748,995
Tustumena Elementary Reroof	401.71130.00ROF.49999	469,800
Kenai Central High Insulation	401.73020.00ISL.49999	550,871
District-Wide Bleacher Replacement	401.78050.00BLH.49999	260,000
Soldotna High/Redoubt Boilers	401.78050.00BLR.49999	280,000
Nikolaevsk Gymnasium Expansion	401.71090.00GYM.49999	<u>1,500,000</u>
TOTAL PROJECTS		<u>\$ 7,429,000</u>

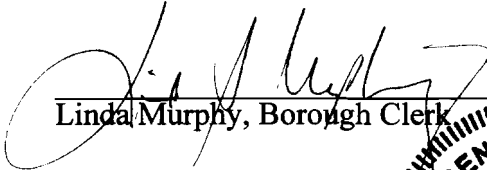
SECTION 2. That the appropriations made in this ordinance are of a project length nature and as such do not lapse at the end of any particular fiscal year

SECTION 3. This ordinance takes effect immediately upon its enactment.

ENACTED BY THE KENAI PENINSULA BOROUGH ASSEMBLY THIS 9TH DAY OF JANUARY, 2001.


Timothy Navare, Assembly President

ATTEST:


Linda Murphy, Borough Clerk

