

Introduced by:	Mayor
Date:	02/15/00
Shortened Hearing:	02/29/00
Action:	Enacted
Vote:	7 Yes, 0 No, 2 Absent

**KENAI PENINSULA BOROUGH
ORDINANCE 2000-06**

**AN ORDINANCE APPROPRIATING INTEREST INCOME GENERATED FROM
MUNICIPAL GRANT NUMBER 8/98-007 (FOR DESIGN AND CONSTRUCTION OF
KENAI RIVER CENTER) TO ACCOUNT NO. 409.21135.98007.49999, CAPITAL
PROJECTS - KENAI RIVER CENTER**

WHEREAS, the State Department of Administration awarded municipal grant number 8/98-007 to the Kenai Peninsula Borough for design and construction of a Kenai River Visitors Center in Soldotna; and

WHEREAS, the Mayor was authorized to accept said grant, totaling \$1,750,000, with the enactment of KPB Ordinance 97-57; and

WHEREAS, the effective date of said grant was October 17, 1997; and

WHEREAS, twenty percent of said grant (\$350,000) was paid to the Kenai Peninsula Borough, as an advance, 10 days after the effective date of the agreement; and

WHEREAS, interest has accrued on the advance totaling \$31,402.64; and

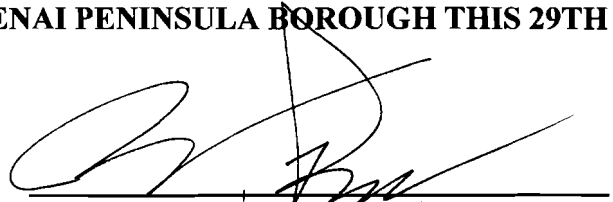
WHEREAS, several construction elements were eliminated from the awarded construction contract for the Kenai River Center Project due to budgetary constraints;

NOW, THEREFORE, BE IT ORDAINED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH:

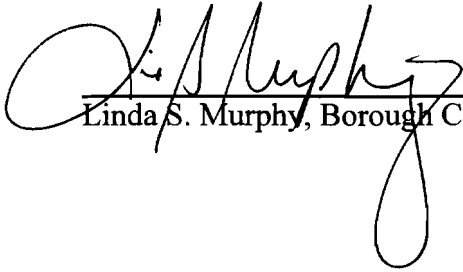
SECTION 1. That \$31,402.64 is appropriated from Account No. 409.00000.00000.27900 to Account No. 409.21135.98007.49999, Capital Projects - Kenai River Center.

SECTION 2. This ordinance shall become effective upon its enactment.

ENACTED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH THIS 29TH DAY OF FEBRUARY, 2000.


William Popp, Assembly President

ATTEST:


Linda S. Murphy, Borough Clerk

