# Economy of the Kenai Peninsula Borough

with a focus on

### Construction

Presented to the

Kenai Peninsula Builders Association

September 20, 2007



## **Discussion Topics**

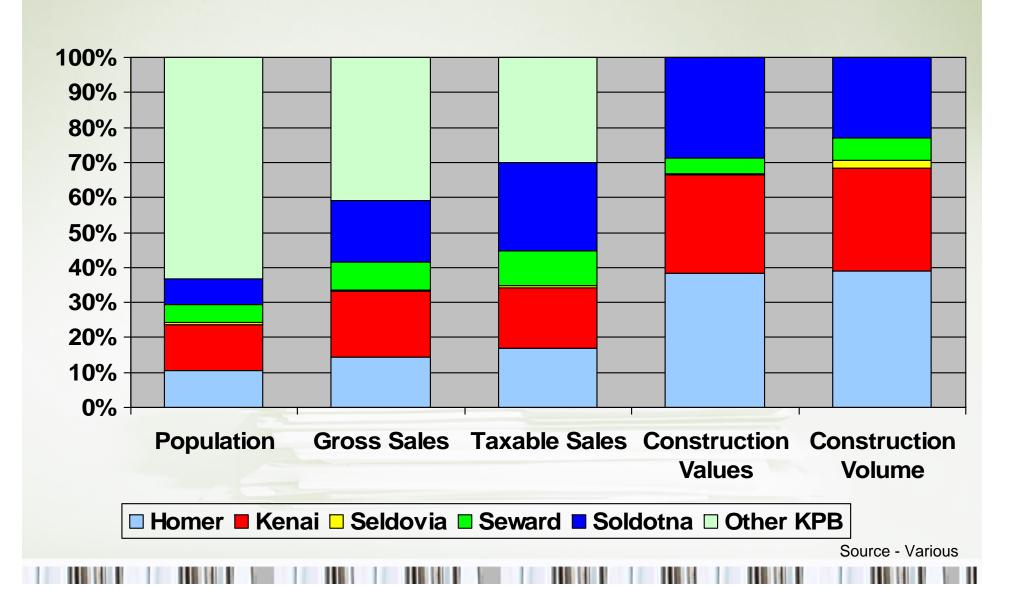
Demographics

Sales

**Property Issues** 

**Employment** 

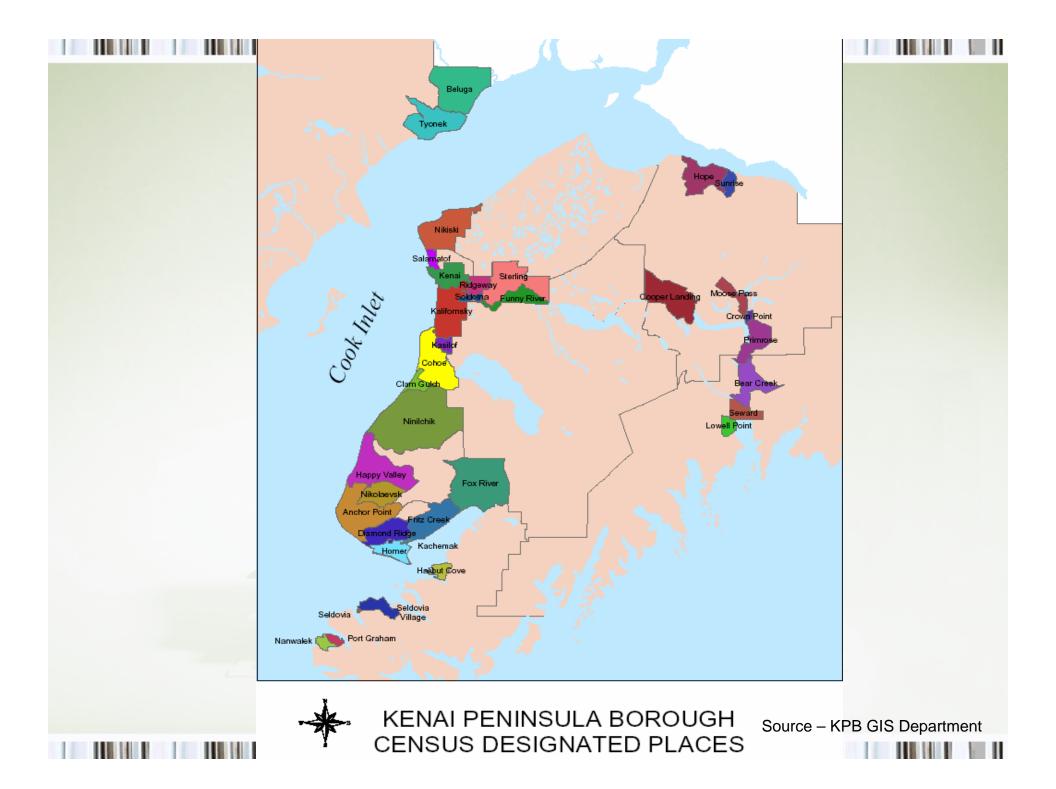
## Share of the 2006 Kenai Peninsula Borough Economy



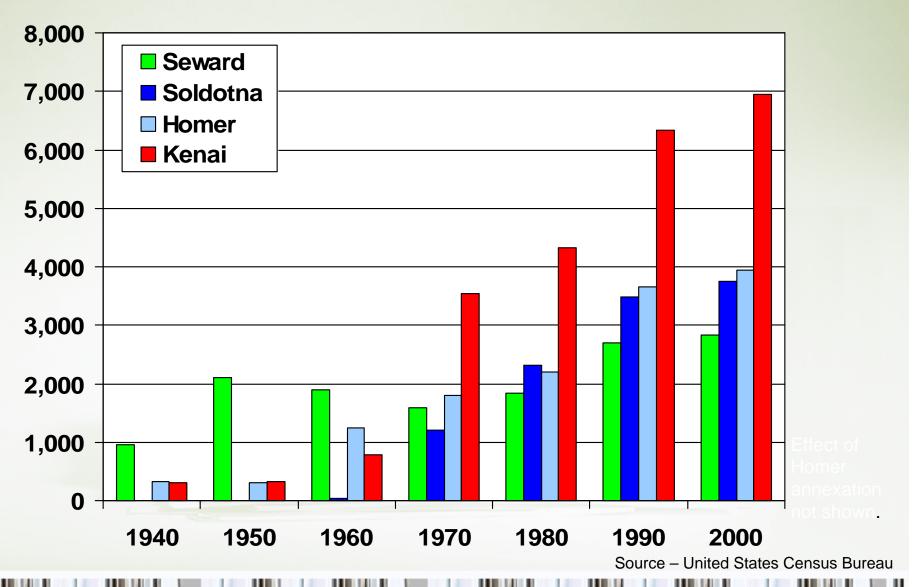
## Population/Demographics

## Population of Economic Impact Areas - 2006

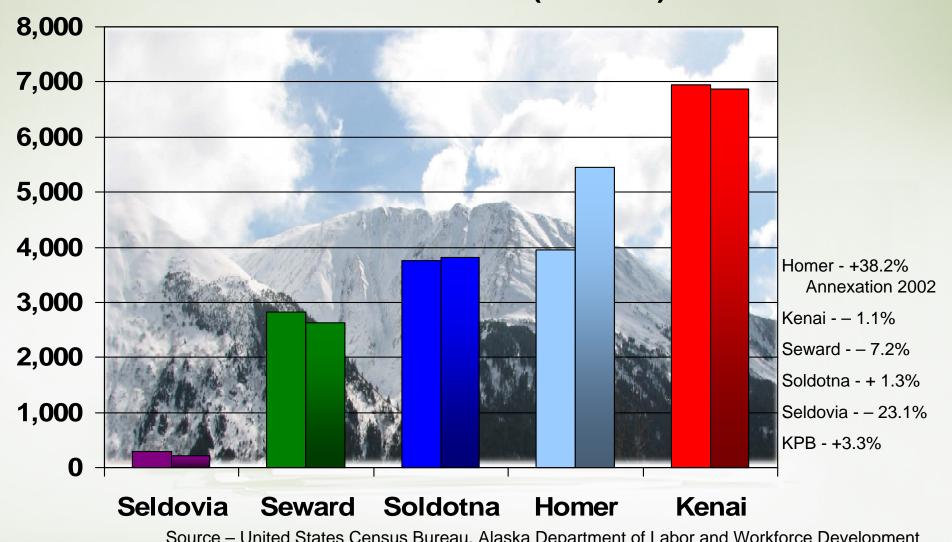
| Greater Kenai – 13,910  | Greater Soldotna – 13,422                          |
|---|--|
| Kenai6,864  | Clam Gulch165                                      |
| Nikiski4,179  | Cohoe1,260   |
| Ridgeway1,961   | Funny River729                                     |
| Salamatof906  | Kalifornsky6,914                                   |
| Creater Hemon 40 202  | Kasilof547   |
| Greater Homer – 12,303  | Soldotna3,807                                      |
| Anchor Point1,803 Diamond Ridge690 Fritz Creek1,723 Fox River639 Halibut Cove24 Happy Valley472                                 | Treat separately – 6,177                           |
| Homer5,454 Greater Sev  | eward – 4,989 Others - 549                         |
| Kachemak City.458Bear CreekNanwalek.228Crown PointNikolaevsk.297Lowell PointPort Graham.136Moose PassSeldovia.379PrimroseSeward | 1,9228176204204797979 Beluga - 2170 Sunrise - 2279 |



## Population Change by Census Kenai, Homer, Seward, Soldotna



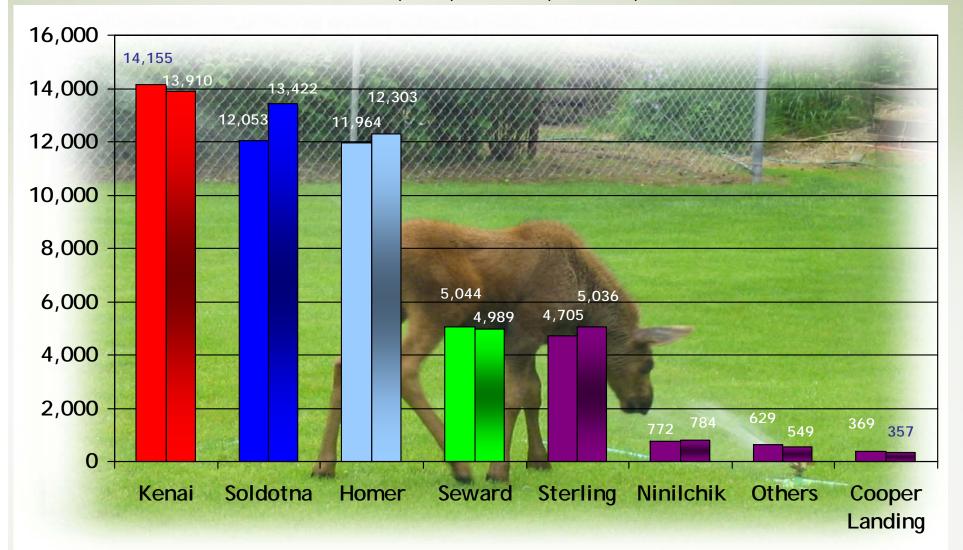
#### Population Change since Census 2000 (Bold), Homer, Kenai, Seldovia, Seward, Soldotna **Estimate 2006 (Shaded)**



Source - United States Census Bureau, Alaska Department of Labor and Workforce Development

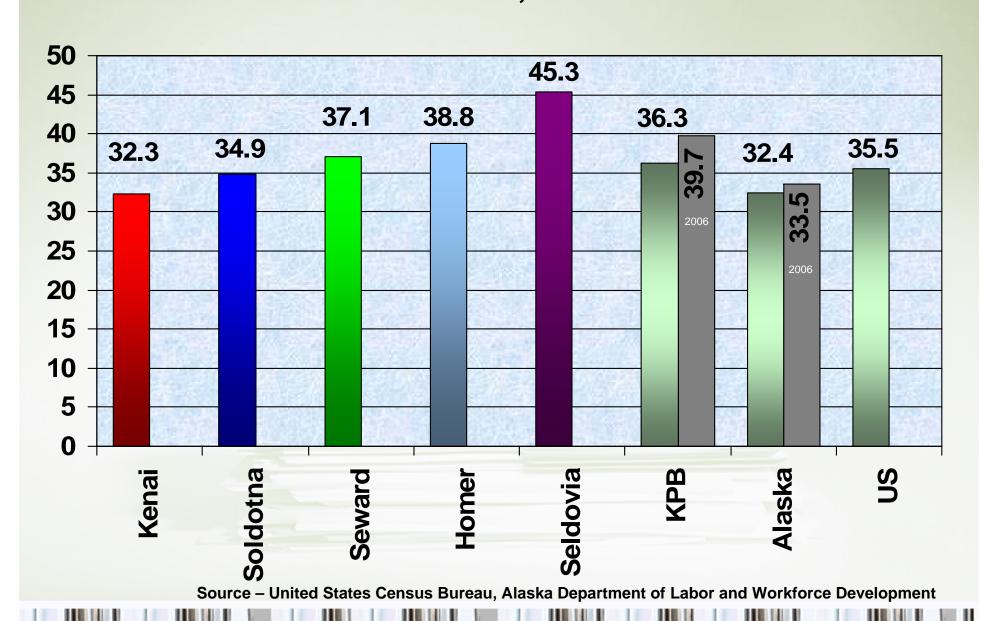
#### **Population Estimates of Impact Area**

2000 (Bold) v 2006 (Shaded)



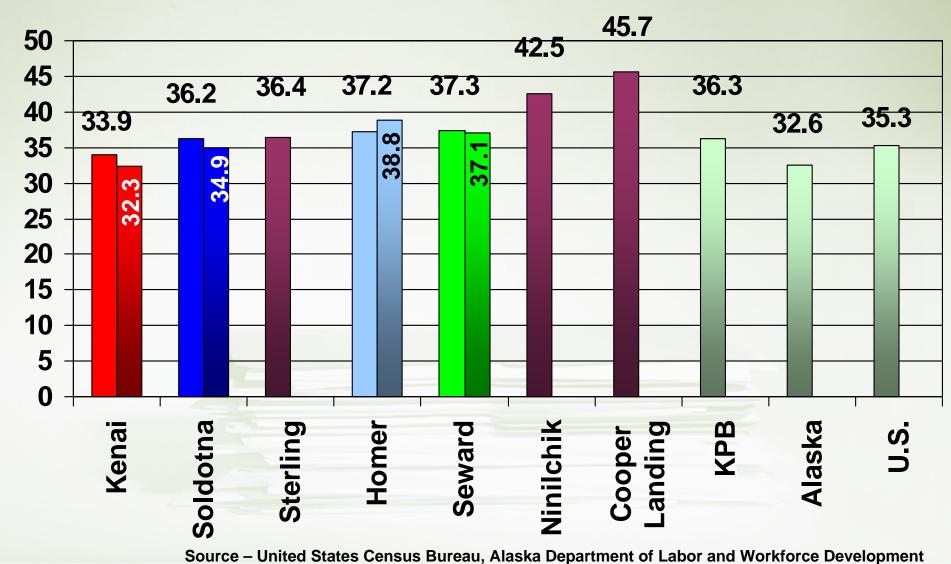
Source - United States Census Bureau, Alaska Department of Labor and Workforce Development

#### Median Age - Census 2000 2006 - KPB, Alaska

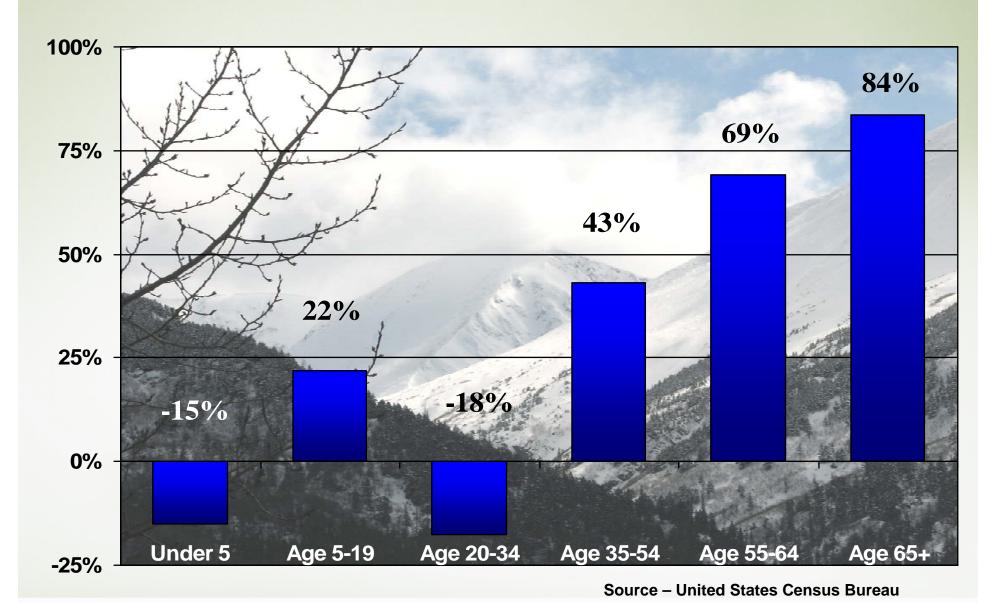


#### Median Age of Economic Impact Area

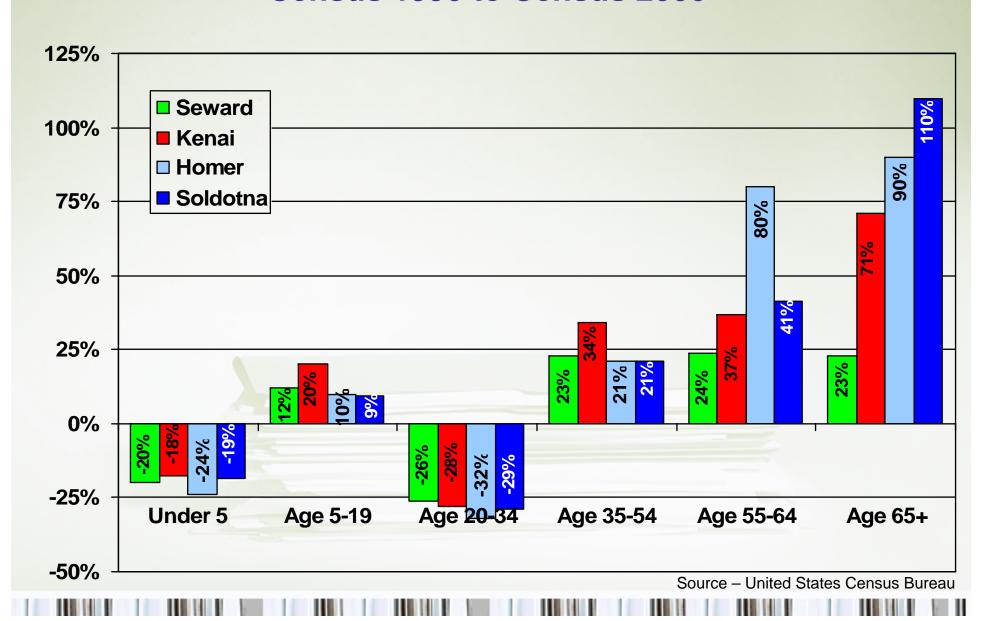
Compared to City Alone (Shaded) Census 2000



#### KPB Percentage Change by Age Cohort Census 1990 to Census 2000



## Percentage Change by Age Cohort By City Census 1990 to Census 2000



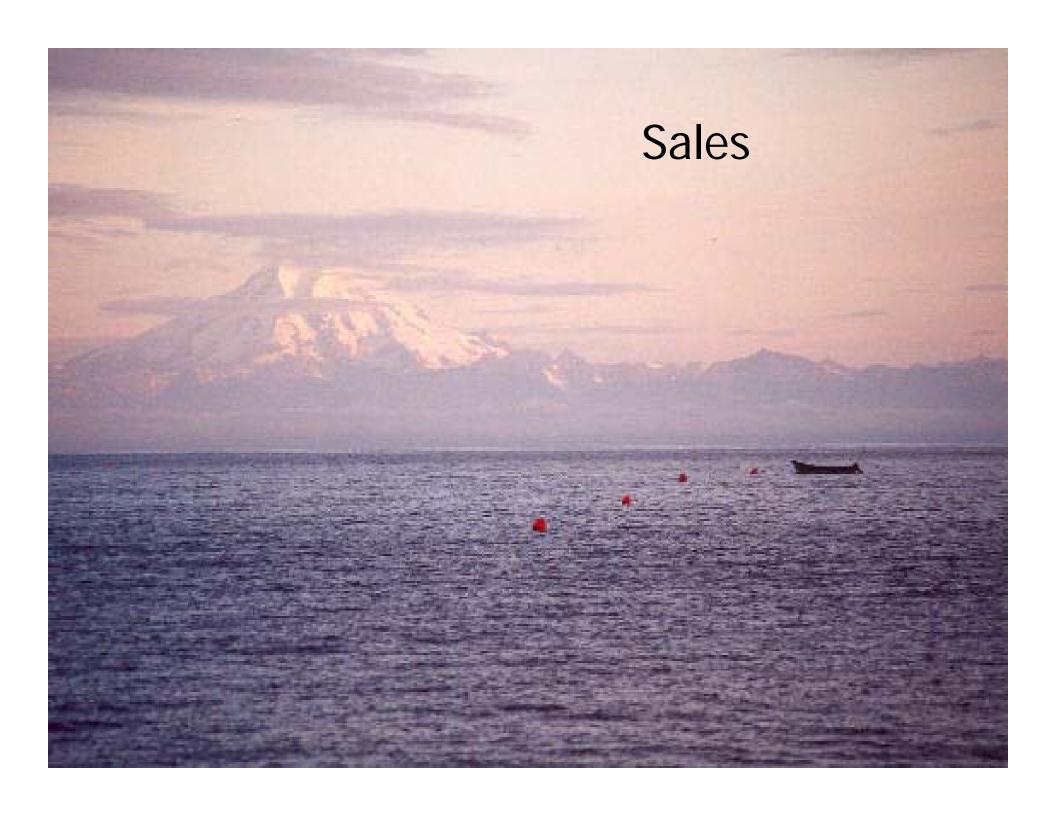
## Age, Education, Income, Poverty - by City

Census 2000

|                               | Homer           | Kenai    | Seldovia        | Seward          | Soldotna        | KPB      |
|-------------------------------|-----------------|----------|-----------------|-----------------|-----------------|----------|
| Total<br>Population           | 3,946           | 6,942    | <u>286</u>      | 2,830           | 3,759           | 49,691   |
| Median Age                    | 38.8            | 32.3     | <u>45.3</u>     | 37.1            | 34.9            | 36.3     |
| Bachelor's Degree + (over 25) | <u>18.5%</u>    | 16.0%    | 16.4%           | <u>10.1%</u>    | 15.5%           | 20.3%    |
| Individuals in Poverty        | 9.3%            | 9.8%     | 7.9%            | <u>10.6%</u>    | <u>6.6%</u>     | 10.0%    |
| Median Family Income          | \$53,571        | \$56,856 | <u>\$58,000</u> | \$54,904        | <u>\$52,372</u> | \$54,106 |
| Median<br>Household<br>Income | <u>\$42,821</u> | \$45,962 | \$45,313        | \$44,306        | <u>\$48,420</u> | \$46,397 |
| Per Capita Income             | \$21,823        | \$20,789 | <u>\$23,669</u> | <u>\$20,360</u> | \$21,740        | \$20,949 |

## **Income Source by City**

|  |          |                 |                 |                 |                 | 1455     |
|--|----------|-----------------|-----------------|-----------------|-----------------|----------|
|  | Homer    | Kenai           | Seldovia        | Seward          | Soldotna        | KPB      |
| Total Households in Area                         | 1,581    | <u>2,668</u>    | 129             | 914             | 1,409           | 18,438   |
| Households With Earnings                         | 84.9%    | 86.9%           | 80.6%           | 84.9%           | 85.3%           | 85.4%    |
| Mean Earnings                                    | \$49,127 | \$50,527        | <u>\$47,577</u> | \$49,842        | <u>\$52,771</u> | \$51,932 |
| Households w/ Soc<br>Security Income             | 19.7%    | 18.0%           | <u>25.6%</u>    | <u>16.1%</u>    | 20.9%           | 18.3%    |
| Households With Pub<br>Assist Income             | 8.5%     | <u>15.8%</u>    | <u>5.4%</u>     | 11.4%           | 11.8%           | 10.2%    |
| Households With Retirement Income                | 16.9%    | <u>11.2%</u>    | <u>18.6%</u>    | 15.9%           | 17.6%           | 15.5%    |
| Mean Retirement Income                           | \$19,730 | \$17,256        | <u>\$23,763</u> | \$19,011        | <u>\$16,151</u> | \$21,872 |
| Median Income Male<br>Full Time Year<br>Around   | \$38,062 | <u>\$48,371</u> | \$41,250        | <u>\$36,900</u> | \$43,162        | \$44,106 |
| Median Income<br>Female Full Time Year<br>Around | \$30,494 | 27,112          | <u>\$33,750</u> | \$30,508        | <u>\$24,598</u> | \$28,107 |



### **Taxable Sales**

### KPB Sales Exempt from Sales Tax Assessments:

Sales outside the borough;

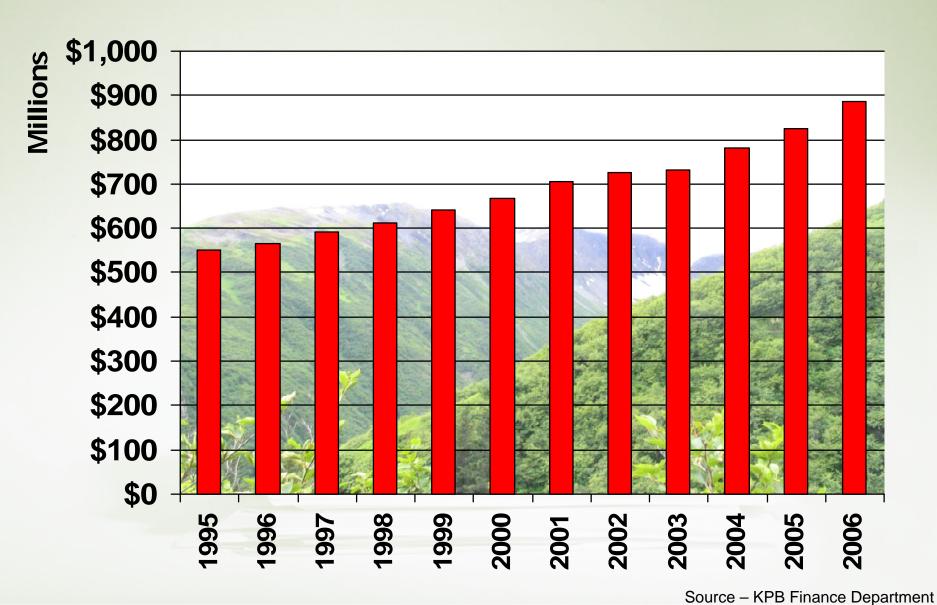
Sales for resale;

Sales to government agencies;

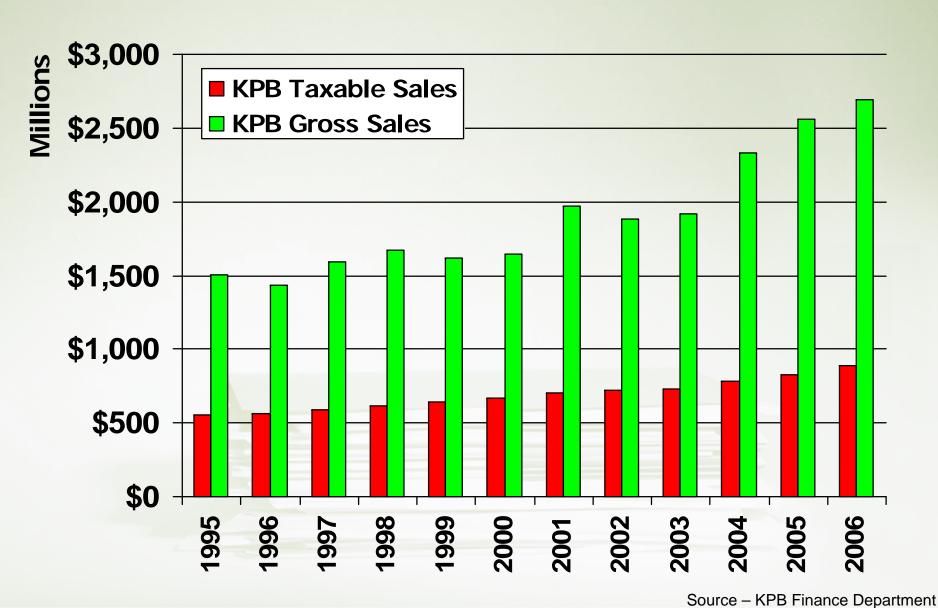
Sales to tax exempt organizations; and

Sales in excess of \$500.

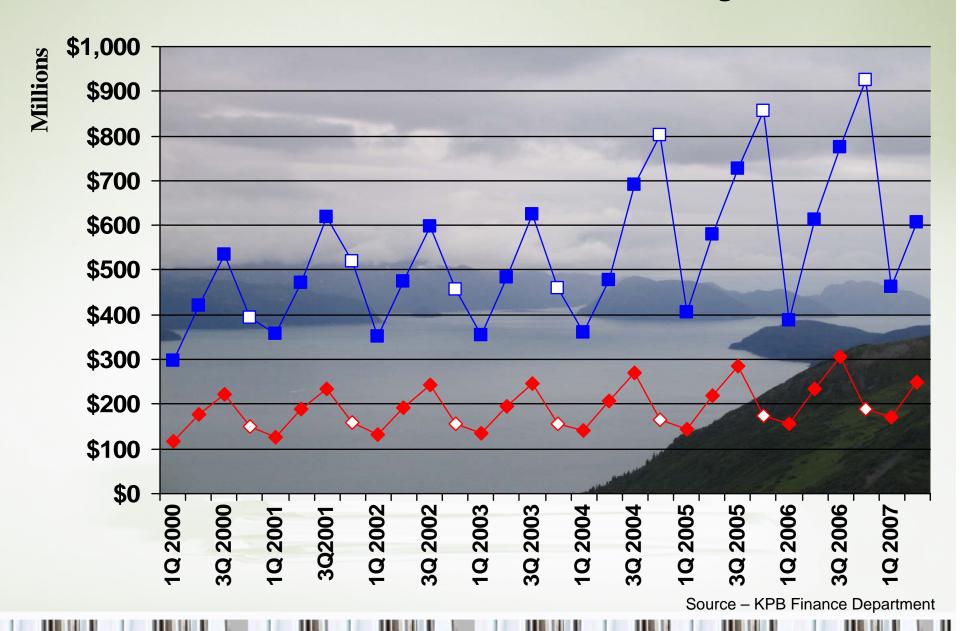




## **KPB Sales – Gross and Taxable**

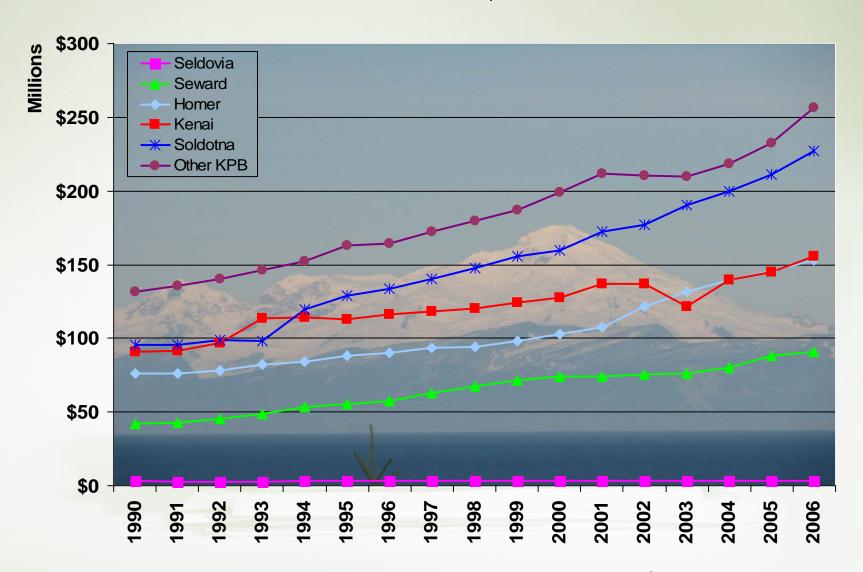


## **KPB Gross and Taxable Sales by Quarter**

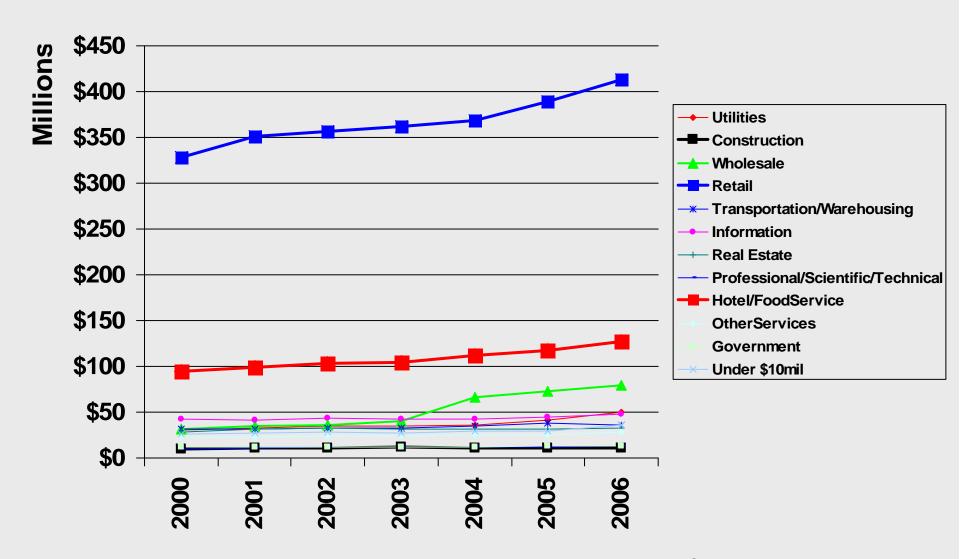


## Taxable Sales by Area

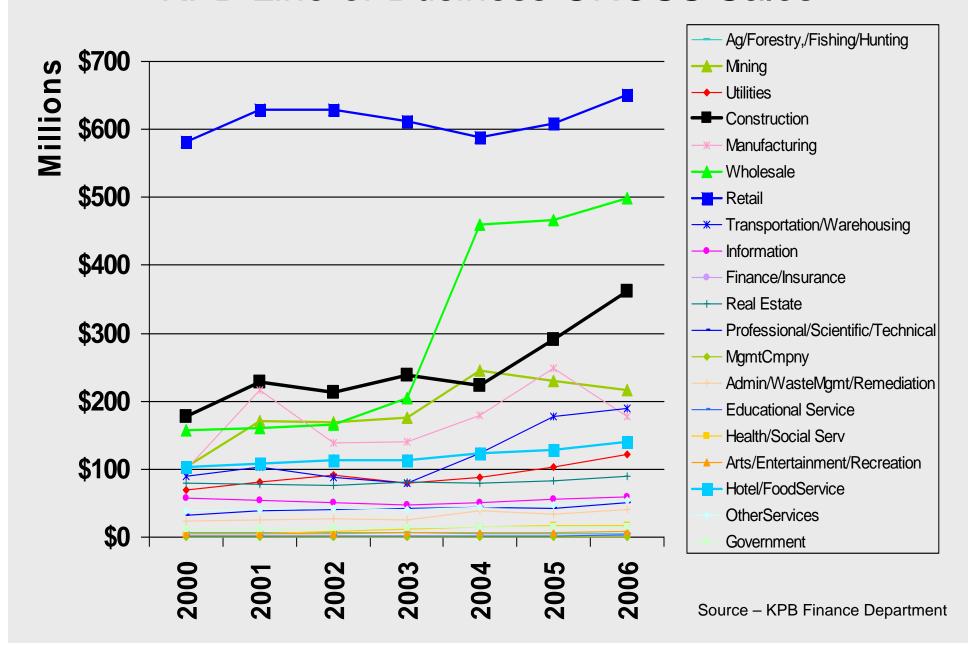
in Millions \$



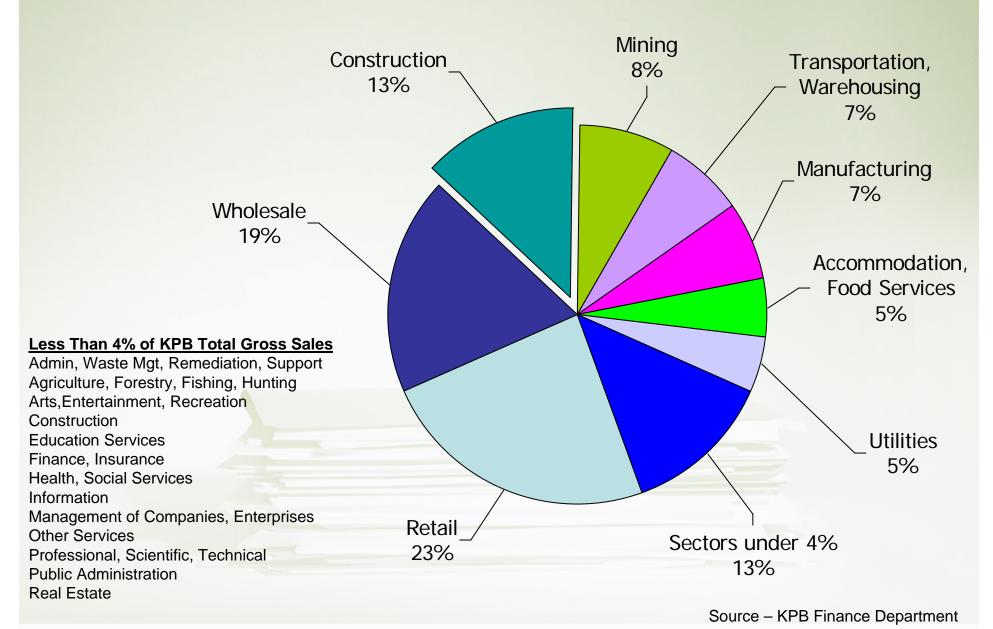
#### **KPB Line-of-Business TAXABLE Sales**



#### **KPB Line-of-Business GROSS Sales**

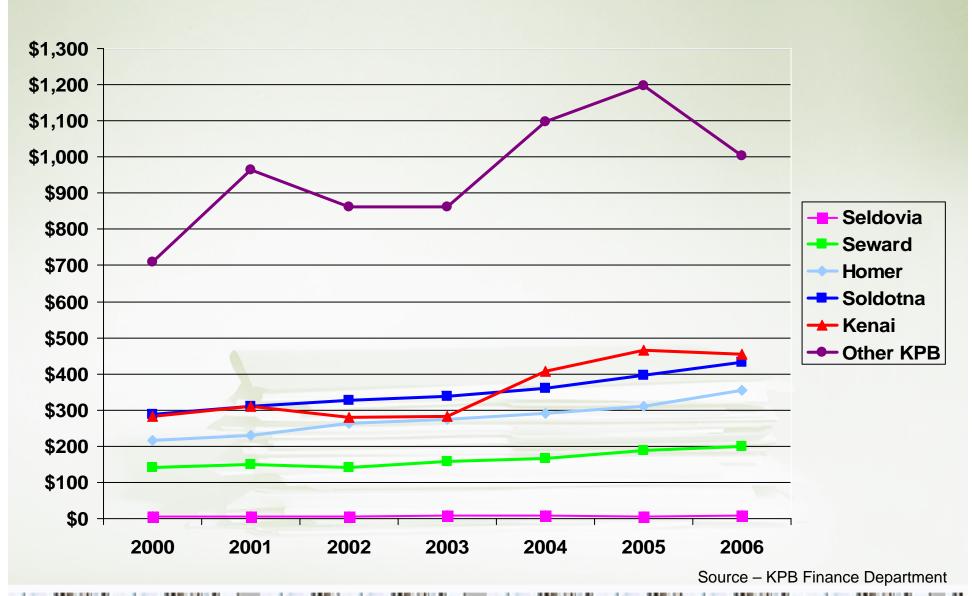






## Gross Sales by Area

in Millions \$





## Primary (90% Model) Tourism Activity SIC – A Subset of Service and TCPU

SIC Codes Selected as Primary Tourism Industry – requires that the business activity is tourist related <u>and</u> that 90% or more of annual sales occur between April 1 and September 30.

#### Transportation

- 4141 Local Bus Charter Service
- 4499 Water Transportation Services NEC
- 4724 Travel Agencies
- 4725 Tour Operators

#### Services

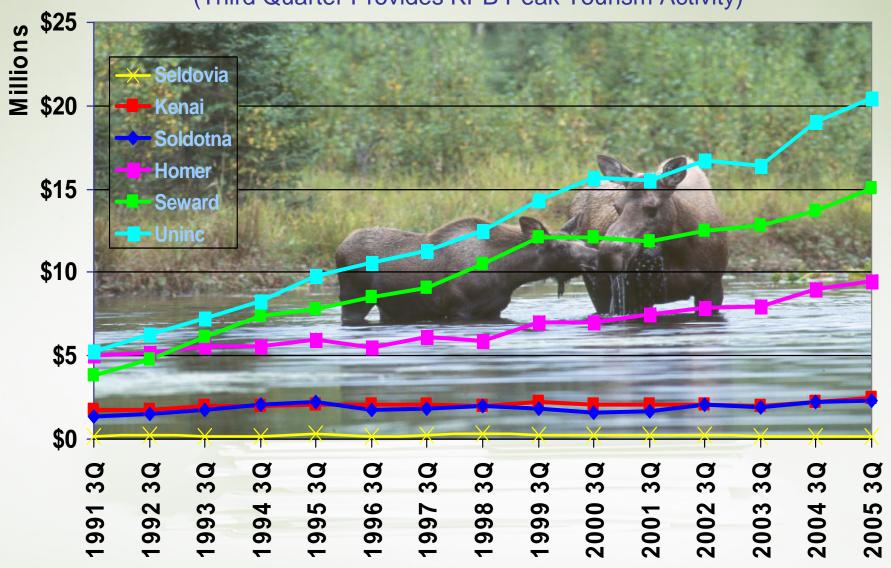
- 7000 Hotels and Other Lodging Places
- 7011 Hotels, Motels, Tourist Courts
- 7021 Rooming & Boarding Houses
- 7032 Sporting & Recreational Camps
- 7033 RV Parks & Campsites
- 7041 Hotels, Lodging House/Members
- 7519 Utility Trailer and RV Rental
- 7999 Amusement, Recreation Svc, NEC Includes Guides





#### 3rd Quarter Tourism Sales - SIC - 90% Model

(Third Quarter Provides KPB Peak Tourism Activity)



Source - KPB Finance Department, Sales Tax Division

## KPB Expanded (60% Model) Tourism Sales A More Realistic Measure

-Additional SIC Code Data - now includes some retail sales

SIC Codes that could be impacted by tourism and 60% or more of annual sales occur during the April thru September main tourist season.

#### **Transportation**

4130 - Intercity Bus Transport

4493 - Marinas

4500 – Air Transportation

4512 - Air Transportation - Scheduled

**4522 – Nonscheduled Air Transportation** 

#### **Services**

7211 - Power Laundries

7514 - Passenger Car Rental

7215 - Coin Op Laundry & Dry Cleaning

8400 - Museums, Art Galleries & Zoos

#### **Retail Sales**

5421 - Seafood Markets

5461 - Retail Bakeries

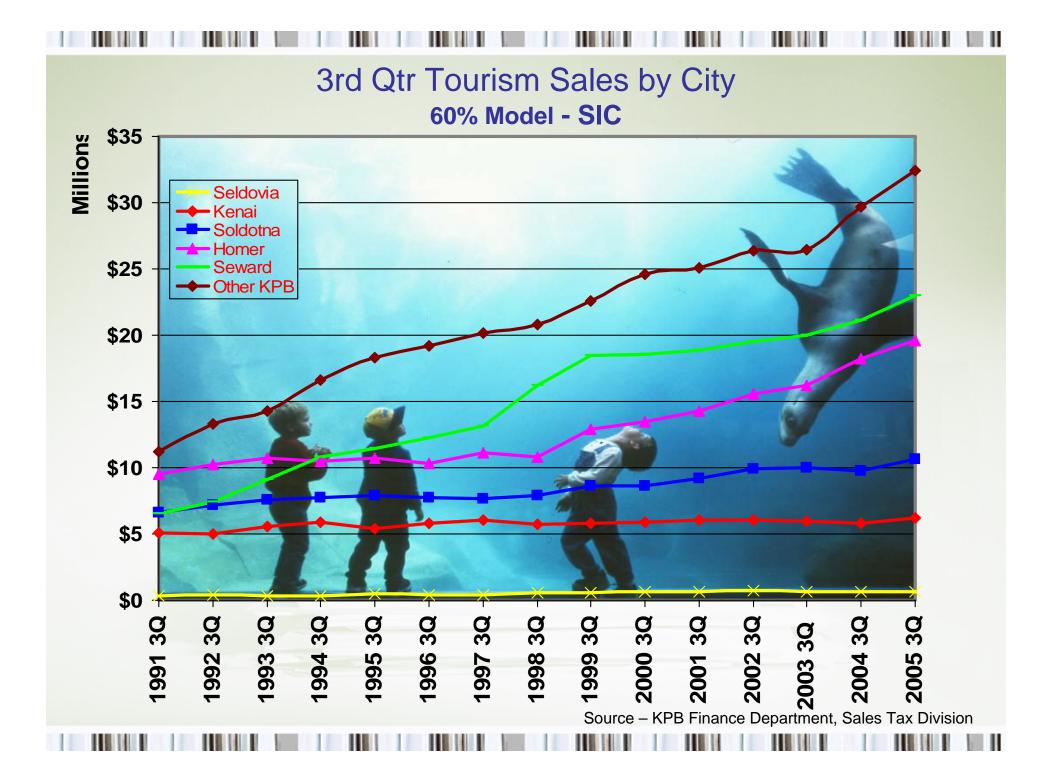
5541 - Gas Service Stations & Repairs

5800 - Eating and Drinking Places

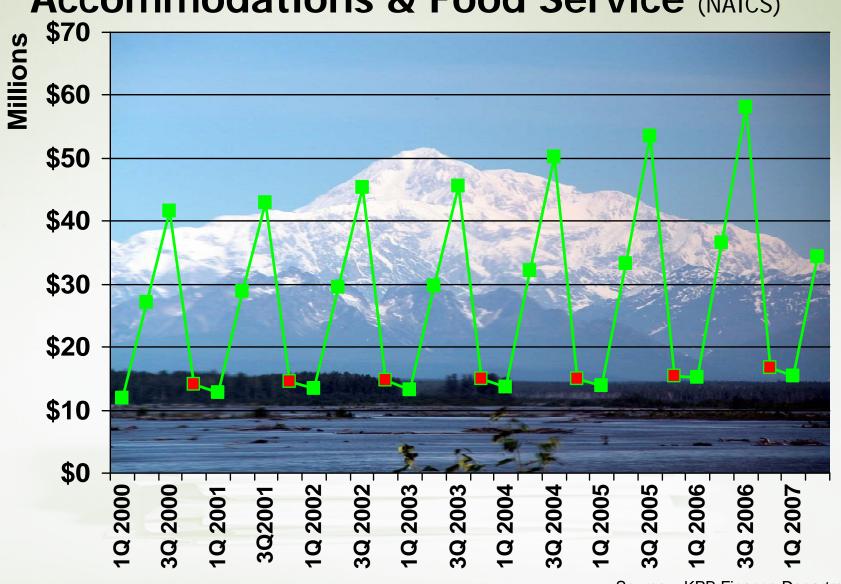
5812 – Eating Places

5813 - Drinking Places

5947 - Gift/Novelty/Souvenir Shops



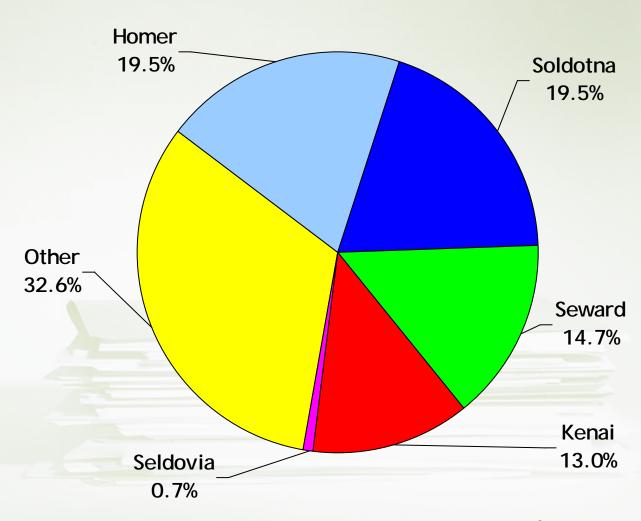




## Nontaxable Accommodations Sales – in \$ 2006 through Second Quarter 2007

|                     | 2006            | Nontaxable   | 2007           | Nontaxable  |
|---------------------|-----------------|--------------|----------------|-------------|
| 1st Qtr             | Gr- 16,202,460  | \$964,434    | Gr- 18,516,338 | \$2,416,921 |
|                     | Tx- 15,238,026  | 6.0%         | Tx- 16,099,417 | 13.1%       |
| 2 <sup>nd</sup> Qtr | Gr- 39,946,666  | \$3,352,848  | Gr- 38,459,990 | \$2,385,910 |
|                     | Tx- 36,953,818  | 8.4%         | Tx- 36,074,080 | 6.2%        |
| 3 <sup>rd</sup> Qtr | Gr- 65,309,904  | \$7,142,715  |                |             |
|                     | Tx- 58,167,189  | 10.9%        |                |             |
| 4 <sup>th</sup> Qtr | Gr- 18,107,341  | \$1,088,252  |                |             |
|                     | Tx- 17,019,089  | 6.0%         |                |             |
| Total               | Gr- 139,566,371 | \$12,548,249 |                |             |
|                     | Tx- 127,018,122 | 9.0%         |                |             |

# 2006 Accommodations & Food Services Taxable Sales by Area





# 2006 GROSS Sales - in \$ Goods, Services, Government

|           | Goods<br>Producing | Service Providing | Government | Total         |  |
|-----------|--------------------|-------------------|------------|---------------|--|
| Homer     | 74,935,174         | 276,593,370       | 3,997,559  | 355,526,103   |  |
| Kenai     | 130,676,357        | 321,640,004       | 3,494,476  | 455,810,837   |  |
| Seldovia  | 2,368,051          | 4,775,641         | 402,424    | 7,546,116     |  |
| Seward    | 58,693,277         | 133,468,474       | 6,159,339  | 198,321,090   |  |
| Soldotna  | 102,731,833        | 328,125,598       | 1,119,273  | 431,976,704   |  |
| Other KPB | 478,897,603        | 524,235,287       | 512,629    | 1,003,645,519 |  |
| KPB Total | 848,302,295        | 1,588,838,374     | 15,685,700 | 2,452,826,369 |  |

## 2006 GROSS Sales in \$ Select Lines of Business

|              | Construction | Manufacturing | Wholesale   | Transportation & Warehousing | Information & Communi-cation | Real Estate,<br>Rentals,<br>and Leasing |
|--------------|--------------|---------------|-------------|------------------------------|------------------------------|---|
| Homer        | 55,713,200   | 5,169,339     | 41,874,329  | 18,900,444                   | 8,573,767                    | 13,678,079                              |
| Kenai        | 40,422,731   | 29,222,261    | 53,888,047  | <u>75,968,120</u>            | 11,880,836                   | 17,752,116                              |
| Seldovia     | 1,030,135    | 12,259        | 1,590,217   | 358,162                      | 306,055                      | 1,325,657                               |
| Seward       | 38,326,342   | 10,410,509    | 27,657,623  | 21,632,880                   | 4,159,799                    | 9,274,861                               |
| Soldotna     | 73,283,710   | 10,856,645    | 15,456,999  | 7,644,833                    | 10,918,974                   | 18,354,949                              |
| Other<br>KPB | 153,003,076  | 121,508,634   | 124,093,998 | 62,539,002                   | 23,818,108                   | 27,749,004                              |
| KPB<br>Total | 361,779,194  | 177,179,647   | 264,561,213 | 187,043,441                  | 59,657,539                   | 88,134,666                              |

# 2006 TAXABLE Sales – in \$ Goods, Services, Government

|           | Goods<br>Producing | Service<br>Providing | Government | Total       |
|-----------|--------------------|----------------------|------------|-------------|
| Homer     | 8,214,995          | 140,757,266          | 3,939,804  | 152,912,065 |
| Kenai     | 10,423,085         | 143,108,269          | 2,160,749  | 155,692,103 |
| Seldovia  | 105,293            | 3,273,828            | 272,173    | 3,651,294   |
| Seward    | 3,679,326          | 81,139,276           | 6,087,059  | 90,905,661  |
| Soldotna  | 11,103,325         | 215,026,532          | 958,451    | 227,088,308 |
| Other KPB | 26,030,732         | 230,531,270          | 15,303     | 256,577,305 |
| KPB Total | 59,556,756         | 813,836,441          | 13,433,539 | 886,826,736 |



### **Real Property Tax Exemptions**

Properties Exempt from Taxation - Mandated by State Law.

Fire System Prevention

Mental Health Trust

**Native Allotment** 

**Electric Cooperative** 

**Conservation Easements** 

State Educational

**ANCSA Native** 

Government

Farm Deferment

Religious

Disabled Veteran

Charitable

Cemetery

**Armed Forces** 

Senior Citizen

Hospital

#### **KPB Exemptions Include:**

Homeowner's Exemption Senior Citizen Exemption

Disabled Veteran Exemption Volunteer Firefighter/EMS Exemption

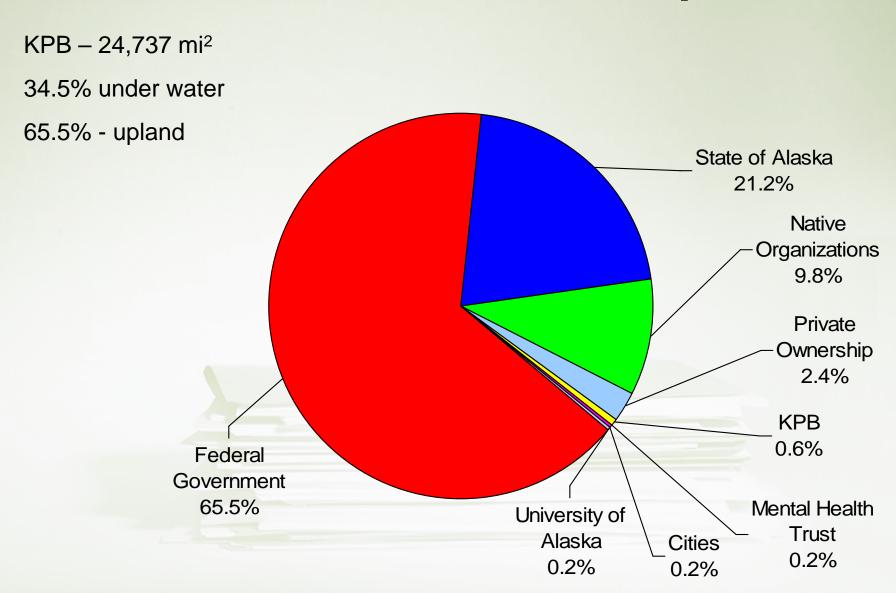
Disabled Resident Tax Credit River Habitat Tax Credit

River Restoration Exemption Disaster Tax Reduction

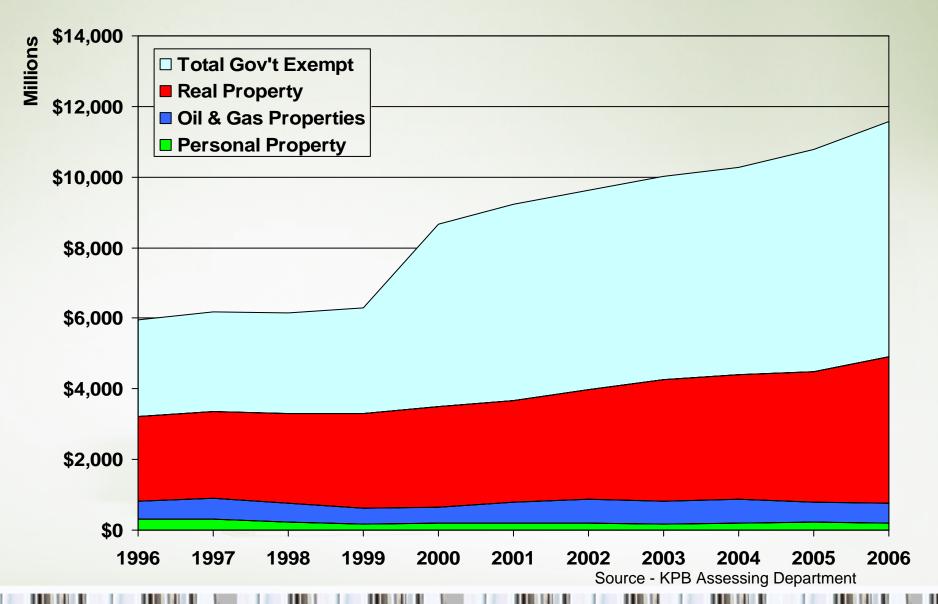
Timber Harvest Exemption

Source - KPB Assessing Department

### **KPB Land Ownership**



### **KPB Assessed Property Values Over Time**



### Full and Assessed Real Property Values

| Annual Change of Full Value |                |       |       |  |  |  |
|-----------------------------|----------------|-------|-------|--|--|--|
|                             | 2004 2005 2006 |       |       |  |  |  |
| KPB                         | 5.2%           | 5.9%  | 11.6% |  |  |  |
| Homer                       | 12.6%          | 19.2% | 14.0% |  |  |  |
| Kenai                       | 3.4%           | 3.4%  | -0.1% |  |  |  |
| Seward                      | 8.7%           | 3.7%  | 11.4% |  |  |  |
| Soldotna                    | 3.1%           | 7.2%  | 13.1% |  |  |  |

| Annual Change of Assessed Value |      |       |       |  |  |
|---------------------------------|------|-------|-------|--|--|
| 2004 2005 2006                  |      |       |       |  |  |
| KPB                             | 3.4% | 4.7%  | 12.1% |  |  |
| Homer                           | 6.8% | 19.8% | 15.3% |  |  |
| Kenai                           | 3.2% | 2.3%  | 0.0%  |  |  |
| Seward                          | 2.1% | 7.5%  | 5.9%  |  |  |
| Soldotna                        | 4.1% | 6.2%  | 8.0%  |  |  |



## **Average Assessed Value of New Homes Permitted - 2006, 2005**

|                         | Total<br>Value      | Total<br>Volume | Average<br>Value | Average<br>Value |
|-------------------------|---------------------|-----------------|------------------|------------------|
|                         | 2006                | 2006            | 2006             | 2005             |
| Homer                   | <u>\$10,055,800</u> | <u>49</u>       | \$205,220        | \$141,371        |
| Kenai                   | \$7,419,500         | 37              | \$200,527        | <u>\$182,229</u> |
| Seldovia                | \$85,000            | 3               | \$28,333         | \$150,000        |
| Seward                  | \$1,118,000         | 8               | \$139,750        | \$160,682        |
| Soldotna                | \$7,599,440         | 29              | <u>\$262,050</u> | \$178,206        |
| <b>Total KPB Cities</b> | \$26,277,740        | 126             | \$208,553        | \$159,907        |

# **Average Assessed Value of New Homes Permitted - 2005, 2006**

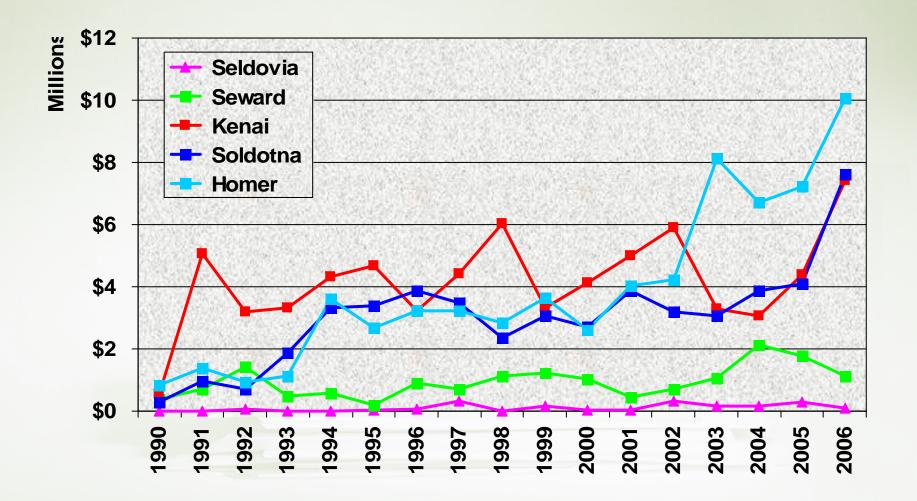
|                  | Total<br>Value<br>2005 | Total<br>Volume<br>2005 | Average<br>Value<br>2005 | Average<br>Value<br>2006 |
|------------------|------------------------|-------------------------|--------------------------|--------------------------|
| Homer            | \$7,209,900            | <u>51</u>               | \$141,371                | \$205,220                |
| Kenai            | \$4,373,500            | 24                      | <u>\$182,229</u>         | \$200,527                |
| Seldovia         | \$300,000              | 2                       | \$150,000                | \$28,333                 |
| Seward           | \$1,767,500            | 11                      | \$160,682                | \$139,750                |
| Soldotna         | \$4,098,748            | 23                      | \$178,206                | \$262,050                |
| Total KPB Cities | \$17,749,648           | 111                     | \$159,907                | \$208,553                |

## Value of New Homes Permitted Average 1997-2006, Annual 2006

|                     | Ten Year<br>Annual<br>Average<br>Total Value | Ten Year<br>Annual<br>Average<br>Total Volume | Ten Year<br>Average<br>Value | Average<br>Value<br>2006 |
|---------------------|--|---|------------------------------|--------------------------|
| Homer               | <u>\$5,270,035</u>                           | <u>35</u>                                     | \$152,755                    | \$205,220                |
| Kenai               | \$4,695,450                                  | 31  | \$150,979                    | \$200,527                |
| Seldovia            | \$161,400                                    | 3   | \$55,655                     | \$28,333                 |
| Seward              | \$1,136,015                                  | 8   | \$149,476                    | \$139,750                |
| Soldotna            | \$3,730,290                                  | 22  | <u>\$168,031</u>             | \$262,050                |
| Total KPB<br>Cities | \$14,993,189                                 | 98  | \$152,525                    | \$208,553                |

Source - Cities of Homer, Kenai, Seldovia, Seward and Soldotna

#### **New Residential Permit Values Over Time**



Source - Cities of Homer, Kenai, Seldovia, Seward and Soldotna

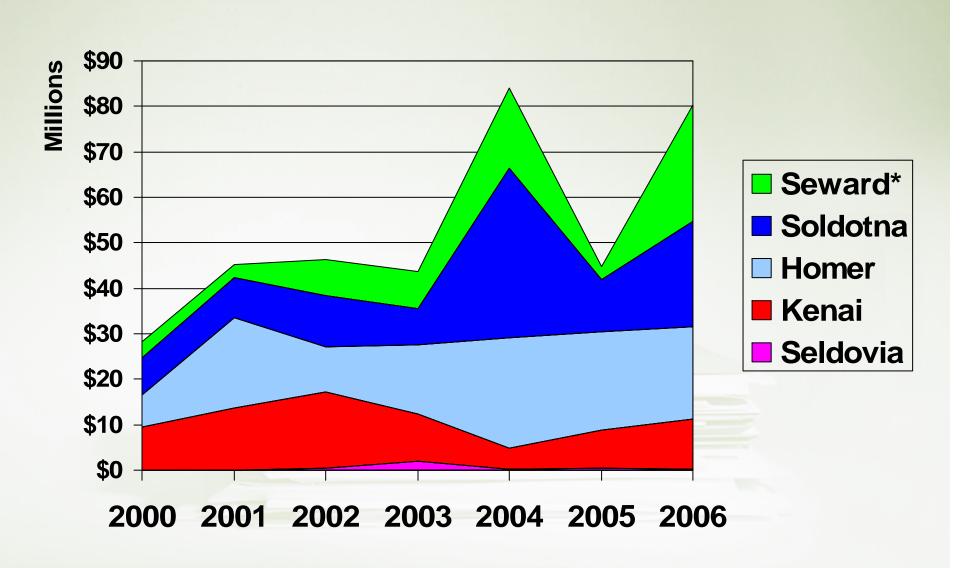
### Sale of Homes - 2006/2005

#### Resale & New Construction

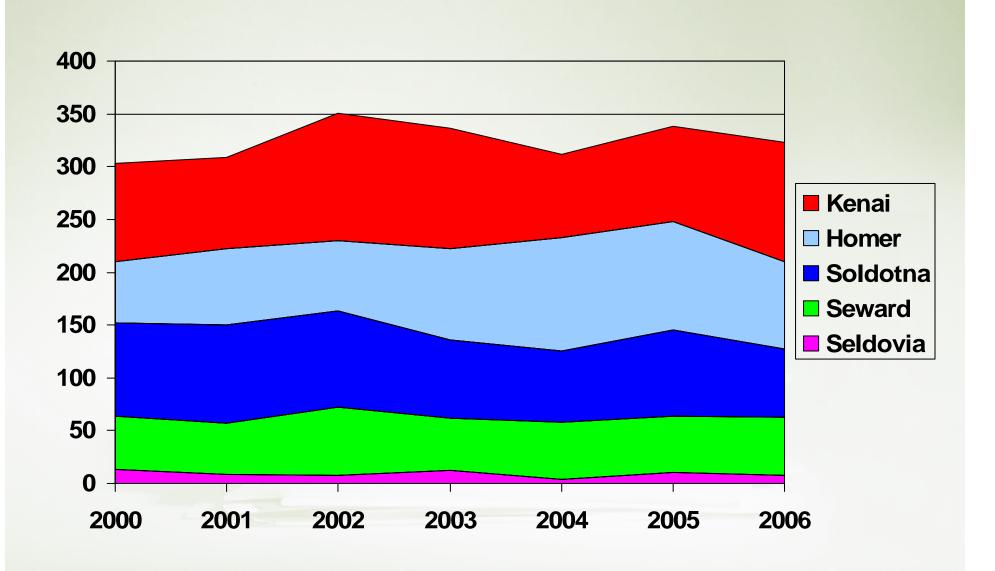
| 2006                       | # Sold | Average List     | Average Selling  | Average Days |
|----------------------------|--------|------------------|------------------|--------------|
| 2005                       |        | Price            | Price            | on Market    |
| Homer                      | 57     | \$236,145        | \$232,082        | 88           |
|                            | 62     | <u>\$216,051</u> | <u>\$211,431</u> | 93           |
| Kenai                      | 124    | \$160,230        | \$157,587        | 64           |
|                            | 102    | \$143,970        | \$141,082        | 112          |
| Seldovia                   | 10     | \$152,890        | \$147,640        | 67           |
|                            | 11     | \$169,045        | \$155,509        | <u>246</u>   |
| Seward, Includes           | 41     | <u>\$237,798</u> | \$228,870        | 95           |
| Cooper Landing, Moose Pass | 33     | \$163,448        | \$153,891        | 119          |
| Soldotna                   | 75     | \$196,664        | \$191,026        | 76           |
|                            | 82     | \$172,178        | \$166,999        | 92           |
| North Kenai                | 58     | \$163,818        | \$160,362        | <u>129</u>   |
|                            | 72     | \$137,815        | \$135,025        | 148          |
| K-Beach Rd                 | 90     | \$197,160        | \$196,166        | 90           |
|                            | 77     | \$171,232        | \$167,870        | 92           |



### **Permit Values over Time**



### **Permit Volume over Time**



### **Land Use Permit – What it Provides**

- Identifies property and address for 911 purposes;
- Provides representative idea of activity;
- Identifies soils, water depth;
- Puts builder in touch with agencies with regard to:
  - Water rights;
  - Set backs;
  - Driveway ROW's;
- Alerts builder to EPA one acre clearance allowance;
- Alerts builder to fire and road service areas.

### Land Use Permit Usage

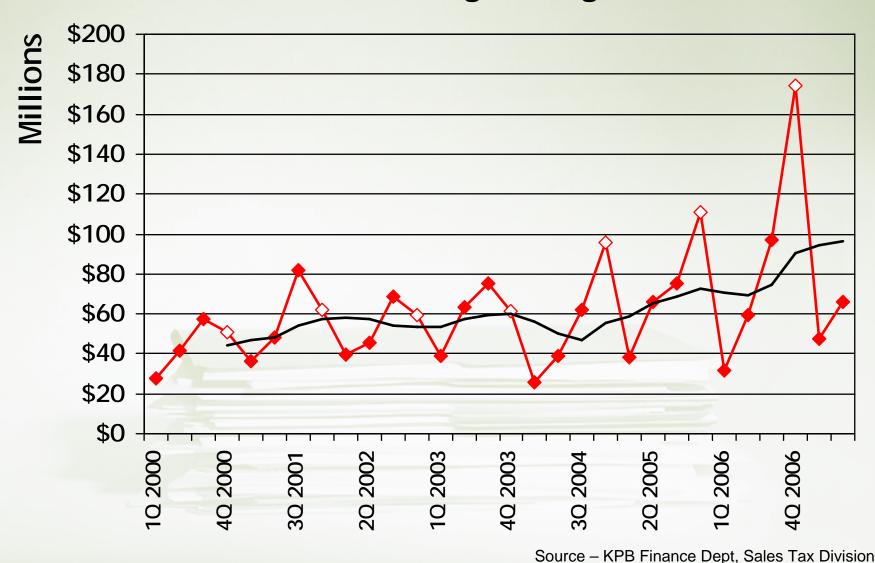
Goal – To provide improved security and services to KPB properties.

- It is voluntary;
- Online application;
- Does not enforce code compliance;

### Construction Sales by Area – in \$

|              | 2000        | 2001        | 2002        | 2003        | 2004        | 2005        | 2006        |
|--------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| Homer        | 41,879,357  | 39,736,030  | 44,851,360  | 40,253,919  | 31,350,774  | 37,470,356  | 55,796,139  |
| Kenai        | 17,257,635  | 24,991,397  | 18,238,159  | 29,962,189  | 13,020,172  | 25,425,189  | 40,525,053  |
| Seldovia     | 562,178     | 445,109     | 264,558     | 2,241,387   | 2,431,728   | 1,482,392   | 1,030,138   |
| Seward       | 15,186,820  | 17,789,766  | 9,912,563   | 26,480,094  | 29,901,929  | 39,308,940  | 38,327,087  |
| Soldotna     | 20,416,841  | 18,951,635  | 21,223,507  | 18,482,937  | 25,891,445  | 60,586,340  | 73,481,861  |
| Other        | 82,516,616  | 126,579,047 | 118,265,414 | 121,698,038 | 120,069,245 | 125,808,036 | 153,294,723 |
| KPB<br>Total | 177,819,447 | 228,492,984 | 212,755,561 | 239,118,564 | 222,665,293 | 290,081,253 | 362,455,001 |

## KPB Gross Construction Sales by Quarter With Four Quarter Moving Average Trendline



## KPB Construction Line of Business Facts 2006

- There are 7,959 KPB business licenses,
   677 are in construction 8.5%;
- KPB's annual average monthly employment is 18,337, construction employment is 1,018 – 5.5%;
- KPB's annual average monthly wage is \$2,998 construction average wage - \$3,537 – 118%;
- KPB Gross sales 2006 \$2,701,347,858 construction provided \$362,455,001 13.4%;
- KPB Taxable sales 2006 \$887,619,394 construction provided \$11,205,138 1.3%.



### **Construction Costs**

#### **Average Price of Materials for a New Home**

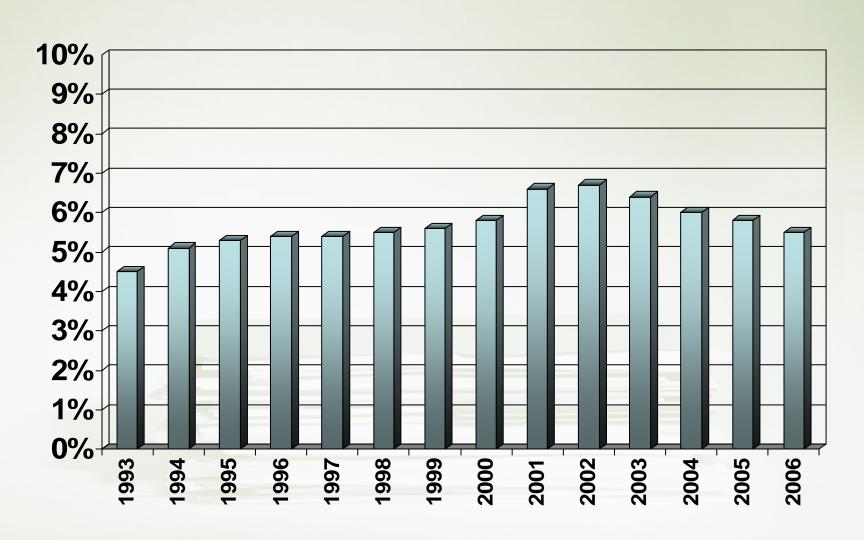
Fixed basket of Goods

|  | 2003     | 2004     | 2005     | 2006     |
|--|----------|----------|----------|----------|
| Kenai - total with concrete, rebar     | \$21,611 | \$24,244 | \$24,393 | \$24,216 |
| Plus windows and doors                 | \$2,843  | \$3,413  | \$3,095  | \$3,667  |
|  |          |          |          |          |
| Anchorage- total with concrete, rebar  | \$19,475 | \$20,757 | \$23,802 | \$24,983 |
| Plus windows and doors                 | \$3,382  | \$3,169  | \$2,524  | \$2,976  |
|  |          |          |          |          |
| Wasilla- total with concrete, rebar    | \$19,576 | \$22,405 | \$24,043 | \$25,836 |
| Plus windows and doors                 | \$2,516  | \$3,201  | \$3,459  | \$3,643  |
|  |          |          |          |          |
| Fairbanks - total with concrete, rebar | \$22,999 | \$23,381 | \$25,584 | \$25,986 |
| Plus windows and doors                 | \$3,851  | \$4,189  | \$3,503  | \$3,471  |

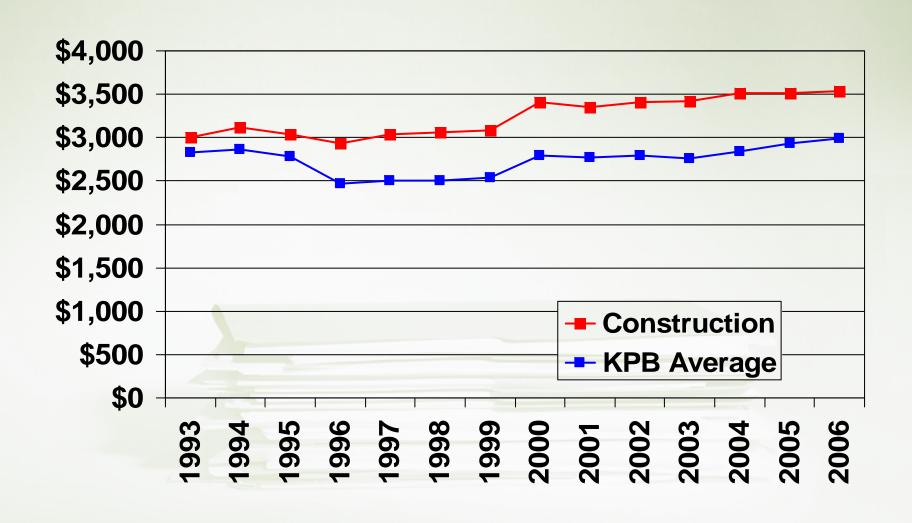
Source – Alaska Department of Labor & Workforce Development



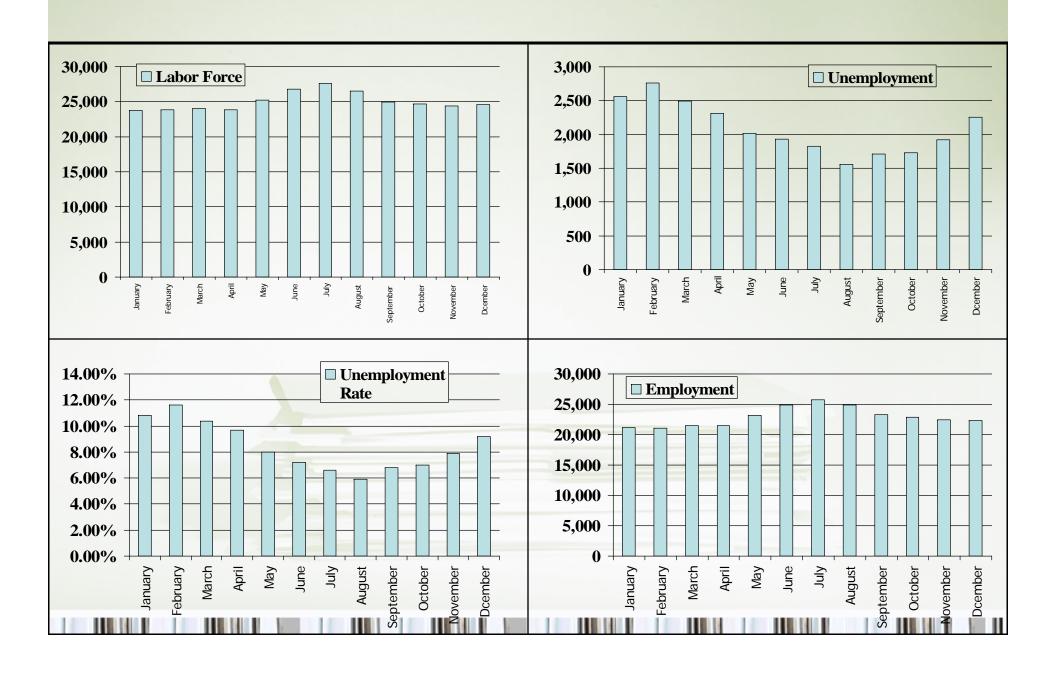
# Construction Employment as Percent of KPB Total Employment



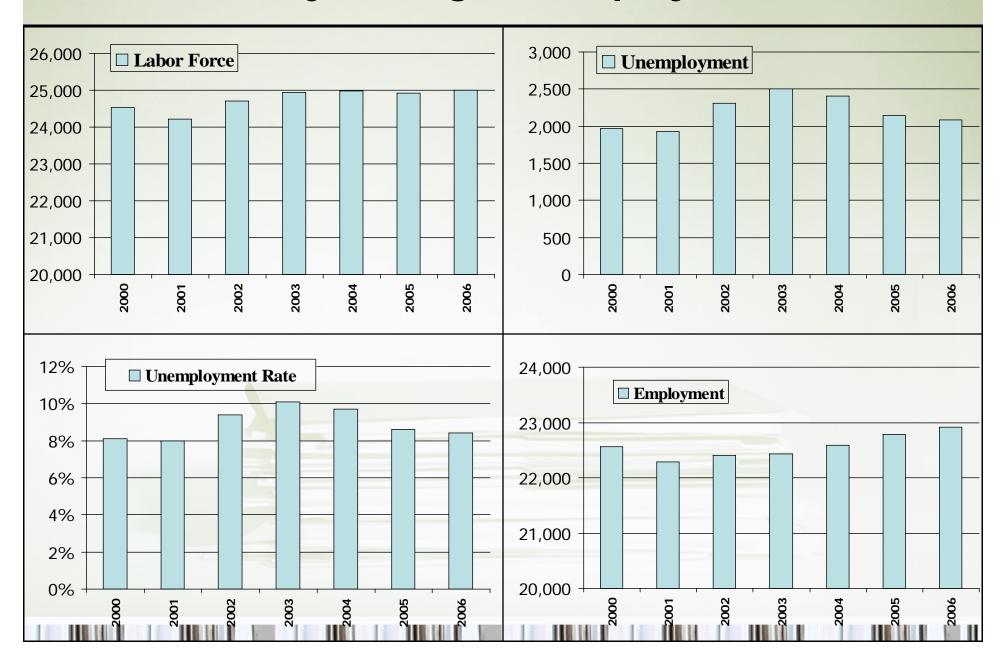
## Annual Average Monthly Employee Earnings Construction v. KPB



#### 2006 - KPB Labor Statistics



### **Annual Monthly Average Unemployment Statistics**



## **KPB Top Employers - 2006**

| Ran | Name of Business, Organization               | Location    | Business Activity  | # Employees |
|-----|--|-------------|--------------------|-------------|
| ¥   | Kenai Pen Borough School District            | Soldotna    | Public education   | 1,307       |
| 2   | State of Alaska, excludes University         | KPB         | State govt         | 948         |
| 3   | Central Peninsula General Hospital           | Soldotna    | Local govt,hosp    | 474         |
| 4   | U.S. Government                              | KPB         | Federal govt       | 428         |
| 5   | Safeway/Eagle Stores                         | KPB         | Grocery            | 401         |
| 6   | Kenai Peninsula Borough                      | Soldotna    | Local govt         | 387         |
| 7   | Frontier Community Services                  | Soldotna    | Janitorial serv    | 304         |
| 8   | South Peninsula Hospital                     | Homer       | Local govt,hosp    | 261         |
| 9   | Alaska Petroleum Contractors                 | North Kenai | Oilfield services  | 255         |
| 10  | Fred Meyer                                   | Soldotna    | Gen Merchandise    | 236         |
| 11  | Peak Oilfield Services                       | North Kenai | Oilfield services  | 228         |
| 12  | Univ of Alaska – includes student employment | KPB         | State govt, univ   | 210         |
| 13  | Tesoro Alaska Petroleum Company              | North Kenai | Refinery           | 181         |
| 14  | Agrium U.S., Inc                             | North Kenai | Petrochemical manu | 162         |
| 15  | Union of California                          | Kenai       | Oil/gas extract    | 156         |

## Top Employers by City – Homer - 2006

| Rank | Name of Business/Agency                    | #<br>Employees |
|------|--|----------------|
| 1    | KPB School District                        | 313            |
| 2    | South Peninsula Hospital                   | 261            |
| 3    | South Peninsula Behavioral Health Services | 148            |
| 4    | City of Homer                              | 118            |
| 5    | Safeway/Eagle Stores                       | 98             |
| 6    | State of AK, excludes University           | 97             |
| 7    | Land End Resort                            | 85             |
| 8    | Federal Government                         | 69             |
| 9    | Homer Electric Association                 | 66             |
| 10   | Chugach Electric                           | 64             |

## Top Employers by City - Kenai - 2006

| Rank | Name of Business/Agency                 | #<br>Employees |
|------|---|----------------|
| 1    | State of AK, excludes University        | 291            |
| 2    | Kenai Peninsula Borough School District | 236            |
| 3    | Peak Oilfield Services                  | 228            |
| 4    | Federal Government                      | 222            |
| 5    | Tesoro Alaska Petroleum Company         | 181            |
| 6    | Agrium                                  | 162            |
| 7    | Union Oil Company of California         | 134            |
| 8    | Home Depot                              | 122            |
| 9    | City of Kenai                           | 118            |
| 10   | Safeway                                 | 110            |

## Top Employers by City – Seldovia - 2006

| Rank | Name of Business/Agency                 | #<br>Employees |
|------|---|----------------|
| 1    | Seldovia Village Tribe                  | 58             |
| 2    | Kenai Peninsula Borough School District | 16             |
| 3    | City of Seldovia                        | 14             |
| 4    | Main Street Market                      | 10             |
| 5    | Miller and Linwood                      | 6              |
| 6    | Hopkins Brothers Construction           | 6              |
| 7    | Seldovia Native Association             | 6              |
| 8    | Kenai Peninsula Boys and Girls Club     | 5              |
| 9    | Seldovia Fuel and Lube                  | 5              |
| 10   | Tidepool Cafe                           | 4              |

## Top Employers by City – Seward - 2006

| Rank | Name of Business/Agency                     | #         |
|------|---|-----------|
|      |   | Employees |
| 1    | State of AK, excludes University            | 339       |
| 2    | Seward Assoc for Advance Mariners (SeaLife) | 143       |
| 3    | City of Seward                              | 112       |
| 4    | Providence Alaska                           | 112       |
| 5    | Icicle Seafoods                             | 103       |
| 6    | Safeway                                     | 85        |
| 7    | Kenai Peninsula Borough School District     | 96        |
| 8    | CIRI Alaska Tourism                         | 94        |
| 9    | Ocean Beauty                                | 89        |
| 10   | Federal Government                          | 58        |

## Top Employers by City - Soldotna - 2006

| Rank | Name of Business/Agency                  | #<br>Employees |
|------|--|----------------|
| 1    | Kenai Peninsula Borough School District  | 607            |
| 2    | Central Peninsula General Hospital       | 474            |
| 3    | Kenai Peninsula Borough                  | 387            |
| 4    | Frontier Community Services              | 304            |
| 5    | Alaska Petroleum Contractors             | 255            |
| 6    | Fred Meyer                               | 236            |
| 7    | State of AK, excludes University         | 195            |
| 8    | University of Alaska – includes students | 128            |
| 9    | Laidlaw Education Services               | 116            |
| 10   | Safeway                                  | 108            |



