

Introduced by: Mayor
Date: 06/07/05
Action: Adopted
Vote: 9 Yes, 0 No

**KENAI PENINSULA BOROUGH
RESOLUTION 2005-052**

A RESOLUTION AUTHORIZING TRANSFER OF FUNDS FROM THE COMPLETED HOMER HIGH SCHOOL EXTERIOR REFURBISHMENT PROJECT TO THE KENAI HIGH SCHOOL ROOF REPLACEMENT SECTIONS "C" AND "D" PROJECT

WHEREAS, the Homer High School Exterior Refurbishment project was funded at \$150,000, through the FY 2003 budget process per Ordinance 2002-19, account 400.72010.03723; and

WHEREAS, the Homer High School Exterior Refurbishment is complete and under budget; and

WHEREAS, the KPB School Board approved the KCHS Roof Replacement "C" and "D" Sections project in November, 2004; and

WHEREAS, the KCHS roof project for replacement of Sections C and D was funded at \$200,000 in the FY 2005 budget, Ordinance 2004-19, account 400.73020.05713; and

WHEREAS, the KCHS Roof Replacement "C" and "D" Sections project needs to commence and be completed this summer; and

WHEREAS, additional funding of \$16,000 is needed due to an increase in the projected cost of the project; and

WHEREAS, KPB 5.04.100 allows for transfer of funds between a completed capital improvement project to another capital improvement project previously authorized by the borough assembly where costs are expected to exceed the available appropriation; and

WHEREAS, the transfer of \$16,000 would create a new account appropriation total of \$216,000 in account 400.73020.05713.

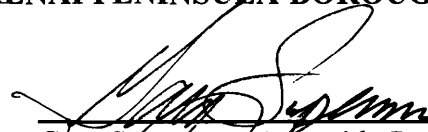
NOW, THEREFORE, BE IT RESOLVED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH:

SECTION 1. That the mayor is authorized to transfer \$16,000 from account 400.72010.03723 to account 400.73020.05713 for a revised appropriation of \$216,000.

SECTION 2. That all expenditures for the KCHS Roof Replacement “C” and “D” Sections project will be charged to account 400.73020.05713.

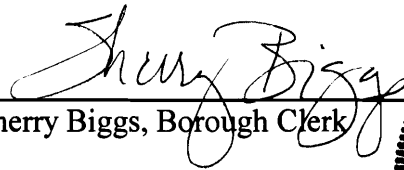
SECTION 3. That this resolution shall take effect upon its adoption.

ADOPTED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH THIS 7TH DAY OF JUNE, 2005.



Gary Superman, Assembly President

ATTEST:



Sherry Biggs, Borough Clerk

