

Introduced by: Mayor  
Date: 05/03/05  
Action: Adopted  
Vote: 9 Yes, 0 No

**KENAI PENINSULA BOROUGH  
RESOLUTION 2005-039**

**A RESOLUTION AUTHORIZING EXTENSION OF CONTRACT  
FOR BANKING SERVICES**

**WHEREAS,** Resolution 2002-032 authorized the Kenai Peninsula Borough and Kenai Peninsula Borough School district to enter into a three-year banking services contract with First National Bank Alaska; and

**WHEREAS,** the term of the contract is June 1, 2002, to May 31, 2005, and it provides for up to two additional one-year terms; and

**WHEREAS,** it is in the best interest of the borough to extend the contract;

**NOW, THEREFORE, BE IT RESOLVED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH:**

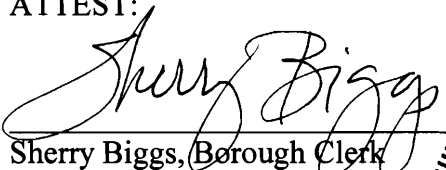
**SECTION 1.** That the mayor is authorized to execute a one-year extension, from June 1, 2005, to May 31, 2006, of the banking services contract with First National Bank Alaska.

**SECTION 2.** That this resolution takes effect immediately upon its adoption.

**ADOPTED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH THIS 3RD DAY OF MAY, 2005.**

  
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Gary Superman, Assembly President

ATTEST:

  
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Sherry Biggs, Borough Clerk

