

Introduced by: Superman  
Date: 04/05/05  
Action: Postponed until 04/19/05  
Action: Adopted  
Vote: 9 Yes, 0 No

**KENAI PENINSULA BOROUGH  
RESOLUTION 2005-028**

**A RESOLUTION IN SUPPORT OF HB 195 “AN ACT APPROPRIATING FUNDS TO  
REIMBURSE MUNICIPALITIES FOR REAL PROPERTY TAX REVENUE  
LOST DUE TO THE MANDATORY SENIOR CITIZEN AND  
DISABLED VETERANS EXEMPTIONS”**

**WHEREAS,** the senior citizen/disabled veteran property tax exemption must be funded by the state according to AS 29.45.030 (g) which states “The state shall reimburse a city or borough for real property tax revenue lost; and

**WHEREAS,** the state has not provided reimbursement for these losses since FY 1997, and only partial reimbursement was provided from FY 1986-1997; and

**WHEREAS,** the continued burden of this mandate should be addressed this session; and

**WHEREAS,** the Kenai Peninsula Borough (KPB) has incurred other significant and total losses of Municipal Assistance and Revenue Sharing ; and

**WHEREAS,** the KPB will continue to incur increases in local share for education funding due to formula increases and rising assessed valuations in property; and

**WHEREAS,** the PERS/TRS crisis further aggravated the KPB budget shortfall prediction of \$6-7 million; and

**WHEREAS,** the KPB Assembly is preparing to address its budget through various solutions; and

**WHEREAS,** State funding of the mandated Senior/Disabled exemption program would significantly and appropriately mitigate a portion of KPB budget shortfalls;

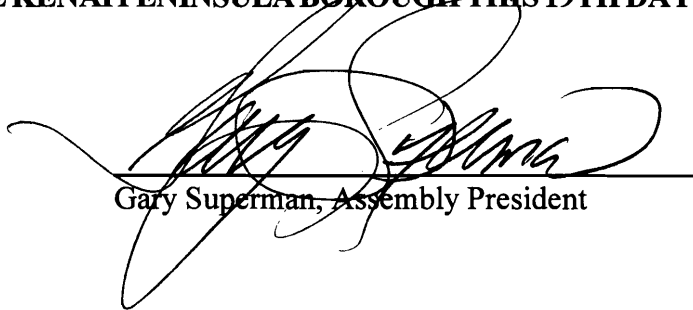
**NOW, THEREFORE, BE IT RESOLVED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH:**

**SECTION 1.** That the Kenai Peninsula Borough Assembly supports the funding levels of 75% for the Senior/Disabled Veteran property tax exemption for FY 06 & 07 as provided in HB 195.

**SECTION 2.** That a copy of this resolution shall be provided to Governor Frank Murkowski and all state legislators.

**SECTION 3.** That this resolution shall take effect immediately upon its adoption.

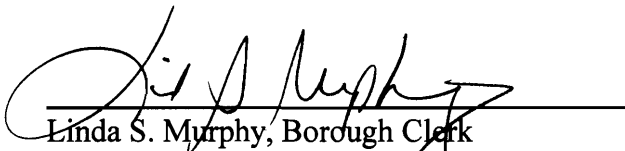
**ADOPTED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH THIS 19TH DAY OF APRIL, 2005.**



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Gary Superman, Assembly President

ATTEST:



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Linda S. Murphy, Borough Clerk

