

Introduced by: Mayor
Date: 07/06/04
Action: Adopted
Vote: 8 Yes, 0 No, 1 Absent

**KENAI PENINSULA BOROUGH
RESOLUTION 2004-067**

**A RESOLUTION AUTHORIZING THE EXPENDITURE OF \$90,300 FROM THE
ROAD SERVICE AREA CAPITAL IMPROVEMENT PROJECT FUNDS TO THE
KEYSTONE DRIVE ROAD IMPROVEMENT PROJECT AS THE LOCAL MATCH
FOR THE STATEWIDE TRANSPORTATION IMPROVEMENT PROGRAM
REQUIRED TO EXPEND FEDERAL FUNDS**

WHEREAS, a grassroots community effort has currently generated \$2,500,000 in federal funds earmarked specifically for a Keystone Drive paving project; and

WHEREAS, Keystone Drive is a three-mile long Kenai Peninsula Borough Road Service Area collector road servicing several residences, tourist oriented businesses, federally managed park facilities, and a public boat launch; and

WHEREAS, road improvements to Keystone Drive will be a major economical benefit to the Road Service Area, and will enhance the health and safety of area residents, and will be a positive environmental influence to the Kenai River; and

WHEREAS, Keystone Drive is on the State Department of Transportation and Public Facilities STIP list as an "earmarked" project, thereby making it eligible for the RSA STIP Match program funding; and

WHEREAS, the initial federal grant of \$1,000,000 requires a local match of \$90,300, which must be approved prior to the expenditure of any federal funds; and

WHEREAS, this expenditure must have a local governing body resolution of support; and

WHEREAS, the road service area board has unanimously approved RSA Resolution 2004-02 approving the expenditure of \$90,300 from the STIP Match Program for the Keystone Drive improvement project at its regularly scheduled meeting of June 8, 2004;

NOW THEREFORE, BE IT RESOLVED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH:

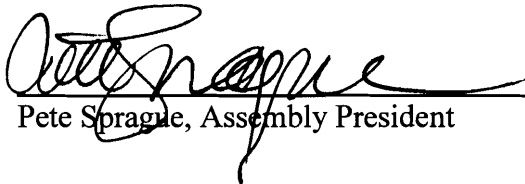
SECTION 1. The Kenai Peninsula Borough Assembly approves \$90,300 from the STIP match funds to provide the local match requirement to fund the Keystone Drive road improvement project.

SECTION 2. Expenditures for the project will be charged to account number 434.33950.STIP4.43011.

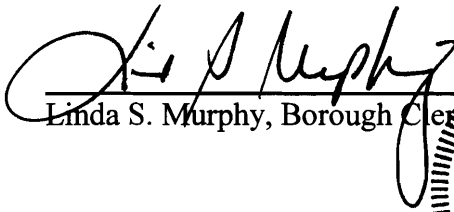
SECTION 3. The mayor is authorized to execute all documents and make all agreements deemed necessary to complete this project in accordance with this resolution and the contract documents.

SECTION 4. This resolution shall take effect immediately upon its adoption.

ADOPTED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH THIS 6TH DAY OF JULY, 2004.


Pete Sprague, Assembly President

ATTEST:


Linda S. Murphy, Borough Clerk

