

Introduced by: Mayor  
Date: 06/01/04  
Action: Adopted  
Vote: 9 Yes, 0 No

**KENAI PENINSULA BOROUGH  
RESOLUTION 2004-056**

**A RESOLUTION TRANSFERRING FUNDS BETWEEN DIVISIONS TO COVER  
HEALTH INSURANCE COSTS IN EXCESS OF BUDGETED AMOUNTS**

**WHEREAS**, health insurance costs for the borough have been 25 percent higher than budgeted for Fiscal Year 2004; and

**WHEREAS**, although most of the increased cost can be absorbed within the department budgets, there are some departments that do not have the resources available within their budgets to cover the increased cost; and

**WHEREAS**, it is estimated that the General Fund Print Shop division will need additional funding in the amount of \$5,200 and the General Fund Custodial Services division will need additional funding in the amount of \$3,800; and

**WHEREAS**, the Print Shop and General Fund Custodial are part of General Services but are considered separate divisions; and

**WHEREAS**, the General Services administrative division has sufficient funds within its budget to cover the estimated amount needed by the General Fund Print Shop division and the General Fund Custodial Services division;

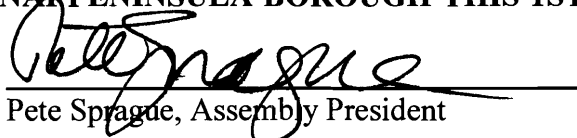
**WHEREAS**, KPB 5.04.100 indicates that the assembly, may, by resolution, transfer unencumbered balances between major classifications or department;

**NOW, THEREFORE BE IT RESOLVED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH:**

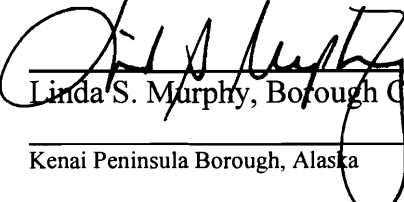
**SECTION 1.** That \$9,000 is transferred from General Services account number 100.11230.00000.43812 to the following accounts: 100.11233.00000.43021 in the amount of \$5,200, and account 100.11235.00000.40321 in the amount of \$3,800, to cover the cost of increased health insurance.

**SECTION 2.** That this resolution shall become effective immediately upon its enactment.

**ADOPTED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH THIS 1ST DAY OF JUNE, 2004.**

  
Pete Sprague, Assembly President

ATTEST:

  
Linda S. Murphy, Borough Clerk

