

Introduced by: Mayor
 Date: 05/04/04
 Action: Adopted
 Vote: 9 Yes, 0 No

**KENAI PENINSULA BOROUGH
 RESOLUTION 2004-047**

A RESOLUTION DETERMINING THE AMOUNT TO BE PROVIDED FROM LOCAL SOURCES FOR SCHOOL PURPOSES DURING FISCAL YEAR 2004-2005

WHEREAS, the school board submitted its budget to the Assembly for approval on April 6, 2004; and

WHEREAS, in accordance with Alaska Statute 14.14.060(c) and KP.B 5.04.021 the Assembly must determine the total amount of money to be made available from local sources for school purposes and must furnish to the school board a statement of the sum to be made available within 30 days of receipt of the budget;

NOW, THEREFORE, BE IT RESOLVED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH:

SECTION 1. That the Borough Assembly approves a total education budget for the fiscal year July 1, 2004 through June 30, 2005 as follows:

A.	School District Operations	\$88,100,212
B.	Borough Maintenance	5,259,932
C.	School District Utilities	47,338
D.	Insurance	1,532,009
E.	Audit	26,500
F.	Custodial Services	<u>90,377</u>
	Total education budget	<u>\$95,056,368</u>

Note: Item (A) is budgeted and controlled by the Board of Education. Items (B) through (F) are budgeted and controlled by the Assembly as in-kind services.

SECTION 2. That \$32,635,743 shall be made available from local sources to fund school district operations for fiscal year 2005 as follows:

A.	Local Effort	\$25,679,587
B.	Borough Maintenance	5,259,932
C.	School District Utilities	47,338
D.	Insurance	1,532,009
E.	Audit	26,500
F.	Custodial Services	<u>90,377</u>

Total local funding per AS 14.17.410


\$ 32,635,743

SECTION 3. That an ordinance appropriating funds specified in Section 2 items (A) through (F) will be enacted prior to June 15, 2004.

SECTION 4. That a copy of this resolution will be sent to the President of the Board of Education upon its adoption.

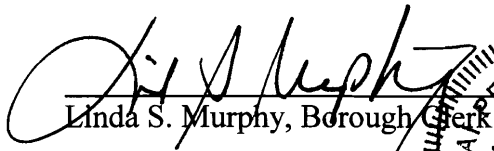
SECTION 5. That this resolution takes effect immediately upon its adoption.

ADOPTED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH THIS 4TH DAY OF MAY, 2004.



Pete Sprague, Assembly President

ATTEST:



Linda S. Murphy, Borough Clerk

