

Introduced by: Mayor
Date: 04/06/04
Action: Adopted
Vote: 7 Yes, 0 No, 2 Absent

**KENAI PENINSULA BOROUGH
RESOLUTION 2004-037**

**A RESOLUTION ADOPTING A PERSONAL PROPERTY
TAX RETURN REPORT FORM**

WHEREAS, Kenai Peninsula Borough (KPB) has adopted an ordinance providing for the taxation of aircraft using a flat tax schedule based upon Manufacturers Gross Weight with Internal Load (MGWIL); and

WHEREAS, KPB 5.12.180 requires every person owning or having an interest in or holding or controlling personal property subject to personal property tax in the borough to file a return with the assessor on or before February 15th of each year; and

WHEREAS, the required return must be in the form adopted, or altered from time to time by resolution of the assembly; and

WHEREAS, consistency and fairness in assessment of aircraft and other personal property subject to personal property tax in the borough will be facilitated by requiring submission of the information called for in the blanks and blocks on the form attached hereto as Exhibit A; and

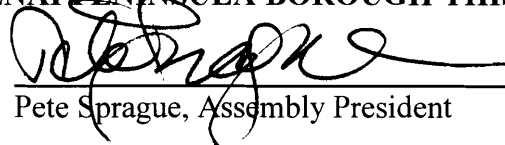
WHEREAS, requiring the appropriate declaration on the attached report form promotes accuracy in the submissions;

NOW, THEREFORE, BE IT RESOLVED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH:

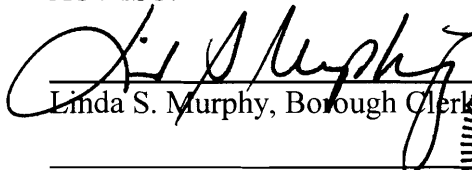
SECTION 1. That the Kenai Peninsula Borough hereby adopts the form attached hereto as Exhibit A for submission of personal property tax return by persons owning or having an interest in or holding or controlling personal property subject to personal property tax in the borough.

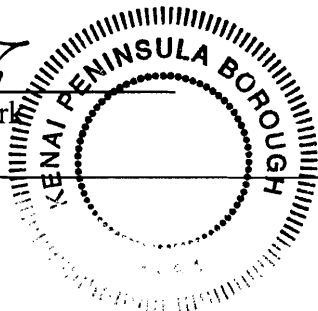
SECTION 2. That this resolution takes effect January 1, 2005.

ADOPTED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH THIS 6TH DAY OF APRIL, 2004.


Pete Sprague, Assembly President

ATTEST:


Linda S. Murphy, Borough Clerk





Kenai Peninsula Borough
2006 PERSONAL PROPERTY STATEMENT

THIS IS NOT A BILL

FILING DUE DATE: FEBRUARY 15, 2006

144 N. Binkley Street, Soldotna AK 99669
PHONE (907) 714-2230 FAX (907) 262-8633
TOLL FREE within the Borough 1-800-478-4441 Ext. 2230

NAME _____
ATTN: _____
ADDRESS _____
CITY ST ZIP _____

ACCOUNT # _____

INSTRUCTIONS FOR PERSONAL PROPERTY STATEMENT

THIS RETURN IS SUBJECT TO AUDIT

COMPLETE A SEPARATE RETURN FOR EACH LOCATION OR OWNER, RETURN BY FEBRUARY 15TH

- All items owned or otherwise controlled by the taxpayer on January 1 of the current assessment year shall be listed. List all boats and aircraft that are normally kept within the Kenai Peninsula Borough, even though they may be temporarily out of the borough on January 1. DO NOT LIST automobiles, snowmobiles, or household equipment.
- BUSINESS PROPERTY** – property that is used in the operation of a business and/or owned by a business should be filed on a Business Property Form.
- CHANGES IN OWNERSHIP** – Persons making return shall submit to the assessor a bill of sale or written statement providing the buyers name & address, date of sale, and sale price, for any personal property that has been sold or otherwise conveyed during the previous year. This information is required to release the previous owner from tax liability.
PLEASE NOTE: THE KENAI PENINSULA BOROUGH DOES NOT PRO-RATE TAXES. IF YOU HAVE SOLD PROPERTY AFTER JANUARY 1, YOU WILL OWE THE TAX FOR THAT ENTIRE YEAR.
- DESTROYED VESSELS** – In order to remove the vessel flat tax, boat owners must provide proof of surrender of numbers from the issuing authority (Alaska DMV or National Vessel Documentation Center).
- DESTROYED AIRCRAFT** – In order to remove the Aircraft flat tax, Aircraft owner must complete the "Aircraft Statement of Condition" form and submit it to the Assessors Office with the required supporting documentation.
- SIGN AND RETURN** – Each page must be signed and returned by February 15 of each year.

TO THE TAXPAYER

EVERY PERSON SHALL according to law, submit to the assessor, a return of any property owned or controlled by him/her as of January 1 of each year, which must be filed and returned to the assessors office on or before February 15 of the same year. Any filings received after that date will be deemed delinquent and will be subject to penalty.
If no return is filed, the assessor will estimate the value of personal property and it will be subject to 10% penalty of the resulting tax.

VALUATION – property not otherwise subject to flat tax will be assessed at its full and true market value.

FLAT TAX – Vessels having been issued an AK#, ADFG#, Document or Official Number are subject to the following flat tax schedule, regardless of value. Boats kept within the boundaries of an incorporated city are ALSO subject to a city ad valorem tax (based on value) or the city's flat tax schedule.

| WATERCRAFT (BOAT) TAX SCHEDULE | | | | | |
|--------------------------------|--------------------------|----------------|-------------------------------------|--|---|
| Boat Class | Overall Length (feet) | ALL BOATS | TCA 20 | TCA 70 | TCA 10, 30, 40 or 41 |
| | | KPB Annual Tax | ADDITIONAL City of Homer Annual Tax | ADDITIONAL City of Soldotna Annual Tax | City of Kenai City of Seldovia City of Seward |
| 1 | Less than 15 | \$0 | \$0 | \$0 | Ad valorem |
| 2 | 15 to less than 20 | \$0 | \$0 | \$0 | Advalorem |
| 3 | 20 to less than 25 | \$50 | \$10 | \$50 | Advalorem |
| 4 | 25 to less than 36 | \$150 | \$30 | \$150 | Advalorem |
| 5 | 36 to less than 60 | \$250 | \$50 | \$250 | Advalorem |
| 6 | 60 to less than 100 | \$500 | \$100 | \$500 | Advalorem |
| 7 | 100 or more ft in length | \$1,000 | \$200 | \$1,000 | Advalorem |

Flat Tax – Aircraft that have been issued an N number by the Federal Aviation Administration (FAA) by January 1, of the tax year shall be exempted from ad valorem taxes and shall be taxed in accordance with the following flat tax schedule. Aircraft located within the boundaries of an incorporated city are ALSO subject to a city ad valorem tax (based on value) or the city's flat tax schedule.

| AIRCRAFT FLAT TAX SCHEDULE BASED ON (MGWIL) | | | | | |
|---|-----------------------------|------------|------------------------|------------------------|---------|
| Manufacturer's Gross Weight with an Internal Load | | | | | |
| Fixed Wing | | Annual Tax | Rotorcraft/Rotary Wing | | |
| Class | Weight | | Class | Weight | |
| 1 | Less than 2000 lbs | \$50 | 1 | Less than 1500 lbs | \$100 |
| 2 | 2000 to less than 4000 lbs | \$100 | 2 | 1500 to less than 3500 | \$600 |
| 3 | 4000 to less than 6000 lbs | \$300 | 3 | 3500 or more in weight | \$1,000 |
| 4 | 6000 to less than 12500 lbs | \$600 | | | |
| 5 | 12500 or more in weight | \$1,000 | | | |

NAME _____
 ATTN: _____
 ADDRESS _____
 CITY ST ZIP _____

ACCOUNT # _____

Below is a listing of the taxable personal property on file as being owned by you and located within the Kenai Peninsula Borough, in Tax Code Area _____. Please review the information for accuracy, note any corrections, and list the location each item is normally kept. Mark out any items that have been sold or destroyed prior to January 1, 2006 and attach supporting documentation. A valid filing requires your signature and date. This completed/ signed form must be received in our office (or postmarked) by February 15, 2006, in order to avoid late or non-filing penalties.

NOTE: Property kept in different taxing jurisdictions will be listed on a separate account.

BOATS

| Item No. | Boat Class | Length (feet) | AK# | ADFG# | CDOC# | BOAT NAME |
|-----------|------------|---------------|-------|----------------|----------------|--|
| | | | | | | |
| Boat Year | Make | | Model | Year Purchased | Purchase Price | PHYSICAL LOCATION (i.e. Harbor, Boat yard, property address) |
| | | | | | | |

| Item No. | Boat Class | Length (feet) | AK# | ADFG# | CDOC# | BOAT NAME |
|-----------|------------|---------------|-------|----------------|----------------|--|
| | | | | | | |
| Boat Year | Make | | Model | Year Purchased | Purchase Price | PHYSICAL LOCATION (i.e. Harbor, Boat yard, property address) |
| | | | | | | |

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| | | | | | | |
| Boat Year | Make | | Model | Year Purchased | Purchase Price | PHYSICAL LOCATION (i.e. Harbor, Boat yard, property address) |
| | | | | | | |

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|-----------|------------|---------------|-------|----------------|----------------|--|
| | | | | | | |
| Boat Year | Make | | Model | Year Purchased | Purchase Price | PHYSICAL LOCATION (i.e. Harbor, Boat yard, property address) |
| | | | | | | |

| | |
|-----------|---|
| (INITIAL) | I declare that I DO NOT own any boats or watercraft that are located within the taxing jurisdictions of the Kenai Peninsula Borough. Vessel was removed from KPB on _____ |
|-----------|---|

WARNING: If you fail to return this statement, the items listed will be assessed to you with penalty for non-filing.

I DECLARE OWNERSHIP OR CONTROL OF THE TAXABLE PERSONAL PROPERTY DETAILED ON THIS STATEMENT, AS OF JANUARY 1, 2006. I AM AWARE THAT FAILURE TO PROPERLY LIST MY ASSETS AND FILE BY THE DEADLINE MAY SUBJECT ME TO PENALTIES AS PROVIDED FOR IN STATE LAW.

PRINTED NAME (REQUIRED) _____

SIGNATURE (REQUIRED) _____

DATE (REQUIRED) _____

DAYTIME PHONE NUMBER _____

CELL PHONE NUMBER _____

EMAIL ADDRESS _____

THIS IS NOT A BILL

NAME _____
 ATTN: _____
 ADDRESS _____
 CITY ST ZIP _____

ACCOUNT # _____

LIST ALL AIRCRAFT OWNED

Below is a listing of the taxable personal property on file as being owned by you and located within the Kenai Peninsula Borough, in Tax Code Area _____. Please review the information for accuracy, note any corrections, and list the location each item is normally kept. Mark out any items that have been sold or destroyed prior to January 1, 2006 and attach supporting documentation. A valid filing requires your signature and date. This completed/ signed form must be received in our office (or postmarked) by February 15, 2006, in order to avoid late or non-filing penalties.

NOTE: Property kept in different taxing jurisdictions will be listed on a separate account.

AIRCRAFT (This filing must include the "MGWIL" Manufacturers Gross Weight with an internal load.)

| Item No. | Year Built | Make | Model | Registration Number (N#) |
|---|------------|-------|----------------|--------------------------|
| TTAF | SMOH | MGWIL | Year Purchased | Purchase Price |
| PHYSICAL LOCATION OF AIRCRAFT (i.e. airport, air strip, property address) | | | | |

| Item No. | Year Built | Make | Model | Registration Number (N#) |
|---|------------|-------|----------------|--------------------------|
| TTAF | SMOH | MGWIL | Year Purchased | Purchase Price |
| PHYSICAL LOCATION OF AIRCRAFT (i.e. airport, air strip, property address) | | | | |

| Item No. | Year Built | Make | Model | Registration Number (N#) |
|---|------------|-------|----------------|--------------------------|
| TTAF | SMOH | MGWIL | Year Purchased | Purchase Price |
| PHYSICAL LOCATION OF AIRCRAFT (i.e. airport, air strip, property address) | | | | |

| Item No. | Year Built | Make | Model | Registration Number (N#) |
|---|------------|-------|----------------|--------------------------|
| TTAF | SMOH | MGWIL | Year Purchased | Purchase Price |
| PHYSICAL LOCATION OF AIRCRAFT (i.e. airport, air strip, property address) | | | | |

| Item No. | Year Built | Make | Model | Registration Number (N#) |
|---|------------|-------|----------------|--------------------------|
| TTAF | SMOH | MGWIL | Year Purchased | Purchase Price |
| PHYSICAL LOCATION OF AIRCRAFT (i.e. airport, air strip, property address) | | | | |

(INITIAL) I declare that I DO NOT own any aircraft that are located within the taxing jurisdictions of the Kenai Peninsula Borough. Aircraft was removed from KPB on _____.

WARNING: If you fail to return this statement, the items listed will be assessed to you with penalty for non-filing.

I DECLARE OWNERSHIP OR CONTROL OF THE TAXABLE PERSONAL PROPERTY DETAILED ON THIS STATEMENT, AS OF JANUARY 1, 2006. I AM AWARE THAT FAILURE TO PROPERLY LIST MY ASSETS AND FILE BY THE DEADLINE MAY SUBJECT ME TO PENALTIES AS PROVIDED FOR IN STATE LAW.

PRINTED NAME (REQUIRED) _____

SIGNATURE (REQUIRED) _____

DATE (REQUIRED) _____

DAYTIME PHONE NUMBER _____

CELL PHONE NUMBER _____

EMAIL ADDRESS _____