

Introduced by: Mayor
Date: 02/03/04
Action: Adopted
Vote: 6 Yes, 0 No, 3 Absent

**KENAI PENINSULA BOROUGH
RESOLUTION 2004-014**

**A RESOLUTION AUTHORIZING TRANSFER OF FUNDS FROM
THE COMPLETED SEARS ELEMENTARY FIRE ALARM PROJECT
TO THE SKYVIEW HIGH SCHOOL TANKAGE PROJECT**

- WHEREAS**, Proposition #1, approved by the borough voters in October 2000 was adopted through passage of Resolution 2000-100 on October 24, 2000; and
- WHEREAS**, the proposition language allowed for unexpected bond proceeds, including interest income generated through investment of the bond funds, to be used to fund other educational capital improvement projects approved by the borough and the Alaska Department of Education and Early Development; and
- WHEREAS**, the KPB School Board approved both the Sears Elementary Fire Alarm and the Skyview High School Tankage projects on April 11, 2003; and
- WHEREAS**, the Department of Education and Early Development project # DR-01-127 combined funding to Sears Elementary Fire Alarm System and the Skyview High School Tankage Project and both projects were approved in Resolution 2003-034 on April 1, 2003; and
- WHEREAS**, the Department of Education and Early Development approved and signed a project agreement for these projects on May 2, 2003; and
- WHEREAS**, the Sears Elementary School Fire Alarm System is complete and under budget by \$16,500; and
- WHEREAS**, both projects must total \$200,000 or more to be eligible for state reimbursement; and
- WHEREAS**, additional funds are needed to complete the Skyview High School Tankage project; and
- WHEREAS**, the additional \$16,500 will create a new account total of \$91,500.00 in account No. 401.71180.00WTR, and the total combined project cost will be \$200,000;

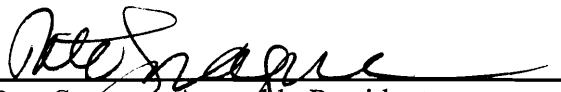
NOW, THEREFORE, BE IT RESOLVED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH:

SECTION 1. That the mayor is authorized to transfer \$16,500 from account No. 401.73040.00SFA to account No. 401.71180.00WTR for a revised appropriation of \$91,500 for the Skyview High School well house project.

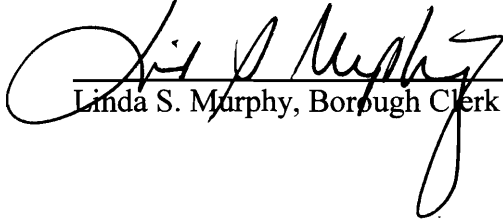
SECTION 2. That all expenditures for the Skyview High School Tankage project will be charged to account No. 401.71180.00WTR.

SECTION 3. That this Resolution shall take effect immediately upon its adoption.

ADOPTED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH THIS 3RD DAY OF FEBRUARY, 2004.


Pete Sprague, Assembly President

ATTEST:


Linda S. Murphy, Borough Clerk

