

Introduced by: Mayor
Date: 02/03/04
Action: Adopted
Vote: 6 Yes, 0 No, 3 Absent

**KENAI PENINSULA BOROUGH
RESOLUTION 2004-012**

A RESOLUTION AUTHORIZING THE TRANSFER OF \$8,000 FROM THE ROAD SERVICE AREA CAPITAL PROJECT FUND TO COVER ADDITIONAL COSTS INCURRED ON THE EDGINGTON ROAD IMPROVEMENT PROJECT

WHEREAS, in Ordinances 2002-19-07 and 2002-19-39, the Kenai Peninsula Borough Assembly appropriated \$625,000 for the Edgington Road Improvement project; and

WHEREAS, additional funding in the amount of \$8,000 is needed to cover costs exceeding the budget related to this road improvement project; and

WHEREAS, the Road Service Area Capital Project Fund has available funds to cover this cost overrun; and

WHEREAS, KP.B 5.04.100 (B) (5) requires that certain budget transfers be approved by assembly resolution; and


WHEREAS, the Road Service Area Board unanimously approved this transfer at its regularly scheduled meeting of January 13, 2004;

NOW, THEREFORE, BE IT RESOLVED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH:

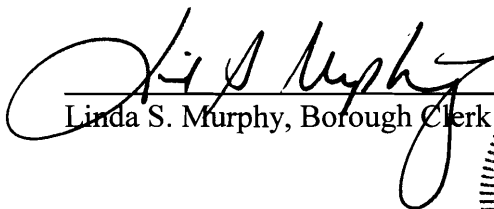
SECTION 1. That the mayor is authorized to transfer \$8,000 from account 434.33950.02436.49999 to account 434.33950.03064.49101.

SECTION 2. That this resolution takes effect immediately upon its adoption.

ADOPTED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH THIS 3RD DAY OF FEBRUARY, 2004.


Pete Sprague, Assembly President

ATTEST:


Linda S. Murphy, Borough Clerk

