

Introduced by: Mayor
Date: 06/13/03
Action: Adopted
Vote: 6 Yes, 0 No, 3 Absent

**KENAI PENINSULA BOROUGH
RESOLUTION 2003-075**

**A RESOLUTION SETTING THE RATE OF LEVY FOR REAL AND PERSONAL
PROPERTY TAXES FOR THE LOWELL POINT EMERGENCY SERVICE AREA FOR
THE TAX YEAR 2003**

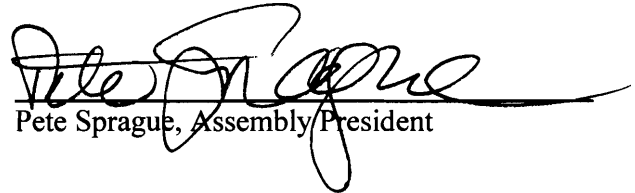
- WHEREAS,** On March 11, 2003, the Kenai Peninsula Borough assembly enacted Ordinance 2003-03, approving the creation of the Lowell Point Emergency Service Area subject to approval of a majority of service area voters who vote on the proposition; and
- WHEREAS,** establishment of the Lowell Point Emergency Service Area was approved by the voters of the service area through a special election held on June 10, 2003; and
- WHEREAS,** the Kenai Peninsula Borough certified the election results through Resolution 2003-074 adopted on June 13, 2003; and
- WHEREAS,** Ordinance 2003-03 enacted by the assembly indicated no mill levy in excess of 1.75 mills would be levied unless an increase is approved during the budgetary process; and
- WHEREAS,** in accordance with Alaska Statute 29.45.240, the rate of levy for property taxes must be determined for tax year 2003 no later than June 15, 2003;

**NOW, THEREFORE, BE IT RESOLVED BY THE ASSEMBLY OF THE KENAI
PENINSULA BOROUGH:**

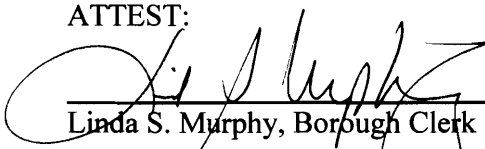
SECTION 1. That in addition to any other rate or rates of levy applicable for other purposes, the rate of levy of taxes on all real and personal property within the Lowell Point Emergency Service Area for the tax year 2003 is hereby set at 1.75 mills on each one dollar of assessed value as determined by the assessment roll and any supplemental rolls hereafter certified by the Borough Assessor.

SECTION 2. That this resolution takes effect at 12:01 a.m., Alaska Daylight Time, on July 1, 2003.

**ADOPTED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH THIS 13TH
DAY OF JUNE 2003.**


Pete Sprague, Assembly President

ATTEST:


Linda S. Murphy, Borough Clerk

