

Introduced by:
Date:
Action:
Vote:

Glick
05/06/03
Withdrawn by Sponsor

**KENAI PENINSULA BOROUGH
RESOLUTION 2003-054**

**A RESOLUTION SUPPORTING HOUSE JOINT RESOLUTION 3, PROPOSING
AMENDMENTS TO THE CONSTITUTION OF THE STATE OF ALASKA RELATING
TO THE ALASKA PERMANENT FUND**

WHEREAS, House Joint Resolution 3 was introduced January 21, 2003 by Representatives Crawford and Croft and would present to the voters of the State proposed amendments to the State Constitution regarding the permanent fund; and

WHEREAS, the proposed amendments would require that income from the permanent fund be deposited in the permanent fund rather than the general fund, would limit appropriations from the permanent fund to 5 percent of the average year-end market values of the fund for the last five fiscal years, would require that at least 50 percent of any appropriations from the permanent fund be used for a program of dividend payments to State residents, and provides for suspension and eventual and possible repeal of the dividend program if it is determined that the permanent fund is subject to federal taxation; and

WHEREAS, in 1999, 83.25 percent of the voters voting in the 1999 special election voted against using the permanent fund to balance the state budget; and

WHEREAS, in that election, 84 percent of the total votes cast in Districts 33, 34, and 35 opposed using the permanent fund to balance the state's budget; and

WHEREAS, HJR 3 would provide the voters with another opportunity to express their will regarding use of the permanent fund;

**NOW, THEREFORE, BE IT RESOLVED BY THE ASSEMBLY OF THE KENAI
PENINSULA BOROUGH:**

SECTION 1. That the Kenai Peninsula Borough Assembly supports the adoption of House Joint Resolution 3 relating to the Alaska Permanent Fund.

SECTION 2. That copies of this resolution shall be sent to Senator Con Bunde, Senator Georgiana Lincoln, Senator Gary Stevens, Senator Tom Wagoner, Representative Mike Chenault, Representative Mike Hawker, Representative Carl Morgan, Representative Paul Seaton and Representative Kelly Wolf.

SECTION 3. That this resolution shall take immediately upon its adoption.

**ADOPTED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH THIS **
DAY OF **, 2002.**

Pete Sprague, Assembly President

ATTEST:

Linda S. Murphy, Borough Clerk