

Introduced by:	Mayor
Date:	05/06/03
Action:	Adopted
Vote:	8 Yes, 0 No, 1 Absent

**KENAI PENINSULA BOROUGH
RESOLUTION 2003-049**

A RESOLUTION DETERMINING THE AMOUNT TO BE PROVIDED FROM LOCAL SOURCES FOR SCHOOL PURPOSES DURING FISCAL YEAR 2003-2004

WHEREAS, The school board submitted its budget to the borough for approval on April 24, 2003; and

WHEREAS, in accordance with Alaska Statute 14.14.060(c) and KPB 5.04.021 the Assembly must determine the total amount of money to be made available from local sources for school purposes and must furnish to the school board a statement of the sum to be made available within 30 days of receipt of the budget; and

NOW, THEREFORE, BE IT RESOLVED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH:

SECTION 1. That the Borough Assembly approves a total education budget for the fiscal year July 1, 2003 through June 30, 2004 as follows:

A.	School District Operations	\$82,865,335
B.	Borough Maintenance	\$5,033,417
C.	School District Utilities	\$46,410
D.	Insurance	\$1,220,446
E.	Audit	\$26,000
F.	Custodial Services	<u>\$78,851</u>
	TOTAL EDUCATION BUDGET	<u>\$89,270,459</u>

Note: Item (A) is budgeted and controlled by the Board of Education. Items (B) through (F) are budgeted and controlled by the Assembly as in-kind services.

SECTION 2. That \$31,100,465 shall be made available from local sources to fund school district operations for fiscal year 2003-2004, as follows:

A.	Local Effort	\$24,695,341
B.	Borough Maintenance	\$5,033,417
C.	School District Utilities	\$46,410
D.	Insurance	\$1,220,446
E.	Audit	\$26,000

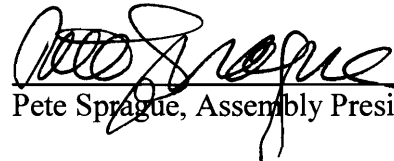
F. Custodial Services	\$78,851
TOTAL LOCAL FUNDING PER AS 14.17.410	<u>\$31,100,465</u>

SECTION 3. That an ordinance appropriating funds specified in Section 2 items (A) through (F) will be enacted prior to June 30, 2003.

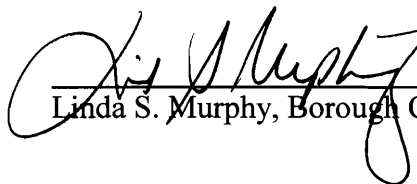
SECTION 4. That a copy of this resolution will be sent to the President of the Board of Education upon its adoption.

SECTION 5. That this resolution takes effect immediately upon its adoption.

ADOPTED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH THIS 6TH DAY OF MAY 2003.


Pete Sprague, Assembly President

ATTEST:


Linda S. Murphy, Borough Clerk

