

Introduced by: Mayor
Date: 04/01/03
Action: Adopted
Vote: 8 Yes, 0 No, 1 Absent

**KENAI PENINSULA BOROUGH
RESOLUTION 2003-034**

**A RESOLUTION APPROVING THE USE OF UNEXPENDED BOND PROCEEDS
FROM THE 2000 GENERAL OBLIGATION SCHOOL BONDS**

WHEREAS, Proposition #1, approved by borough voters in October 2000, was adopted through passage of Resolution 2000-100 on October 24, 2000; and

WHEREAS, the proposition language allowed for unexpended bond proceeds, including interest income generated through investment of the bond funds, to be used to fund other educational capital improvement projects approved by the borough and the Alaska Department of Education and Early Development; and

WHEREAS, an estimated \$1,890,474 of unexpended bond proceeds, including \$403,175 of interest income, are available; and

WHEREAS, the school district has proposed five projects for consideration by the borough assembly and the Alaska Department of Education and Early Development; and

WHEREAS, the proposed projects are: Soldotna Middle School Classroom Renovations \$1,205,474; Nanwalek Roof/Drainage Improvements \$350,000; Skyview High School Water Tankage \$65,000; Ninilchik Pool Repairs \$150,000; Sears Elem. Fire Alarm System \$120,000; and

WHEREAS, the KPB School Board is scheduled to review and approve this list of projects on April 7, 2003; and

WHEREAS, the Department of Education and Early Development must review and approve project applications on each of the projects, prior to any fund expenditures;

NOW, THEREFORE, BE IT RESOLVED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH:

SECTION 1. That the following projects and estimated budgets are approved:

| | |
|--|-------------|
| Soldotna Middle School Classroom Renovations | \$1,205,474 |
| Nanwalek Roof/Drainage Improvements | \$ 350,000 |
| Skyview High School Water Tankage | \$ 65,000 |
| Ninilchik Pool Repairs | \$ 150,000 |
| Sears Elementary Fire Alarm System | \$ 120,000 |

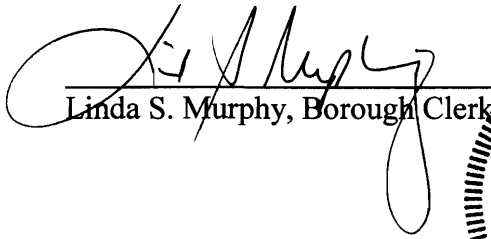
SECTION 2. That the borough administration is authorized to submit the project applications required to obtain the necessary approval from the Alaska Department of Education and Early Development.

SECTION 3. That this resolution becomes effective upon approval of the projects by the Kenai Peninsula Borough School District Board of Education

ADOPTED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH THIS 1ST DAY OF APRIL 2003.


Pete Sprague, Assembly President

ATTEST:


Linda S. Murphy, Borough Clerk

