

Introduced by: Mayor  
Date: 02/18/03  
Action: Adopted  
Vote: 8 Yes, 0 No, 1 Absent

**KENAI PENINSULA BOROUGH  
RESOLUTION 2003-019**

**A RESOLUTION APPROVING THE ACQUISITION OF INSURANCE THROUGH A  
BROKER-OF-RECORD BEGINNING JULY 1, 2003, AND THE ISSUANCE OF A  
COMPETITIVE REQUEST FOR PROPOSALS TO SELECT A BROKER-OF-RECORD**

**WHEREAS**, property and liability insurance is undergoing significant premium increases which are resulting in the early termination of the borough's current insurance for liability and property insurance effective July 1, 2003; and

**WHEREAS**, for more than the past ten years, the borough has procured insurance by soliciting proposals directly from insurers through insurance brokers for individual lines of coverage; and

**WHEREAS**, while that approach has been effective for the borough when the market was softer than it is today, it may also have resulted in the borough not receiving quotes from all eligible insurers; and

**WHEREAS**, a broker-of-record, as envisioned, would be able to obtain quotes from all eligible insurers, would oversee the primary areas of insurance required by the borough, and would provide expertise on insurance issues; and

**WHEREAS**, it is believed that this approach in this market will result in a better insurance package for the borough; and


**WHEREAS**, KPB 2.34.110(D) requires that contracts for general broker services of a year or longer are subject to approval of the assembly;

**NOW, THEREFORE, BE IT RESOLVED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH:**

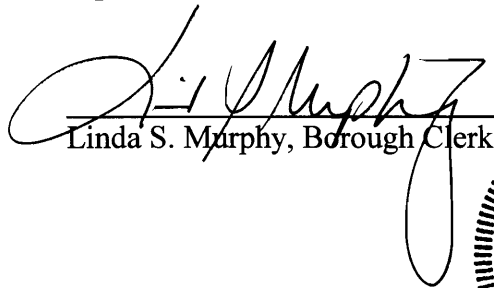
**SECTION 1.** That the administration, through the risk management committee, is authorized to request proposals for general broker services for insurance coverages commencing July 1, 2003.

**SECTION 2.** That this resolution shall take effect immediately upon its adoption.

**ADOPTED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH THIS 18TH DAY OF FEBRUARY 2003.**

  
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Pete Sprague, Assembly President

ATTEST:

  
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Linda S. Murphy, Borough Clerk

