Introduced by:

Mayor

Date: Action: 10/08/02 Adopted

Vote:

9 Yes, 0 No

KENAI PENINSULA BOROUGH RESOLUTION 2002-126

A RESOLUTION ADOPTING AN ALTERNATE ALLOCATION METHOD FOR THE FY 03 SHARED FISHERIES BUSINESS TAX PROGRAM AND CERTIFYING THAT THIS ALLOCATION METHOD FAIRLY REPRESENTS THE DISTRIBUTION OF SIGNIFICANT EFFECTS OF FISHERIES BUSINESS ACTIVITY IN THE PRINCE WILLIAM SOUND FISHERIES MANAGEMENT AREA

- WHEREAS, AS 29.60.450 requires that for a municipality to participate in the FY 03 Shared Fisheries Business Tax Program, the municipality must demonstrate to the Department of Community and Economic Development that the municipality suffered significant effects during calendar year 2001 from fisheries business activities; and
- WHEREAS, 19 AAC 34.060 provides for the allocation of available program funding to eligible municipalities located within fisheries management areas specified by the Department of Community and Economic Development; and
- WHEREAS, 19 AAC 34.070 provides for the use, at the discretion of the Department of Community and Economic Development, of alternative allocation methods which may be used within fisheries management areas if all eligible municipalities within the area agree to use the method, and the method incorporates some measure of the relative significant effect of fisheries business activity on the respective municipalities in the area; and
- WHEREAS, the Kenai Peninsula Borough Assembly proposes to use an alternative allocation method for allocation of the FY 03 funding available within the Prince William Sound fisheries management area in agreement with all other municipalities in this area participating in the FY 03 Shared Fisheries Business Tax Program;

NOW, THEREFORE, BE IT RESOLVED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH:

- **SECTION 1.** That this resolution certifies that the following alternative allocation method fairly represents the distribution of significant effects during 2001 of fisheries business activity in the Prince William Sound fisheries management area.
- **SECTION 2.** All eligible communities in the Prince William Sound fisheries management area (Cordova, Valdez, Whittier, and the Kenai Peninsula Borough) will receive an equal share of the funds available.

SECTION 3. That this resolution takes effect immediately upon its adoption.

Linda S. Murphy, Borough Clerk MINSULA BOLONG BOLON

ADOPTED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH THIS 8TH DAY OF OCTOBER 2002.

Timothy Navarre, Assembly President

ATTEST:

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Kenai Peninsula Borough, Alaska