Introduced by:

Mayor

Date:

09/17/02

Action:

Adopted

Vote:

9 Yes, 0 No

KENAI PENINSULA BOROUGH RESOLUTION 2002-115

A RESOLUTION APPROVING CAPITAL PROJECTS FOR FUNDING UNDER THE STATE'S FISCAL YEAR 2003-2004 MUNICIPAL CAPITAL MATCHING GRANT PROGRAM

- WHEREAS, a municipal capital project matching grant program was adopted during the 1993 legislative session, to be governed by the provisions of AS 37.06; and
- WHEREAS, the Kenai Peninsula Borough is eligible for a grant allocation for fiscal year 2004 under AS 37.06 as set forth in 2 AAC 47.030; and
- WHEREAS, municipalities are required to submit a prioritized list of their proposed capital projects to the Alaska Department of Community and Economic Development by October 1, 2002, for projects to be funded for fiscal year 2003-2004; and
- WHEREAS, for each capital project grant that a municipality receives in the program, a local match, or local share of the cost, must be provided by the municipality; and
- WHEREAS, AS 37.06.030 states that the calculation for the local share is based on the population of a municipality and for municipalities with a population of 5,000 or more the local share shall be 30 percent; and
- **WHEREAS**, the Kenai Peninsula Borough deems it in the best interest of the public to participate in the State's capital matching grant program;

NOW, THEREFORE, BE IT RESOLVED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH:

SECTION 1. That the Assembly hereby approves the capital project identified below and in the attached "Priority Projects" form and requests grant funding under AS 37.06 for said project.

Project Name: Boroughwide Road Improvements

State Funds Requested: \$495,022.00

SECTION 2. That the Assembly agrees to provide the local share for the project as required under AS 37.06, which will be satisfied through local tax sources.

SECTION 3. This resolution becomes effective upon its adoption.

ADOPTED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH THIS 17TH DAY OF SEPTEMBER 2002.

lerk KENINSUL A DORON A POUR LINE A POUR L

Timothy Navarre, Assembly President

ATTEST:

Kenai Peninsula Borough, Alaska