Introduced by:	Mayor
Date:	08/06/02
Action:	Adopted
Vote:	9 Yes, 0 No

KENAI PENINSULA BOROUGH RESOLUTION 2002-104

A RESOLUTION AUTHORIZING TRANSFER OF FUNDS FROM THE COMPLETED **KENAI MIDDLE SCHOOL ROOF REPLACEMENT PROJECT TO THE** STERLING ELEMENTARY SCHOOL ROOF REPLACEMENT PROJECT

- WHEREAS, the assembly enacted Ordinance 2000-19-17 on January 9, 2001 approving fourteen school bond projects totaling \$7,429,000; and
- WHEREAS, the project agreement between the borough and the Alaska Department of Education and Early Development treats ten of the fourteen projects as a single project, District Wide School Reroofing - Ten Schools; and
- WHEREAS, four of the ten roof replacements were completed below budget in the 2001 construction season, leaving residual funds for other bonded projects; and
- WHEREAS, additional funding needed for the Sterling Elementary School Roof Replacement project is available for transfer from account no. 401.73030.00RF1 Kenai Middle School Roof Replacement;

NOW, THEREFORE, BE IT RESOLVED BY THE ASSEMBLY OF THE KENAI PENINSULA **BOROUGH:**

- SECTION 1. The Mayor is authorized to transfer \$20,000 from account no. 401.73030.00RF1 to account no. 401.71120.00RF8 thereby increasing the appropriation from \$74,787 to \$94,787 for the Sterling Elementary School Roof Replacement project.
- SECTION 2. All expenditures for the Sterling Elementary School Roof Replacement project will be charged to account no. 401.71120.00RF8.
- **SECTION 3.** This resolution shall take effect immediately upon its adoption.

ADOPTED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH THIS 6TH DAY OF AUGUST 2002.

ATTEST:

Kenaj Peninsula Borough, Alaska