

Introduced by: Mayor
Date: 07/09/02
Action: Adopted
Vote: 9 Yes, 0 No, 0 Absent

**KENAI PENINSULA BOROUGH
RESOLUTION 2002-099**

**AUTHORIZING TRANSFER OF SURPLUS FUNDS FROM THE COMPLETED
TUSTUMENA ROOF PROJECT TO THE NIKOLAEVSK GYM EXPANSION
PROJECT**

WHEREAS, fourteen (14) projects, totaling \$7,429,000, were included on the Fall 2001 Bond list, per the passage of Ordinance 2000-19-17 on January 9, 2001; and

WHEREAS, ten (10) of those projects were for school building roof repairs, with one of the remaining four projects slated to renovate the gymnasium at Nikolaevsk; and

WHEREAS, the roof project at Tustumena has been completed this past year and construction expenditures are complete for this project, leaving surplus funds for other previously approved bond funded projects, as intended in the terms of the AK DOE debt reimbursement project agreements; and

WHEREAS, the scope of required renovations of the Nikolaevsk gymnasium renovation project has enlarged due to additional sprinkler and drainage requirements and the project has a need for greater funding; and

WHEREAS, coordination with Alaska Department of Education and Early Development is underway and their concurrence will be obtained prior to project amendment; and

WHEREAS, the requested funding of \$60,000 is available for transfer from account number 401.71130.00RF0 Tustumena roof project.

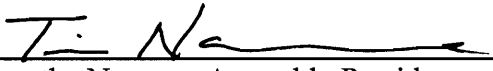
NOW, THEREFORE, BE IT RESOLVED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH:

SECTION 1. That the Mayor is authorized to transfer \$60,000 from the Tustumena roof project account no. 401.71130.00RF0 to the Nikolaevsk gym project account no. 401.71090.00GYM, resulting in a revised appropriation of \$1,560,000.

SECTION 2. That all expenditures for this project be charged to project 401.71090.00GYM.

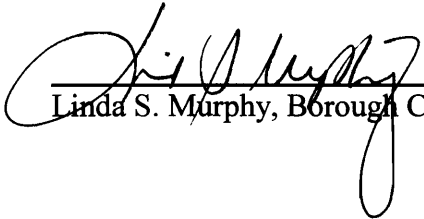
SECTION 3. That this resolution takes effect immediately upon its adoption.

ADOPTED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH THIS 9TH DAY OF JULY 2002.



Timothy Navarre, Assembly President

ATTEST:



Linda S. Murphy, Borough Clerk

