

Introduced by: Mayor
Date: 05/07/02
Action: Adopted
Vote: 8 Yes, 0 No, 1 Absent

**KENAI PENINSULA BOROUGH
RESOLUTION 2002-057**

**A RESOLUTION APPROVING A REVISED TOTAL EDUCATION BUDGET FOR THE
FISCAL YEAR JULY 1, 2001, THROUGH JUNE 30, 2002**

WHEREAS, in Resolution 2001-044, the borough assembly approved a total education budget for the fiscal year July 1, 2001, through June 30, 2002, which included school district operations of \$88,420,316; and

WHEREAS, the operating budget of the school district was increased for a Learning Opportunity Grant received from the Department of Education and Early Development in the amount of \$1,170,983; and

WHEREAS, the operating budget of the school district was increased for interest earning received from the Kenai Peninsula Borough in the amount of \$1,764,576; and

WHEREAS, the operating budget of the school district was increased \$1,676,979 due to a \$70 per student increase in the Department of Education and Early Development funding; and

WHEREAS, the operating budget of the school district was decreased due to a reduction in the number students in the amount of \$710,744, and

WHEREAS, as a result of these changes, the total amount expended from the school district operating fund budget will exceed the approved operating fund budget by \$3,901,794; and

WHEREAS, at its meeting of April 2, 2002, the Kenai Peninsula Borough Board of Education unanimously approved revising the operating fund budget accordingly; and

WHEREAS, under Alaska Statute 14.14.060, the borough assembly is required to approve by resolution the total school district budget and accordingly must approve an increase above the previously approved total school budget;

NOW, THEREFORE, BE IT RESOLVED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH:

SECTION 1. That the borough assembly approves a revised total education budget for the fiscal year July 1, 2001, through June 30, 2002, in which item A and the total budget are both increased by \$3,901,794 as follows:

- A. School District Operations \$ 86,235,162
- B. Borough Maintenance \$ 5,103,724
- C. School District Utilities \$ 45,500
- D. Insurance \$ 838,581

- E. Audit \$ 26,000
- F. Custodial Services \$ 73,143

TOTAL EDUCATION BUDGET: \$ 92,322,110

SECTION 2. That a copy of this resolution shall be sent to the president of the board of education upon its adoption.

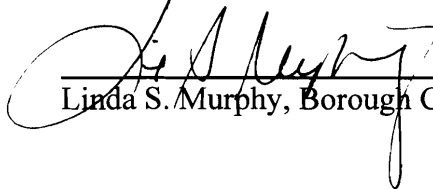
SECTION 3. That this resolution takes effect immediately upon its adoption.

ADOPTED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH THIS 7TH DAY OF MAY, 2002.



Timothy Navarre, Assembly President

ATTEST:



Linda S. Murphy, Borough Clerk

