

Introduced by: Mayor
Date: 04/02/02
Action: Adopted
Vote: 8 Yes, 0 No, 1 Absent

**KENAI PENINSULA BOROUGH
RESOLUTION 2002-032**

**A RESOLUTION ACCEPTING THE PROPOSAL AND AWARDING A CONTRACT
FOR BANKING SERVICES**

WHEREAS, proposals were requested from qualified financial institutions on the Kenai Peninsula to provide banking services for the Kenai Peninsula Borough and Kenai Peninsula Borough School District for a period of three-years beginning June 1, 2002, through May 31, 2005, unless terminated by either party by written notice not less than one hundred and twenty (120) days prior to cancellation; and

WHEREAS, the banking services selection committee has reviewed and rated the submitted proposals.

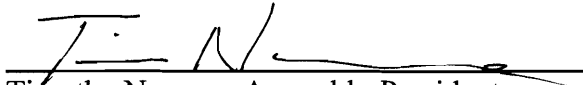
NOW, THEREFORE, BE IT RESOLVED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH:

SECTION 1. That the proposal submitted by First National Bank of Alaska is accepted.

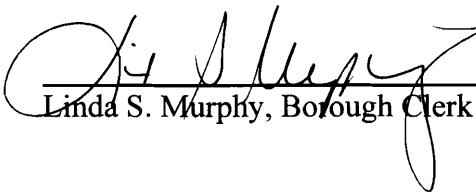
SECTION 2. That the financial institution, First National Bank of Alaska, is awarded the contract to provide banking services for the Kenai Peninsula Borough and Kenai Peninsula Borough School District for a three-year period beginning June 1, 2002, through May 31, 2005, unless terminated by either party by written notice not less than one hundred and twenty (120) days prior to cancellation.

SECTION 3. That this resolution takes effect immediately upon its adoption.

ADOPTED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH THIS 2ND DAY OF APRIL, 2002.


Timothy Navarre, Assembly President

ATTEST:


Linda S. Murphy, Borough Clerk

