Introduced by:

Merkes, Navarre

Date:

12/11/01

Action: Vote:

Adopted 7 Yes, 2 No

KENAI PENINSULA BOROUGH RESOLUTION 2001-130

A RESOLUTION SUPPORTING A GRANT APPLICATION BY THE ALASKA PORK PROJECT, INC. TO THE STATE OF ALASKA FOR THE APPROXIMATE AMOUNT OF \$400,000

- WHEREAS, Alaska Pork Project, Inc. of Soldotna, Alaska, is researching and considering the feasibility of a pork industry in the State of Alaska; and
- WHEREAS, the proposed project would include fully contained facilities to breed, produce, and slaughter swine, and process, package, market, and distribute pork; and
- WHEREAS, preliminary estimates by Alaska Pork Project, Inc. indicate an increasing market for pork throughout the Pacific Rim markets, and it proposes establishing this project through the use of a franchising formula; and
- **WHEREAS**, the company estimates yearly sales in the amount of \$300 million after the project is developed to full capacity, which is expected to take approximately five years; and
- WHEREAS, to prudently approach such a large project, which could potentially provide a significant beneficial economic impact, substantial funds are required to study its viability; and
- WHEREAS, the Alaska Industrial Development Export Authority ("AIDEA") has indicated an interest in overseeing other feasibility studies of this nature; and
- WHEREAS, the Alaska Pork Project, Inc. has requested that the borough assembly support its application for grant funding from the State of Alaska in the approximate amount of \$400,000 to fund a feasibility study and business plan to be funneled through AIDEA for this project;

NOW, THEREFORE, BE IT RESOLVED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH:

SECTION 1. The Kenai Peninsula Borough supports the efforts of Alaska Pork Project, Inc. to investigate developing a large-scale pork industry in the State of Alaska

- **SECTION 2.** The Kenai Peninsula Borough supports a request by Alaska Pork Project, Inc. that the State of Alaska provide funding in the approximate amount of \$400,000 to AIDEA to fund and oversee a thorough feasibility study and business plan to analyze the viability of this proposed project as described in the Alaska Pork Project Summary prepared by Alaska Pork Project, Inc.
- **SECTION 3.** Copies of this resolution shall be provided to Senators Torgerson and Ward and Representatives Chenault, Lancaster and Scalzi, as well as all other Alaska state senators and representatives.

SECTION 4. This resolution shall take effect immediately upon its enactment.

Linda S. Murphy, Borough Clerk HINSULA BOROUGH COMPANY OF THE PROPERTY OF THE

ADOPTED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH THIS 11TH DAY OF DECEMBER, 2001.

Timothy Navarre, Assembly President

ATTEST: