Introduced by:

Date:

Mayor 04/17/01

Action: Vote: Adopted 9 Yes, 0 No

## KENAI PENINSULA BOROUGH RESOLUTION 2001-042

## A RESOLUTION AUTHORIZING THE TRANSFER OF SURPLUS PROJECT FUNDS TO INCREASE FUNDING FOR NORTH PENINSULA RECREATION SERVICE AREA RACQUETBALL/WALLYBALL ADDITION

WHEREAS, the Kenai Peninsula Borough assembly has previously appropriated \$702,000 to the North Peninsula Recreation Capital Projects Fund for the construction of a racquetball/wallyball facility; and

WHEREAS, project costs are now estimated to be \$767,363; and

WHEREAS, the Service Area Board has identified surplus capital project funds from completed projects that are available for redirection; and

WHEREAS, the Service Area Board approved the redirection at its meeting of March 26, 2001; and

WHEREAS, KPB 5.04.100 requires that transfers to capital projects resulting in an increase to the original project budget by more than 5% be approved by assembly resolution.

## NOW, THEREFORE, BE IT RESOLVED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH:

**SECTION 1.** That the Mayor is authorized to transfer \$65,363 from the following completed projects:

Land Purchase project:	459.61110.LAND1.49999	\$ 1,859.80
FY 1993 Appropriations	459.61110.93951.49999	\$ 250.00
Trail & Hockey rink improvements	459.61110.00459.49999	\$21,759.29
FY1998 Appropriations	459.61110.98459.49999	\$41,493.91

To the following project:

Racquetball/Wallyball Addition

459.61110.99459.49999

\$65,363.00

**SECTION 2.** That this resolution takes effect immediately upon its adoption.

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ADOPTED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH THIS 17TH DAY OF APRIL, 2001.

Timothy Navarre, Assembly President

ATTEST:

Kenai Peninsula Borough, Alaska

Resolution 2001-042

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