

Introduced by: Fischer
Date: 03/13/01, 04/03/01
Action: Tabled
Vote: 7 Yes, 1 No, 1 Absent
Date: 03/13/01

**KENAI PENINSULA BOROUGH
RESOLUTION 2001-027**

**A RESOLUTION CALLING FOR A SPECIAL ADVISORY ELECTION TO ASK THE
VOTERS WHETHER THE BOROUGH SHOULD ISSUE REVENUE BONDS IN THE
APPROXIMATE AMOUNT OF \$80 MILLION FOR A PROPOSED PRISON**

- WHEREAS,** in Ordinance 2000-59, the assembly authorized the borough to publicly solicit proposals for the site, design, construction, and operation of an 800-1,000 bed prison facility to be financed with municipal revenue bonds; and
- WHEREAS,** the issuance of revenue bonds does not require voter approval by state statute; and
- WHEREAS,** revenue bonds are expected to be in the range of \$80 million to \$100 million; and
- WHEREAS,** the scope of this project is larger than any other single project previously handled by the borough, and a public vote is desirable to ensure that the public supports this project; and
- WHEREAS,** the assembly finds that asking the voters to approve the issuance of revenue bonds for this project in an advisory vote would serve the best interests of the borough;

NOW, THEREFORE, BE IT RESOLVED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH:

SECTION 1. That the following proposition shall be placed on the ballot for the voters residing in the Kenai Peninsula Borough at a special election to be held on the _____ day of _____, 2001:

Shall the Kenai Peninsula Borough Assembly authorize the issuance of revenue bonds in the approximate amount of \$80,000,000 to \$100,000,000 to finance the design, construction, and operation of an 800-1000 bed prison facility to be located in the Kenai Peninsula Borough? THIS IS AN ADVISORY VOTE ONLY. The revenue bonds would be repaid through revenues received from the state and other sources and would not pledge the full faith and credit of the Kenai Peninsula Borough.

YES _____ NO _____

SECTION 2. That this election shall be conducted by mail pursuant to KPB Chapter 4.120;

SECTION 3. That this resolution shall take effect immediately upon its adoption.

**ADOPTED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH THIS * DAY OF *,
2001.**

Timothy Navarre, Assembly President

ATTEST:

Linda S. Murphy, Borough Clerk