

Introduced by: Brown, Popp, O'Brien
Date: 12/14/99
Action: Adopted as amended
Vote: 7 Yes, 0 No, 2 Absent

**KENAI PENINSULA BOROUGH
RESOLUTION 99-086**

**A RESOLUTION SUPPORTING THE STATE OF ALASKA'S
AGREEMENT WITH BP AMOCO ON THE ACQUISITION OF ARCO**

WHEREAS, a healthy, efficient oil industry is vital to the economic well-being of the State of Alaska and the Kenai Peninsula Borough; and

WHEREAS, the State of Alaska has negotiated an agreement with BP Amoco; and

WHEREAS, this agreement would better position Alaska to compete globally for continued capital investment; and

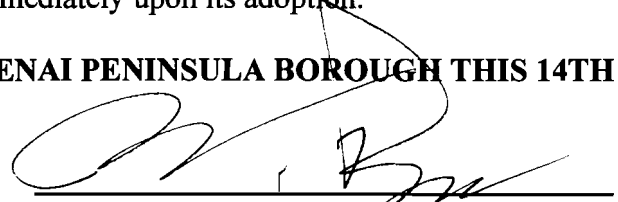
WHEREAS, the merger would lend itself towards the development of the natural gas pipeline project with the possible terminus at Nikiski; and

WHEREAS, this agreement continues BP Amoco's strong commitment to Alaska hire;

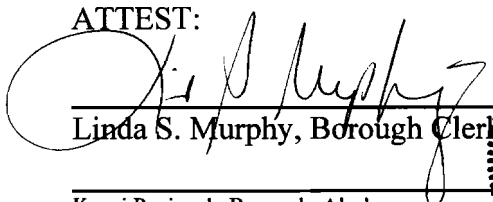
NOW, THEREFORE, BE IT RESOLVED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH:

- SECTION 1.** That the Assembly supports and endorses the agreement between the State of Alaska and BP Amoco on the acquisition of ARCO.
- SECTION 2.** That the Assembly urges BP AMOCO to work with the Kenai Peninsula Borough to support development of a natural gas pipeline project with the terminus at Nikiski.
- SECTION 3.** That copies of this resolution shall be sent to Governor Knowles, Richard Campbell of BP Exploration (Alaska) Inc., Kevin O. Meyers of ARCO Alaska Inc., the Federal Trade Commission, and the Kenai Peninsula Borough Legislative Delegation.
- SECTION 4.** That this resolution takes effect immediately upon its adoption.

ADOPTED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH THIS 14TH DAY OF DECEMBER, 1999.



William Popp, Assembly President

ATTEST:


Linda S. Murphy, Borough Clerk

