

Introduced by: Brown
Date: 10/12/99
Action: Adopted
Vote: 8 Yes, 0 No, 1 Absent

**KENAI PENINSULA BOROUGH
RESOLUTION 99-075**

**A RESOLUTION REQUESTING THAT THE ADMINISTRATION ESTABLISH A
TASK FORCE TO INVESTIGATE POTENTIAL BOROUGH PARTNERSHIPS WITH
MEMBERS OF THE OIL AND GAS INDUSTRY TO PROMOTE ECONOMIC
DEVELOPMENT WITHIN THE KENAI PENINSULA BOROUGH**

WHEREAS, the Kenai Peninsula Borough has adopted economic development powers on a nonareawide basis; and

WHEREAS, the production of oil and gas in Cook Inlet has declined in recent years; and

WHEREAS, the Kenai Peninsula Borough is competing in a global market to attract industry, and other countries have offered assorted incentives to attract and keep such industries; and

WHEREAS, various oil companies are aggressively seeking potential partners to participate in their efforts to explore for and produce oil in the borough; and

WHEREAS, numerous representatives from the oil industry have approached assembly members requesting that the borough find ways to participate in such ventures; and

WHEREAS, to maintain the current level of industry investment in the Kenai Peninsula Borough, the borough's best interests would be served by exploring possible new relationships with members of the oil industry;

NOW, THEREFORE, BE IT RESOLVED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH:

SECTION 1. That a task force shall be created for the purpose of exploring alternative ways that the Kenai Peninsula Borough may legally offer incentives to viably encourage the oil and gas industry to maintain or increase its existing economic development efforts within the Kenai Peninsula Borough.

SECTION 2. That the task force shall be comprised of a total of eleven members, including five members to be appointed from the major oil production, exploration, refinement, and oil industry support companies situated within the Kenai Peninsula Borough, two at-large members, two members from the Kenai Peninsula Borough Assembly, and two members from the Kenai Peninsula Borough Administration. Task force members shall be appointed by the mayor and be confirmed by the assembly. This configuration may be changed upon recommendation of the administration and confirmation by motion of the assembly.

SECTION 3. That the task force shall report its findings and recommendations to the assembly on or before June 6, 2000.

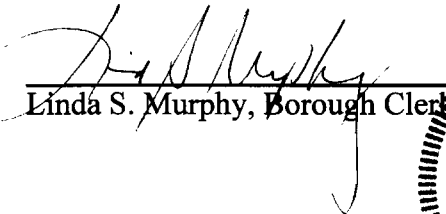
SECTION 4. That this resolution shall take effect immediately upon its enactment.

ADOPTED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH THIS 12TH DAY OF OCTOBER, 1999.



Ronald Wm. Drathman, Assembly President

ATTEST:



Linda S. Murphy, Borough Clerk

