

Introduced by: Fischer
Date: 05/04/99
Action: Failed
Vote: 3 Yes, 5 No, 1 Absent

**KENAI PENINSULA BOROUGH
RESOLUTION 99-039**

**A RESOLUTION SUPPORTING THE PETITION DEMANDING THAT THE
LEGISLATURE NOT MODIFY THE PERMANENT FUND DIVIDEND PROGRAM
WITHOUT APPROVAL OF A MAJORITY VOTE OF THE PEOPLE OF ALASKA**

WHEREAS, in 1977 the Alaska Permanent Fund was created pursuant to Article IX, Section 15 of the Constitution of Alaska, and in 1982 the legislature established the permanent fund dividend program, providing for the distribution to eligible individuals of annual dividends from income of the Alaska Permanent Fund; and

WHEREAS, due to projected budgetary shortfalls the Alaska legislature is considering amending the permanent fund dividend program; and

WHEREAS, petitioners on the Kenai Peninsula have obtained over 7,400 signatures to date from people on the Kenai Peninsula demanding that the permanent fund dividend program not be changed, capped, or discontinued without a "major majority" vote of the people of Alaska;

NOW, THEREFORE, BE IT RESOLVED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH:

SECTION 1. That the assembly supports the above-described petition and urges the legislature to not change the permanent fund dividend program without approval by vote of the people of Alaska.

SECTION 2. That copies of this resolution shall be forwarded to all members of the Alaska State Legislature and the Governor.

ADOPTED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH THIS * DAY OF * , 1999.

Ronald Wm. Drathman, Assembly President

ATTEST:

Linda S. Murphy, Borough Clerk