

Introduced Mayor
Date: 10/14/97
Action: Adopted
Vote: 4 Yes, 4 No, 1 Absent

**KENAI PENINSULA BOROUGH
RESOLUTION 97-075**

**A RESOLUTION ADOPTING AN ALTERNATE ALLOCATION METHOD FOR
THE FY 98 SHARED FISHERIES BUSINESS TAX PROGRAM AND CERTIFYING
THAT THIS ALLOCATION METHOD FAIRLY REPRESENTS THE DISTRIBUTION
OF SIGNIFICANT EFFECTS OF FISHERIES BUSINESS ACTIVITY IN
THE PRINCE WILLIAM SOUND FISHERIES MANAGEMENT AREA**

WHEREAS, AS 29.60.450 requires that for a municipality to participate in the FY 98 Shared Fisheries Business Tax Program, the municipality must demonstrate to the Department of Community and Regional Affairs that the municipality suffered significant effects during calendar year 1996 from fisheries business activities; and

WHEREAS, 19 AAC 34.060 provides for the allocation of available program funding to eligible municipalities located within fisheries management areas specified by the Department of Community and Regional Affairs; and

WHEREAS, 19 AAC 34.070 provides for the use, at the discretion of the Department of Community and Regional Affairs, of alternative allocation methods which may be used within fisheries management areas if all eligible municipalities within the area agree to use the method and the method incorporates some measure of the relative significant effect of fisheries business activity on the respective municipalities in the area; and

WHEREAS, the Kenai Peninsula Borough Assembly proposes to use an alternative allocation method for allocation of the FY 98 funding available with the Prince William Sound fisheries management area in agreement with all other municipalities in this area participating in the FY 98 Shared Fisheries Business Tax Program;

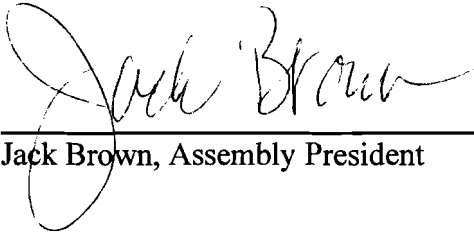
NOW, THEREFORE, BE IT RESOLVED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH:

SECTION 1. That this resolution certifies that the following alternative allocation method fairly represents the distribution of significant effects during 1996 of fisheries business activity in the Prince William Sound fisheries management area.

SECTION 2. All eligible communities in the Prince William Sound fisheries management area (Cordova, Valdez, Whittier and the Kenai Peninsula Borough) will receive an equal share of the funds available.

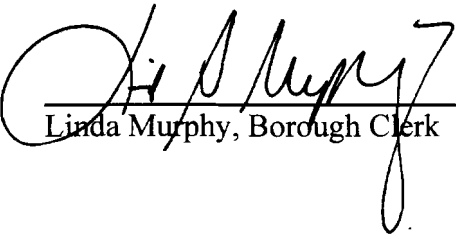
SECTION 3. That this resolution takes effect immediately upon its adoption.

ADOPTED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH THIS 14TH DAY OF OCTOBER, 1997.



Jack Brown, Assembly President

ATTEST:



Linda Murphy, Borough Clerk