Introduced
Date:
Action:
Vote:

Mayor 09/16/97 Approved Unanimous

KENAI PENINSULA BOROUGH RESOLUTION 97-068

A RESOLUTION APPROVING CAPITAL PROJECTS TO BE SUBMITTED TO THE STATE FOR FUNDING UNDER THE FISCAL YEAR 1998-99 MUNICIPAL CAPITAL MATCHING GRANT PROGRAM

- WHEREAS, a municipal capital project matching grant program was adopted during the 1993 legislative session and is to be governed by the provisions of AS 37.06; and
- WHEREAS, municipalities are required to submit a list of their proposed capital projects to the Alaska Department of Administration by October 1, 1997, for projects to be funded for Fiscal Year 1998-99; and
- WHEREAS, for each capital project grant that a municipality receives in the program, a local match, or local share of the cost, must be provided by the municipality; and
- WHEREAS, a local share requirement is based on the population of a municipality and, following the required formula, the Borough's local share percentage is 30 percent; and
- **WHEREAS**, the Kenai Peninsula Borough deems it in the best interest of the public to participate in the State's capital matching grant program;

NOW, THEREFORE, BE IT RESOLVED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH:

- **SECTION 1.** That the attached list is approved as the capital projects to be submitted to the State of Alaska for funding under the Fiscal Year 1998-99 municipal capital matching grant program.
- **SECTION 2.** That local match requirements will be satisfied through local tax sources.
- **SECTION 3.** That this resolution takes effect immediately upon its adoption.

ADOPTED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH THIS 16TH DAY OF SEPTEMBER, 1997.

Jack E. Brown, Assembly President

ATTEST: