

Introduced by: Bagley
Date: 12/17/96
Action: Defeated
Vote: 4 Yes, 3 No
Reconsideration: 1/07/97

**KENAI PENINSULA BOROUGH
RESOLUTION 96-108**

**A RESOLUTION ENCOURAGING NEW INDUSTRY TO LOCATE
OR EXPAND IN THE KENAI PENINSULA BOROUGH THROUGH THE
NEGOTIATED LEASE OR SALE OF BOROUGH LAND
AT LESS THAN FAIR MARKET VALUE**

WHEREAS, the unemployment rate in the borough is higher than normal for this time of year; and

WHEREAS, the borough assembly would like to encourage new industry to locate in the borough; employing local residents and adding new revenue to the local tax base; and

WHEREAS, the borough assembly would also like to encourage existing industry to expand in the borough, increasing employment of local residents and expanding the local tax base; and

WHEREAS, the borough has received patent or final approval to approximately 90,000 acres; and

WHEREAS, KPB 17.10.100(I) and KPB 17.10.120(D) authorize the sale or lease of borough land at other than fair market value where it would be in the best public interest; and

WHEREAS, the assembly wishes to encourage the Economic Development District and any other organizations to promote new industries on the Kenai Peninsula;

NOW, THEREFORE, BE IT RESOLVED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH:

SECTION 1. That in order to encourage industry to locate or expand in this borough, the borough assembly will consider selling or leasing borough land to businesses, at a reduced price through a negotiated lease or sale, on terms found to be in the best public interest.

SECTION 2. That the borough assembly will follow all normal procedures and requirements in the land disposal ordinances in considering any such sale or lease.

SECTION 3. That with this resolution the assembly wishes to increase public awareness of code provisions authorizing the lease or sale of borough land at other than fair market

value when it would be in the best public interest, and of the assembly's desire to encourage new businesses and industries to move to the Kenai Peninsula.

SECTION 4. That this resolution shall take effect immediately upon its enactment.

ADOPTED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH THIS _____ DAY OF _____, 1996.

Jack Brown, Assembly President

ATTEST:

Gaye J. Vaughan, Borough Clerk