

Introduced Mayor
Date: 11/12/96
Action: Defeated
Vote: 1 Yes, 7 No

**KENAI PENINSULA BOROUGH
RESOLUTION 96-103**

**A RESOLUTION GRANTING APPROVAL OF A KENAI RIVER SYSTEM HABITAT
PROTECTION TAX CREDIT FOR A HABITAT RESTORATION PROJECT ON LOT 4,
BLOCK 7, MOORING ESTATES SUBDIVISION PART 1**

- WHEREAS,** Chapter 5.14 provides for the granting of a tax credit for certain activities which protect or restore habitat along the Kenai River; and
- WHEREAS,** this project consisted of the installation of approximately 90 feet of bio logs and cabled spruce trees; and
- WHEREAS,** this project complied with all conditions, regulations and approvals imposed by local, state or federal agencies; and
- WHEREAS,** this project is not required either for mitigation of onsite or offsite habitat degradation, bank hardening, or other bank stabilization strategies, and
- WHEREAS,** Section 5.14.040(F) requires certain findings be made by the Assembly before granting a Habitat Tax Credit;

**NOW, THEREFORE, BE IT RESOLVED BY THE ASSEMBLY OF THE KENAI PENINSULA
BOROUGH:**

- SECTION 1.** That the Assembly concludes that the restoration project on Lot 4, Block 7, Mooring Estates Subdivision Part 1 (KPB Parcel No. 959-300-09) restores habit to the Kenai River System.
- SECTION 2.** That the Kenai Peninsula Borough Assembly grants a Habitat Tax Credit to Charlie and Julie Stephens for 50% of the taxes levied upon the land value of the above parcel for tax years 1997, 1998, and 1999, not to exceed \$1,283.97 in total tax credits.
- SECTION 3.** That this resolution shall take effect immediately upon its enactment.

**ADOPTED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH THIS ____ DAY
OF _____, 1996.**

Andrew P. Scalzi, Assembly President

ATTEST:

Gaye J. Vaughan, Borough Clerk