

Introduced	Mayor
Date:	10/29/96
Action:	Adopted
Vote:	Unanimous

**KENAI PENINSULA BOROUGH
RESOLUTION 96-094**

**A RESOLUTION GRANTING APPROVAL OF A KENAI RIVER SYSTEM HABITAT
PROTECTION TAX CREDIT FOR A HABITAT RESTORATION PROJECT ON
LOT 1, BOLSTRIDGE SUBDIVISION**

WHEREAS, Chapter 5.14 provides for the granting of a tax credit for certain activities which protect or restore habitat along the Kenai River; and

WHEREAS, this project consisted of the removal of a 25 foot by 40 foot rock jetty and a 40 foot wooden bulkhead; and

WHEREAS, this project complied with all conditions, regulations and approvals imposed by local, state or federal agencies; and

WHEREAS, this project was partially funded by the Alaska Department of Fish & Game under a joint 50/50 cost share program for private property owners; and

WHEREAS, the Alaska Department of Fish & Game recommends this project be approved under the KPB tax credit program; and

WHEREAS, this project qualifies for the credit under KPB 5.14.040(F) in that it is designed to improve habitat and is not otherwise required as mitigation for onsite or offsite habitat degradation, bank hardening, or other bank stabilization strategies; and

WHEREAS, Section 5.14.040(F) requires certain findings be made by the Assembly before granting a Habitat Tax Credit;

NOW, THEREFORE, BE IT RESOLVED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH:

SECTION 1. The Assembly concludes that the restoration project on Lot 1, Bolstridge Subdivision (KPB Parcel No. 065-123-01) restores habitat to the Kenai River System.

SECTION 2. The Kenai Peninsula Borough Assembly grants a Habitat Tax Credit to Robert M. and Sallie L. Nelson for 50% of the taxes levied upon the land value of the above parcel for tax years 1997, 1998, and 1999, not to exceed \$7,070.00 in total tax credits.

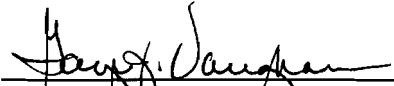
SECTION 3. This resolution shall take effect immediately upon its adoption.

ADOPTED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH THIS 29th DAY OF OCTOBER, 1996.



Andrew P. Scalzi, Assembly President

ATTEST:



Gaye J. Vaughan, Borough Clerk