

Introduced	Mayor
Date:	10/29/96
Action:	Adopted
Vote:	Unanimous

**KENAI PENINSULA BOROUGH
RESOLUTION 96-093**

**A RESOLUTION GRANTING APPROVAL OF A KENAI RIVER SYSTEM HABITAT
PROTECTION TAX CREDIT FOR A HABITAT RESTORATION PROJECT ON
GOVERNMENT LOT 4, SECTION 19, T05N, R10W, S.M.**

WHEREAS, Chapter 5.14 provides for the granting of a tax credit for certain activities which protect or restore habitat along the Kenai River; and

WHEREAS, this project consisted of restoring 185 feet of riverbank including a severely scoured area known as the Kohler Fish Camp; and

WHEREAS, this project complied with all conditions, regulations and approvals imposed by local, state or federal agencies; and

WHEREAS, this project was partially funded by the Alaska Department of Fish & Game under a joint cost share program for private property owners; and

WHEREAS, the Alaska Department of Fish & Game recommends this project be approved under the KPB tax credit program; and

WHEREAS, this project qualifies for the credit under KPB 5.14.040(F) in that it is designed to improve habitat and is not otherwise required as mitigation for onsite or offsite habitat degradation, bank hardening, or other bank stabilization strategies; and

WHEREAS, Section 5.14.040(F) requires certain findings be made by the Assembly before granting a Habitat Tax Credit;

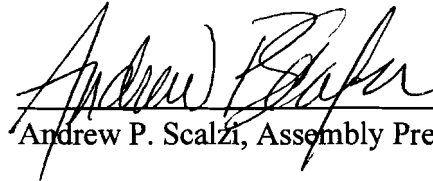
NOW, THEREFORE, BE IT RESOLVED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH:

SECTION 1. That the Assembly concludes that the restoration project on Government Lot 4, Section 19, T05N, R10W, SM., also known as Kenai Riverbend Campground (KPB Parcel No. 055-250-25) restores habit to the Kenai River System.

SECTION 2. That the Kenai Peninsula Borough Assembly grants a Habitat Tax Credit to Kyu Jin and Sun Shik Cho for 50% of the taxes levied upon the land value of the above parcel for tax year 1999, not to exceed \$14,516.85 in total tax credits.

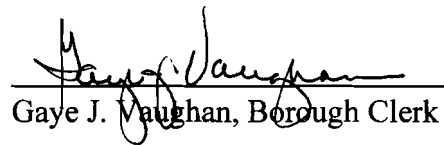
SECTION 3. This resolution shall take effect immediately upon its adoption.

ADOPTED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH THIS 29th DAY OF OCTOBER, 1996.



Andrew P. Scalzi, Assembly President

ATTEST:



Gaye J. Vaughan, Borough Clerk