Introduced by:

Wiley, Navarre

Date:

01/02/95

Action: Vote: Adopted 7 yes, 1 no

## KENAI PENINSULA BOROUGH RESOLUTION 96-005

## A RESOLUTION URGING LEGISLATIVE IMPLEMENTATION OF A LONG RANGE FISCAL PLAN FOR THE STATE OF ALASKA

- WHEREAS, the State of Alaska currently has a fiscal gap in excess of \$500 million dollars; and
- WHEREAS, the State has needed to use reserve funds to balance its budget for the last three years; and
- WHEREAS, oil production on which the state revenues are based has declined and is projected to continue to decline; and
- WHEREAS, Kenai Peninsula Legislators, Senator Georgiana Lincoln, Representative Mike Navarre, House Speaker Gail Philips and Cooper Landing resident Hugh Motley have all made significant contributions to the creation of a plan; and
- WHEREAS, Governor Tony Knowles has endorsed a plan; and
- WHEREAS, the Alaska House of Representatives put forth a five year budget reduction plan during the 1995 legislative session;

## NOW, THEREFORE, BE IT RESOLVED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH:

- **SECTION 1.** That the Kenai Peninsula Borough Assembly urges the Alaska State Legislature to adopt and implement, during the 1996 session, an overall long-range financial plan that would eliminate the fiscal gap and would stabilize revenue at a sustainable level.
- SECTION 2. That a copy of this resolution be distributed to the Honorable Tony Knowles Governor of the State of Alaska, State Legislature, Senator Georgianna Lincoln, Senator John Torgerson, Senator Judith Salo, Representative Gary Davis, Representative Mike Navarre, Representative Irene Nicholia, Speaker of the House Gail Philips and President of the Senate, Drue Pearce

## ADOPTED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH THIS 2nd DAY OF JANUARY, 1996.

Andrew P. Scalzi, Assembly President

ATTEST:

Gaye J. Vaughan, Borough Clerk