

Introduced by: Mayor
Date: 10/10/95
Postponed to: 10/26/95
Action: Defeated
Vote: 1 Yes, 6 No

**KENAI PENINSULA BOROUGH
RESOLUTION 95-060**

**A RESOLUTION PROVIDING TAX ADJUSTMENT FOR PROPERTIES AFFECTED
BY THE FLOODING IN THE BOROUGH**

WHEREAS, areas of the Kenai Peninsula Borough have been affected by recent flooding; and

WHEREAS, the borough has been declared a disaster area by the Borough Mayor and the State of Alaska; and

WHEREAS, numerous properties were damaged in this disaster; and

WHEREAS, AS 29.45.230 allows a local governing body to provide for reassessment of properties damaged, destroyed or reduced in value due to a disaster;

NOW, THEREFORE, BE IT RESOLVED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH:

SECTION 1. That pursuant to AS 29.45.230, the borough is authorized to reassess properties damaged, destroyed or reduced in value by recent flooding in the borough, upon receipt of an application for reassessment by a property owner received by January 2, 1996.

SECTION 2. That the application must contain a sworn statement that the losses to the property exceed \$1,000.

SECTION 3. That adjustment of taxes shall be computed on the reduced value from September 21, 1995 for the remainder of the year by applying the mill rate to the determined reduction in assessment multiplied by the percent of the year remaining.

SECTION 4. That the resulting tax reduction shall be apportioned pro rata to the 1995 tax levies of the borough and any applicable service areas.

SECTION 5. That notice of enactment of this resolution, containing the particulars set forth herein shall be published in the Peninsula Clarion and the Seward Phoenix Log once a week for four weeks.

SECTION 6. That this resolution takes effect immediately upon its adoption.

**ADOPTED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH THIS _____
DAY OF _____, 1995.**

Andrew P. Scalzi, Assembly President

ATTEST:

Gaye J. Vaughan, Borough Clerk