

Introduced by:	Mayor
Date:	9/05/95
Postponed to:	9/19/95
Action:	Adopted
Vote:	Unanimous

**KENAI PENINSULA BOROUGH
RESOLUTION 95-055**

**A RESOLUTION APPROVING CAPITAL PROJECTS FOR
INCLUSION IN THE STATE'S CAPITAL MATCHING GRANT PROGRAM FOR
FISCAL YEAR 1996-1997**

WHEREAS, a municipal capital project matching grant program was adopted during the 1993 legislative session through the passage of House Bill 124 and is to be governed by the provisions of AS 37.06 ; and

WHEREAS, based on information received from the State, the Borough's allocation under the program for fiscal year 1996-1997 is estimated to be \$1,000,000; and

WHEREAS, municipalities are required to submit a list of their proposed capital projects to the Office of Management and Budget by October 1, 1995, for projects to be funded for fiscal year 1996-1997; and

WHEREAS, for each capital project grant that a municipality receives in the program, a local match, or local share of the cost, must be provided by the municipality; and

WHEREAS, a local share requirement is based on the population of a municipality and, following the required formula, the Borough's local share percentage is 30 percent; and

WHEREAS, the Kenai Peninsula Borough deems it in the best interest of the public to participate in the State's capital matching grant program;

NOW, THEREFORE, BE IT RESOLVED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH:

SECTION 1. That the attached list, ranked in priority order, is approved as the capital projects to be submitted to the State for funding under the fiscal year 1996-1997 capital matching grant program.

SECTION 2. That local match requirements will be satisfied through local tax sources.

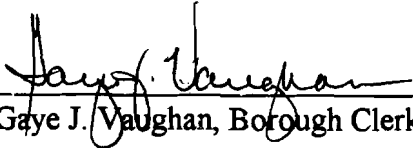
SECTION 3. That this resolution takes effect immediately upon its adoption.

**ADOPTED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH ON THIS
19th DAY OF SEPTEMBER, 1995.**



Andrew P. Scalzi, Assembly President

ATTEST:



Gaye J. Vaughan, Borough Clerk