

Introduced by: Navarre,  
Brown, Scalzi  
Date: 4/18/95  
Action: Adopted  
Vote: Unanimous

**KENAI PENINSULA BOROUGH  
RESOLUTION 95-023**

**A RESOLUTION SUPPORTING THE ESTABLISHMENT  
OF A BUSINESS INNOVATION CENTER WITHIN THE BOUNDARIES OF  
THE KENAI PENINSULA BOROUGH BY THE KENAI PENINSULA BOROUGH  
ECONOMIC DEVELOPMENT DISTRICT, INC.**

**WHEREAS,** the goal of the Kenai Peninsula Borough Economic Development District, Inc. (EDD) is to foster economic growth by developing and implementing a borough-wide economic development program which is designed to create employment opportunities for borough residents and complement community and individual development initiatives; and

**WHEREAS,** the EDD has been working with small businesses throughout the Kenai Peninsula Borough through its Business Assistance Program since 1988; and

**WHEREAS,** the EDD participated in the Governor's Conference on Small Business and Financing Small Business Task Force to determine the barriers faced by small business; and

**WHEREAS,** the EDD is managing a local Revolving Loan Fund to assist small business with "gap" financing; and

**WHEREAS,** the EDD has been awarded a grant by the University of Alaska Anchorage, Small Business Development center, (SBDC), sponsored by First National Bank of Anchorage, to become the SBDC Sub-Center for the Kenai Peninsula Borough; and

**WHEREAS,** EDD is initiating plans for a Business Innovation Center as a facility to assist small businesses in their critical early stages of development; and

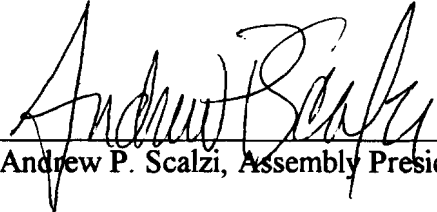
**WHEREAS,** the Business Innovation center is an expansion of the current services being offered by the EDD Business Assistance Program, Revolving Loan Fund, and the SBDC Sub-Center;

**NOW, THEREFORE, BE IT RESOLVED BY THE KENAI PENINSULA BOROUGH ASSEMBLY THAT:**

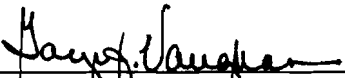
**SECTION 1.** The Kenai Peninsula Borough Assembly supports the establishment of an EDD Business Innovation Center within the boundaries of the Kenai Peninsula Borough.

**SECTION 2.** This resolution shall take effect upon adoption.

**ADOPTED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH THIS 18th DAY OF APRIL, 1995.**

  
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Andrew P. Scalzi, Assembly President

ATTEST:

  
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Gaye J. Vaughan, Borough Clerk