

Introduced by: Mayor
Date: October 8, 1991
Vote: Unanimous
Action: Adopted

KENAI PENINSULA BOROUGH

RESOLUTION 91-121

RATIFYING THE AGREEMENT BETWEEN THE KENAI PENINSULA BOROUGH AND THE CITY OF SOLDOTNA PROVIDING FOR TRANSFER OF STATE GRANT FUNDS ACCEPTED BY THE KENAI PENINSULA BOROUGH TO THE CITY OF SOLDOTNA WHICH WILL ASSUME RESPONSIBILITY FOR CONSTRUCTION AND FUTURE OPERATION AND MAINTENANCE OF KNIGHT DRIVE

WHEREAS, the City of Soldotna (the "City") and the Kenai Peninsula Borough (the "Borough") entered into a joint-venture agreement in 1985 to share expenses of preparing of engineering plans for the reconstruction of the Knight Drive right-of-way which is located half within the City and half within the Borough; and

WHEREAS, the first phase of construction was completed in 1989, financed by a \$556,300 State grant and supplemental appropriations of the City; and

WHEREAS, the Borough Assembly, through enactment of KPB Ordinance 91-39 on September 17, 1991, accepted and appropriated a \$900,000 State grant for completion of the Knight Drive construction project; and

WHEREAS, the City has proposed an agreement with the Borough whereby the City will assume responsibility for completion of the Knight Drive construction project and responsibility for the future operation and maintenance of Knight Drive in consideration for the Borough's agreement to transfer the \$900,000 State grant funds to the City;

NOW, THEREFORE, BE IT RESOLVED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH:

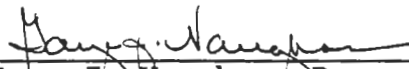
Section 1. That the Borough Assembly ratifies the Mayor's execution of agreement with the City of Soldotna providing for transfer of the \$900,000 State grant funds held in Acct. No. 418.331025.49999.92014 for the Knight Drive construction project in consideration of the City's agreement to assume responsibility for completion of construction of the project and responsibility for future operation and maintenance of Knight Drive.

Section 2. That this resolution shall take effect immediately upon its adoption.

ADOPTED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH ON THIS
8th DAY OF October, 1991.


James W. Skogstad, Assembly President

ATTEST:


Gaye J. Vaughan, Borough Clerk