Introduced by: Mayor Date: May 21, 1991 Action: ADOPTED Vote: UNANIMOUS

KENAI PENINSULA BOROUGH

RESOLUTION 91-58

AMENDING THE ALLOCATION OF THE DEPARTMENT OF TRANSPORTATION AND PUBLIC FACILITIES GRANT FUNDS AND ASSIGNING THE REMAINING UNALLOCATED BALANCES TO CABIN LAKE ROAD

WHEREAS, Ordinance 86-39 accepted and appropriated grant funds in the amount of \$601,053 from the Alaska Department of Transportation and Public Facilities; and

WHEREAS, there is a remaining balance of allocated grant funds in the amount of \$83,184.11; and

WHEREAS, there is a remaining balance of unallocated grant funds in the amount of \$14,407.16; and

WHEREAS, this grant funding will lapse June 30, 1991; and

WHEREAS, since this grant is for matching funding and there is other grant funding available to be used as matched; and

WHEREAS, additional funding is needed for the continuation of the Cabin Lake Road improvements;

NOW, THEREFORE, BE IT RESOLVED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH:

<u>Section 1</u>. That the following transfer of allocated funds be made from:

North Kenai Peninsula Road Maintenance Service Area 232.339010.49999.55684 \$2.00

South Kenai Peninsula Road Maintenance Service Area 233.339020.49999.55684 \$75,030.33

East Kenai Peninsula Road Maintenance Service Area 234.339030.49999.55684 \$3,382.42

Central Kenai Peninsula Road Maintenance Service Area 235.339040.49999.55684 \$4,769.36

Total to the Cabin Lake Capital Projects 434.331036.49999.55684 \$83,184.11

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Section 2. That the remaining unallocated grant funds in the amount of \$14,407.16 be allocated to Cabin Lake Capital Projects account 434.331036.49999.55684.

Section 3. That this resolution shall take effect immediately upon its adoption.

ADOPTED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH ON THIS 2^{15+} DAY OF May, 1991.

James W. Skogstad, Assembly President

ATTEST:

Acting Borough Clerk

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