

Introduced by: Mayor
Date: August 15, 1989
Action: Adopted
Vote: Unanimous

KENAI PENINSULA BOROUGH

RESOLUTION 89-90

ACCEPTING THE PROPOSAL AND AWARDING A CONTRACT FOR THE CUSTODY AND SAFEKEEPING OF MARKETABLE DEBT SECURITIES

WHEREAS, proposals were requested from four qualified trust institutions in Alaska to provide custody and safekeeping services for marketable debt securities for a period beginning September 1, 1989, to June 1, 1992; and

WHEREAS, the custodian selection committee has reviewed and rated the submitted proposals;

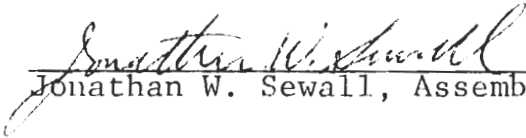
NOW THEREFORE, BE IT RESOLVED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH:

Section 1. That the proposal of Key Trust is accepted.

Section 2. That the trust institution, Key Trust, is awarded a contract to provide custody and safekeeping services for marketable debt securities to the Kenai Peninsula Borough for the period September 1, 1989, to June 1, 1992.

Section 3. That this resolution takes effect immediately upon its adoption.

ADOPTED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH ON THIS 15th DAY OF August, 1989.


Jonathan W. Sewall, Assembly President

ATTEST:


Borough Clerk