

Introduced by: Mayor at
the req of School Dist.
Date: June 20, 1989
Vote: 10 Yes, 3 No
Action: Adopted

KENAI PENINSULA BOROUGH

RESOLUTION 89-70

INCREASING THE TOTAL BUDGET AMOUNT APPROVED FOR THE KENAI PENINSULA BOROUGH SCHOOL DISTRICT FOR THE FISCAL YEAR 1988-89 TO REFLECT INCREASED FUNDS RECEIVED FROM THE STATE AND FEDERAL GOVERNMENTS

WHEREAS, the Borough Assembly approved Resolution 88-37 on May 17, 1988 approving the total school district budget of \$54,056,457 and establishing \$17,605,868 as the amount to be provided from local sources for school purposes; and

WHEREAS, the Board of Education's best estimate of foundation funding at that time was \$29,320,925; and

WHEREAS, the Board of Education's best estimate of grant and special revenue funds at that time was \$6,985,479; and

WHEREAS, increased enrollment during the 1988-89 school year generated an additional \$583,871 in foundation funding; and

WHEREAS, increased federal funding generated an additional \$378,385; and

WHEREAS, it is appropriate to adjust year-end actual revenues for accounting purposes;

NOW, THEREFORE, BE IT RESOLVED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH:

Section 1. That the total School District budget amount of \$54,056,457 for Fiscal Year 1988-89 approved and set by Resolution 88-37 is hereby increased to \$55,018,713. The maximum local effort set by Resolution 88-37 remains unchanged.

Section 2. That this resolution takes effect immediately upon its adoption.

ADOPTED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH ON THIS 20th DAY OF June, 1989.

ATTEST:


Borough Clerk


Jonathan W. Sewall, President