

Introduced by: Mayor
Date: April 18, 1989
Action: Adopted
Vote: Unanimous

KENAI PENINSULA BOROUGH

RESOLUTION 89-41

ACCEPTING THE PROPOSAL AND AWARDING A CONTRACT FOR BANKING SERVICES

WHEREAS, proposals were requested from three qualified financial institutions on the Peninsula to provide banking services for the Kenai Peninsula Borough and Kenai Peninsula Borough School District for a three-year period beginning on June 1, 1989, through May 31, 1992, unless terminated by either party by written notice not less than one hundred and twenty (120) days prior to cancellation; and

WHEREAS, the banking services selection committee has reviewed and rated the submitted proposals;

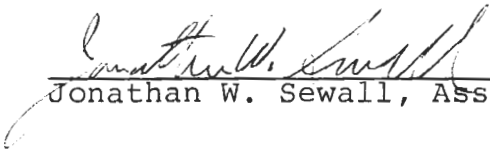
NOW THEREFORE, BE IT RESOLVED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH:

Section 1. That the proposal of First National Bank of Anchorage is accepted.

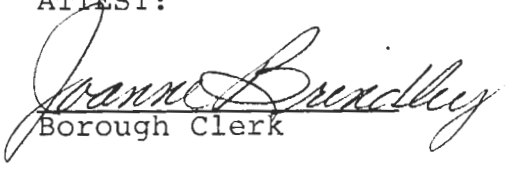
Section 2. That the financial institution, First National Bank of Anchorage, is awarded a contract to provide banking services to the Kenai Peninsula Borough and the Kenai Peninsula Borough School District for a three-year period beginning June 1, 1989, through May 31, 1992, unless terminated by either party by written notice not less than one hundred and twenty (120) days prior to cancellation.

Section 3. That this resolution takes effect immediately upon its adoption.

ADOPTED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH ON THIS 18th DAY OF April, 1989.


Jonathan W. Sewall, Assembly President

ATTEST:


Borough Clerk