

Introduced by: Glick/Hodgins
Date: October 26, 1989
Vote: Unanimous
Action: Adopted

KENAI PENINSULA BOROUGH

RESOLUTION 89-124

A RESOLUTION OF THE RAILBELT COALITION SUPPORTING
THE DISTRIBUTION OF THE RAILBELT ENERGY FUND.

WHEREAS, the Railbelt Coalition believes that the Railbelt Energy Fund is earmarked for distribution to the communities within the railbelt; and

WHEREAS, the Railbelt Coalition supports this concept not be changed; and,

WHEREAS, it is imperative that the Railbelt Energy Fund be distributed during the next legislative session to support the economic well-being and energy improvement of those communities situated along the railbelt; and

WHEREAS, there is \$229 million remaining in the Railbelt Energy Fund.

NOW, THEREFORE, BE IT RESOLVED that an appropriation of \$135 million be made from the Railbelt Energy Fund to the Alaska Energy Authority.

BE IT FURTHER RESOLVED that \$60 million of this \$135 million be allocated to the construction of a new 138kV line between Healy and Fairbanks and the addition of voltage compensation on the existing Anchorage-Fairbanks transmission system.

BE IT FURTHER RESOLVED that \$10 million of the \$135 million be allocated for construction of a new 115kV between Seward and Lawing.

BE IT FURTHER RESOLVED that \$65 million of these \$135 million be allocated for construction of a new 138kV line between Soldotna and Anchorage.

BE IT FURTHER RESOLVED that should construction costs of these projects be lower than the appropriation, any remainder shall be fairly, equitably and objectively distributed among the four municipalities of Anchorage, Matanuska-Susitna, Kenai and Fairbanks.

BE IT FURTHER RESOLVED that the remainder of the Railbelt Energy Fund be distributed fairly, equitably and objectively among the four municipalities totaling approximately \$75.2 million and a share totaling approximately \$18.8 million be distributed among the railbelt communities outside the incorporated municipalities located along the railbelt.

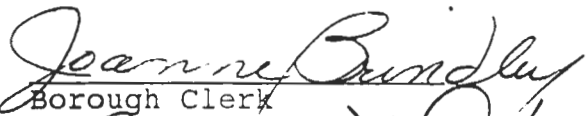
BE IT FURTHER RESOLVED that the remaining Railbelt Energy Fund be used for long-term economic development benefits.

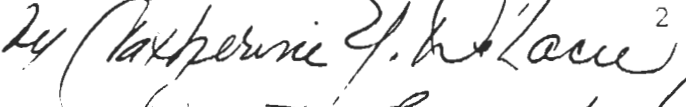
BE IT FURTHER RESOLVED that the Railbelt Energy Fund distribution to the entities referenced above be expended based upon the priorities set by each local government.

ADOPTED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH ON THIS 26th DAY OF OCTOBER, 1989.


Jonathan W. Sewall, Assembly President

ATTEST:


Borough Clerk


Deputy Borough Clerk