

Introduced by: Mayor  
Date: January 20, 1987  
Vote: Unanimous  
Action: Adopted

KENAI PENINSULA BOROUGH

RESOLUTION 87-8

APPROVING THE SELECTION OF MUTUAL BENEFIT LIFE TO REPLACE KANSAS CITY LIFE INSURANCE COMPANY TO PROVIDE GROUP LIFE INSURANCE BENEFITS FOR THE ADMINISTRATORS, EMPLOYEES, AND THEIR DEPENDENTS OF KENAI PENINSULA BOROUGH AND KENAI PENINSULA BOROUGH SCHOOL DISTRICT.

WHEREAS, group life insurance benefits for the Borough have not been rebid in six years; and

WHEREAS, present premium rates with Kansas City Life for group life coverage are high; and

WHEREAS, Mutual Benefit Life, the lowest bidder, has offered to duplicate the current life insurance benefits of the Borough at a substantially reduced cost; and

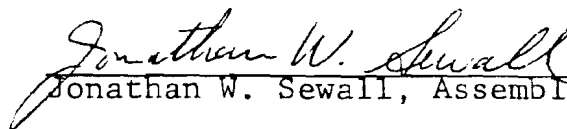
WHEREAS, the Director of Finance recommends that the Assembly select Mutual Benefit Life to provide group life insurance benefits;

NOW THEREFORE, BE IT RESOLVED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH:

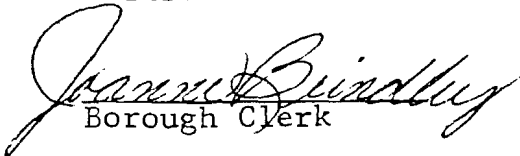
Section 1. That the Assembly approves the selection of Mutual Benefit Life to replace Kansas City Life Insurance Company to provide group life insurance benefits to the Borough.

Section 2. That this resolution takes effect on February 1, 1987, at the cancellation of the Borough's group life insurance coverage with Kansas City Life Insurance Company.

ADOPTED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH ON THIS 20th DAY OF January, 1987.

  
Jonathan W. Sewall, Assembly President

ATTEST:

  
Borough Clerk